

No. CC20260506ELE

May 14, 2026

Re: Clarification of the changes in operation performance for the first quarter ended 31 March 2026

Attn: The President
The Stock Exchange of Thailand

Cal-Comp Electronics (Thailand) Plc. ("the Company") would like to submit the analysis performance for the first quarter ended 31 March 2026 compared to the first quarter ended 31 March 2025 as follow:

1. Sales revenues

For the first quarter ended 31 March 2026, the Company's sale revenues were USD 933.28 million (or equivalent to Baht 29,644.64 million), which decreased by 8.59% from previous year.

The decreased sales revenue was mainly due to reduced contribution from the smart wearable devices as well as storage product, which driven by the change of business model, during the period as compared to the same period of previous year.

2. Cost of sales

For the first quarter ended 31 March 2026, the Company's cost of goods sold was USD 886.24 million (or equivalent to Baht 28,150.40 million) or 94.96% of sale revenues which was increased from 94.70% in year 2025, and the gross margin has decreased from 5.30% in 2025 to 5.04% in 2026.

The decreased of gross profit margin was mainly derived by overall product mixtures and impacts from the new products implementation as compared to the same period of previous year.

3. Selling and Administrative Expenses

For the first quarter ended 31 March 2026, the Company's SG&A expenses were USD 27.21 million (or equivalent to Baht 864.25 million) or 2.92% of the total sales revenue which was increased from 2.54% in year 2025.

The increased SG&A was mainly in related to an overall increased expenses to support the Company and its overseas subsidiaries' operation as well as marketing and managing expense to support existing customers as compared to the same period of previous year.

4. Financial Cost

For the first quarter ended 31 March 2026, the Company's financial cost was USD 2.86 million (or equivalent to Baht 90.71 million), which increased by 19.50% as compared to same period of previous year.

The increased financial cost was mainly in related to the bank loans to support the Company's and its subsidiaries' operation as compared to same period of previous year.

5. Net Profit

For the first quarter ended 31 March 2026, the Company's net profit was USD 15.81 million (or equivalent to Baht 502.23 million), which decreased by 9.48% as compared to same period of previous year, and the Company's net profit margin has decreased from 1.71% in 2025 to 1.69% in 2026 as compared to same period of previous year.

The decreased net profit was mainly in related to product mixture as well as reduced share of gain from the investments in associate during the period as compared to previous year.

Please be informed accordingly

Sincerely Yours,

(Mr. Khongsit Choukitcharoen)

Managing Director