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Date: May 11, 2026

Subject: Explanation of Operating Results for the First Quarter of 2026  
Unique Mining Services Public Company Limited

To: The President  
The Stock Exchange of Thailand

Unique Mining Services Public Company Limited (the “Company”) hereby provides an explanation of its operating results for the first quarter of 2026 compared to the same period of 2025, with details as follows:

### **Statements of Comprehensive Income**

For the first quarter of 2026, the Company recorded total revenue of THB 56.2 million, representing a decrease of THB 30.9 million compared to total revenue of THB 87.2 million in the first quarter of 2025. This decrease was mainly due to the fact that, during this quarter, the Company did not have any solar energy projects that were able to commence electricity sales to customers, resulting in lower total revenue. However, the Company recorded an increase in sales revenue of THB 14.0 million, mainly from pulverized coal sales, and such business is expected to further expand its market in the future.

The decrease in total costs was in line with the decrease in total revenue. Total costs for the first quarter of 2026 amounted to THB 51.6 million, representing a decrease of THB 28.4 million compared to total costs of THB 79.9 million in the first quarter of 2025. As a result, the Company’s gross profit declined from THB 7.3 million in the first quarter of 2025 to THB 4.6 million in the first quarter of 2026. Nevertheless, the Company was still able to maintain its gross profit margin at a relatively similar level, with gross profit margins of 8.3% of total revenue in the first quarter of 2026 and 8.4% in the first quarter of 2025.

In addition, during the first quarter of 2026, the Company recorded a non-recurring non-cash loss of THB 84.2 million on digital assets arising from the mark-to-market adjustment of digital asset investments. If Bitcoin prices increase, such impairment losses may decrease accordingly.

However, during this quarter, the Company’s finance costs decreased by THB 3.6 million compared to the same quarter of the previous year, as a result of the repayment of short-term loans from related parties during the previous year.

Based on the operating results described above, the Company recorded a net loss for the first quarter of 2026 of THB 93.4 million, representing an increase in net loss of THB 78.5 million compared to the net loss of THB 14.9 million in the first quarter of 2025, mainly due to the non-recurring non-cash impairment loss described above.



### **Statements of Financial Position**

As at March 31, 2026, the Company had total assets of THB 1,325.4 million, representing a decrease of THB 89.4 million compared to total assets of THB 1,414.8 million as at December 31, 2025. The decrease was mainly attributable to the following:

- Cash and cash equivalents decreased by THB 83.8 million due to the Company's investment of THB 70.0 million in digital assets and an additional investment of THB 8.8 million in biomass energy projects.
- Digital assets (Bitcoin) decreased by THB 13.8 million due to the impairment of digital assets arising from the mark-to-market adjustment of digital asset investments.

As at March 31, 2026, the Company had total liabilities of THB 540.4 million, compared to total liabilities of THB 536.4 million as at December 31, 2025, representing an increase of THB 4.0 million due to an increase in accrued interest on short-term borrowings.

As at March 31, 2026, the Company's shareholders' equity amounted to THB 785.0 million, compared to total shareholders' equity of THB 878.4 million as at December 31, 2025, representing a decrease of THB 93.4 million due to the net loss from operations.

Yours Faithfully,

(Mr. Dome Liewlomviboon)  
Acting Chief Executive Officer  
and Acting Chief Financial Officer