

November 14, 2026

Subject: Management discussion and analysis of the operating results for the quarter
1/2026

Attn: President
The Stock Exchange of Thailand

The Company would like to notify the operating results for Q1/2026 compared with
Q1/2025, summarized as follows:

Operating Result

The Company reports that the Q1/2026 financial statements show a net profit of THB 1.44 million, a decrease of THB 18.41 million in profit compared to the same quarter of the previous year, which recorded a net profit of THB 19.85 million. The profit per share is THB 0.08 (Q1/2025 profit per share: THB 1.13), and the book value per share as of March 31, 2026 is THB 84.72 (March 31, 2025: THB 82.26).

Significant changing is as follows:

- Revenue from sales totaled THB 93.51 million, a decrease of THB 87.35 million or 48.30% from the same period of 2025 (THB 180.45 million), mainly due to lower sales from customers in Cambodia.
- Cost of sales decreased by THB 64.54 million, consistent with the reduction in sales volume.

Please be informed accordingly.

Sincerely yours,

(Mr. Huang, Yen-Chih)
Chief Executive Officer