



# บริษัท ไทยโพลีอะคริลิก จำกัด (มหาชน)

THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

TPA.005/2026

May 7, 2026

Subject: Management's Discussion and Analysis of Operating Results for Q1-2026

To: The President of The Stock Exchange of Thailand

With respect to the financial information for the 1<sup>st</sup> quarter ended 31 March 2026, as submitted by the Company, which has been reviewed by the external auditor, considered by the Audit Committee, and approved by the Company's Board of Directors on May 7, 2026, the Company wishes to report further clarifications in summary as follows:

1. Total Revenue

For Q1 2026 ended March 31, 2026, total revenue amounted to 120.86 million baht, a decrease of 67.49 million baht or 35.8% compared to Q1 2025, which was 188.35 million baht. The main reason was the decline in sales volume of extrusion system products, following the company's plan to reduce extrusion system production capacity starting from July 2025.

2. Net Profit

For Q1 2026 ended March 31, 2026, the company recorded a net profit of 2.82 million baht, an improvement of 6.55 million baht or 175.5% compared to the net loss of 3.73 million baht in Q1 2025. The key driver of this profit increase was a reduction in administrative expenses by 8.2 million baht compared to the same quarter last year.

In addition, the company achieved a higher gross profit margin percentage on sales, supported by lower production costs, strategic portfolio optimization, and effective alignment with market demand, even though the absolute gross profit amount was slightly lower.

Please be informed accordingly.

Sincerely Yours,

(Mr. Surajin Tappanchai)

Managing Director