



TYCN 012/ 69

7 May 2026

Subject: Submission of financial statements and clarification of operating for Q1 2026.

To: President of the Stock Exchange of Thailand

Tycoons Worldwide Group (Thailand) Public Company Limited would like to submit herewith the financial statements Q1 2026 reviewed by independent auditor. The Company has net loss 6 million baht and net profit 24 million baht till the end of Q1 2026 and Q1 2025 respectively which net profit decreased by 30 million baht or 125.72% because of the following reasons:

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiary				
Statement of comprehensive income				
For the year ended 31 March 2026				
(Unit: Thousand Baht except earnings per share expressed in Baht)				
Consolidated financial statements				
	2026	2025	Diff. Amount	Diff. %
<b>Profit or loss:</b>				
<b>Revenues</b>				
Sales	2,477,277	1,230,011	1,247,266	101.40%
Gains on exchange rates	-	9,400	(9,400)	-100.00%
Other income	23,956	6,568	17,388	264.74%
<b>Total Revenues</b>	<b>2,501,233</b>	<b>1,245,979</b>	<b>1,255,254</b>	<b>100.74%</b>
<b>Expenses</b>				
Cost of Sales	2,420,145	1,136,565	1,283,580	112.94%
Reduction of cost of inventory to net realisable value	(23,174)	(17,040)	(6,134)	36.00%
	2,396,971	1,119,525	1,277,446	114.11%
Distribution Costs	31,681	32,344	(663)	-2.05%
Administrative expenses	49,956	46,176	3,780	8.19%
Loss on exchange rates	1,939	-	1,939	0.00%
Other expenses	3,694	14,072	(10,378)	-73.75%
<b>Total expenses</b>	<b>2,484,241</b>	<b>1,212,117</b>	<b>1,272,124</b>	<b>104.95%</b>
<b>Operating profit</b>	<b>16,992</b>	<b>33,862</b>	<b>(16,870)</b>	<b>-49.82%</b>
Share of profit from investment in associate	3,479	2,255	1,224	54.28%
Finance income	124	225	(101)	-44.89%
Finance cost	(15,758)	(11,906)	(3,852)	32.35%
<b>Profit before income tax expenses</b>	<b>4,837</b>	<b>24,436</b>	<b>(19,599)</b>	<b>-80.21%</b>
Income tax expenses	(10,897)	(876)	(10,021)	1143.95%
<b>Profit (loss) for the period</b>	<b>(6,060)</b>	<b>23,560</b>	<b>(29,620)</b>	<b>-125.72%</b>

1. Revenues

In Q1 2026 total revenues increased 1,255 million baht or 100.74%.

- Sales increased 1,247 million baht or 101.40% comparing with Q1 2025 mainly due to the increase in domestic sales of wire rods and reinforcing bars and the increase consolidation of the financial statements of the subsidiary SYK.



## 2. Expenses

In Q1 2026 total expenses increased 1,272 million baht or 104.95%.

- Cost of sales increased 1,277 million baht or 114.11% compared with Q1 2025 mainly due to the increased sales volume and increase consolidation of the financial statements of the subsidiary SYK.

## 3. Operating Profit

In Q1 2026 Company had net loss of 6 million baht compared with the net profit of 24 million baht in Q1 2025, decrease of 30 million baht or approximately 125.72% , which mainly due to decrease in gross profit margin and exchange losses in 2026.

## 4. Gross profit

Gross profit margin of Q1 2026 was 3.24%, as for Q1 2025 was 8.98%. The main reason for the decrease was the increase in wire rod manufacturing costs and the depreciation expenses.

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiaries				
Statement of financial position				
As at 31 March 2026				
				(Unit: Thousand Baht)
	Consolidated financial statements		by Consolidated financial statements	
	31 March 2026	31 December 2025	Diff. Amount	Diff. %
	(Unaudited but reviewed)	(Audited)		
<b>Assets</b>				
<b>Current assets</b>				
<b>Total current assets</b>	3,008,347	2,795,106	213,241	7.63%
<b>Total non-current assets</b>	3,629,818	3,622,905	6,913	0.19%
<b>Total assets</b>	6,638,165	6,418,011	220,154	3.43%
<b>Total current liabilities</b>	1,909,070	1,914,406	-5,336	-0.28%
<b>Total non-current liabilities</b>	331,157	103,467	227,690	220.06%
<b>Total liabilities</b>	2,240,227	2,017,873	222,354	11.02%
<b>Total shareholders' equity</b>	4,397,938	4,400,138	-2,200	-0.05%
<b>Total liabilities and shareholders' equity</b>	6,638,165	6,418,011	220,154	3.43%



## 5. Assets

Total assets were 6,638 million baht, increased by 3.43% with amount 220 million baht compared to 6,418 million baht Q1 2025, The increase in total assets 217 million baht or 7.75% , mainly due to an increase in cash and cash equivalents, accounts receivable and advance payments for goods and services.

## 6. Liabilities

Total liabilities were 2,240 million baht, increased by 11.02% with amount 222 million baht compared to 2,018 million baht in Q1 2025, because an increase of 228 million baht in non-current liabilities or 220.06% and mainly due increase in long-term loans from financial institutions.

## 7. Shareholders' equity

Shareholders' equity was 4,398 million baht, decrease of 2 million baht or approximately 0.05% compared to 4,400 million baht in Q1 2025, The main reason is the loss in the Q1 2026, which resulted in a decrease in retained earnings.

Please be informed accordingly.

Sincerely Yours,

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( Mr. Natthawat Thanapinyanun )

Director