

TMD. 006/2026

May 15<sup>th</sup>, 2026

Subject : Management Discussion and Analysis for the three-months period ended March 31, 2026

Attention : The President

The Stock Exchange of Thailand

Mida Assets Public Company Limited would like to clarify the operating results for the 1<sup>st</sup> quarter of this year when compared to the same quarter of last year. The Company has total revenue of 613.84 million baht and net loss of 11.25 million baht, which net loss increased by 17.62 million baht or 276.61% when compared to the same quarter of last year. In the 1<sup>st</sup> quarter of year 2025, the company had total revenue of 559.52 million baht and net profit of 6.37 million baht. The increased of net loss is detailed as follows:

1. The company's interest income from hire- purchase receivables decreased by 17.24 million baht, or 11.40%, due to purchasing power decreased and effect to portfolio decreased.

2. The company and its subsidiaries has allowance for doubtful and bad debts for Q1/2026 by 41.50 million baht compared to the same quarter of last year equal to 23.68 million baht or increased by 17.82 million baht or 75.25%. This was due to the recognition of risks arising from economic conditions that affected certain customers' ability to repay their debts.

Yours faithfully,

(Ms.Roongrawee Iampongpaition)

Deputy Managing Director