



# S.PACK & PRINT PUBLIC COMPANY LIMITED

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SP.2026/007

Date : May 14, 2026

Subject : The Explanation to SET concerning the operating result of Q1/2026 more than 20%

Attention : The Director and Manager of the Stock Exchange of Thailand

For the Q1/2026 period ended of March 31, 2026 operating result of the Company net profit 11.06 Million Baht comparison with the previous Q1/2025's net profit 8.89 Million Baht increase of 2.17 Million Baht or 24.35%. The reasons for such increases are:-

- Sales income and proceeds from services 281.38 Million Baht in Q1/2025 to 282.99 Million Baht in Q1/2026 increase 1.61 Million Baht or 0.57%. Even sales from rubber glove customer segments increased due to the company is able to regain order volume from competitors due to its competitive pricing and locational advantage, which enables it to better meet customer demand compared to its competitors but sales from electronics segments decrease due to the continuously intense competition. However, the Company is actively pursuing new customer acquisition to offset the decline in sales.

- Cost of the sales and services from 244.27 Million Baht or 86.81% of sale income and proceeds from services in Q1/2025 decreased to 240.50 Million Baht or 84.98% of sale income and proceeds from services in Q1/2026 decreased by 3.77 Million Baht percentage of cost of the sales and services per sale income and proceeds from services decreased 2.65% due to the company has been able to source cost-effective raw materials and has started utilizing them since the third quarter last year while when compared with Q1'2025 raw material prices remained relatively high and product prices were reduced resulting in a reduction in raw materials costs in this period.

- Selling and administrative expenses from 26.40 Million Baht or 9.38% of sale income and proceeds from services in Q1/2025 increased to 29.13 Million Baht or 10.29% of sale income and proceeds from services in Q1/2026 increased by 2.73 Million Baht due to Q1'2026 has loss on exchange rate by 1.67 million Baht while Q1'2025 has gain on exchange rate and increased from personal expenses by 0.85 million Baht.

- Cost of finance from 1.86 Million Baht or 0.66% of sale income and proceeds from services in Q1/2025 to 0.92 Million Baht or 0.32% of sale income and proceeds from services in Q1/2026 decreased by 0.94 Million Baht because of the decreasing in loan from related company.

Please be informed accordingly.

Yours sincerely,

*Mr. Atsushi Endo*

(Mr. Atsushi Endo)  
Executive Director