

(Translated)

Ref: MST 80/2026

May 12, 2026

Subject: Clarification of the Company's Operating Result for the three-month period ended March 31, 2026
(Reviewed)

To: The Director and Manager
The Stock Exchange of Thailand

Maybank Securities (Thailand) Public Company Limited ("the Company")'s net profit for the three-month period ended March 31, 2026 was Baht 175.73 million, raised by 33.44% or Baht 44.04 million from net profit of Baht 131.69 million for the same period of prior year. The Company would like to clarify that the main variances comparing to prior year were:

1. Brokerage fees income raised by 47.16% or Baht 113.85 million, from Baht 241.43 million to Baht 355.28 million. The reasons were as follows:
 - 1.1 Brokerage fees from Securities Business increased by 54.31% or Baht 112.94 million, from Baht 207.97 million to Baht 320.91 million as a result from the average daily trading value raised by 51.41% from Baht 40,163.13 million per day to Baht 60,811.65 million per day coupled with the proportion of retail brokerage fee which is the main contribution to the Company revenue increased. As a result, the average trading value of retails of the company raised by 76.64% from Baht 884.55 million per day to Baht 1,562.51 million per day.
 - 1.2 Brokerage fees from Derivatives Business increased by 2.71% or Baht 0.91 million, from Baht 33.46 million to Baht 34.37 million.
2. Fee and service income increased by 41.80% or Baht 13.02 million, from Baht 31.15 million to Baht 44.17 million derived from growth in selling agent fee income by Baht 20.59 million, securities borrowing and lending increased by Baht 1.10 million and increase in financial advisory fee by Baht 1.07 million. Against dropped in underwriting fee by Baht 8.62 million.
3. Interest income decreased by 35.70% or Baht 93.85 million, from Baht 262.87 million to Baht 169.02 million derived from interest income on margin loans decreased by Baht 69.26 million and decrease in interest income on bank deposits and government bonds by Baht 24.20 million.
4. Other income decreased by 3.93% or Baht 6.16 million, from Baht 156.77 million to Baht 150.61 million. It was derived from decrease in other income by Baht 35.65 million. Against gains and returns on financial instruments increased by Baht 29.50 million.
5. Total expenses decreased by 5.16% or Baht 27.24 million, from Baht 527.71 million to Baht 500.47 million. It was derived from decrease in interest expense by Baht 38.83 million, increase in reversal expected credit losses by Baht 23.41 million and decrease in other expenses by Baht 8.35 million against increase in employee benefit expenses by Baht 29.80 million and fee and service expense increased by Baht 13.55 million.
6. Corporate income tax increased by 30.67% or Baht 10.07 million, from Baht 32.81 million to Baht 42.88 million due to grown in profit before income tax.

According to the above reasons, the operating result of the Company for the three-month period ended March 31, 2026 growth from the same period of the last year by 33.44%.

Yours sincerely,
Maybank Securities (Thailand) Plc.

(Mr. Arapat Sangkharat)
Chief Executive Officer

Corporate Secretary
Tel. 0-2658-5000 ext 6660