



AIRA Factoring Public Company Limited
บริษัท ไอรา แฟคตอริง จำกัด (มหาชน)
เลขที่ใบทะเบียน: 0107547000141

188, Spring Tower Building, Floor 12A, Unit 6-10, Phayathai Road, Thung Phayathai Subdistrict,
Ratchathewi District, Bangkok Postal Code 10400 Tel. 0-2657-6222 Fax: 0-2657-6244, 0-2657-6245
188 อาคารสปริง ทาวเวอร์ ชั้น 12A ยูนิตที่ 6-10 ถนนพญาไท แขวงทุ่งพญาไท เขตราชเทวี กรุงเทพฯ 10400
Tel. 0-2657-6222 Fax: 0-2657-6244, 0-2657-6245

Ref: AF-CS 009/2026

Date: 13 May 2026

Subject: Disclosure of Connected Transaction – Financial Assistance

To: President

The Stock Exchange of Thailand

AIRA Factoring Public Company Limited (the “Company”) would like to inform that the Board of Directors’ Meeting No. 2/2026 held on 13 May 2026, with prior review and recommendation by the Audit Committee Meeting No. 2/2026 held on 11 May 2026, has resolved to approve the renewal of a short-term loan facility from AIRA Capital Public Company Limited in the amount of Baht 80,000,000 without collateral, in the form of a Promissory Note (P/N), with a loan term of 1 year and an interest rate of 3.75% per annum, to be used as a reserve source of funds for providing credit facilities to customers.

The aforementioned transaction constitutes financial assistance and falls under the definition of a connected transaction pursuant to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2008 Re: Rules on Connected Transactions, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003).

Details of the transaction are as follows:

1. Date of Transaction

From 14 May 2026 to 13 May 2027

2. Parties Involved

Lender : AIRA Capital Public Company Limited

Borrower : AIRA Factoring Public Company Limited (the “Company”)



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Relationship Between the Parties

Both companies are under the AIRA Group and share one common director, namely Mrs. Nalinee Ngamsetthamas.

General Description of the Transaction

Loan Amount : Baht 80,000,000

Type of Loan : Short-term loan facility in the form of unsecured Promissory Note (P/N)

Loan Term : 1 year

Purpose of Loan : To serve as a reserve funding source for providing credit facilities to customers

Interest Rate : 3.75% per annum

Interest Payment : Payable monthly, with total interest throughout the loan term amounting to Baht 3,000,000

Source of Funds for Repayment

The Company will repay the loan using its internal working capital and/or credit facilities obtained from financial institutions, depending on appropriateness and the Company's liquidity conditions during each period.

Rationale and Necessity for Receiving Financial Assistance

The Company requires a reserve funding source to support continuous and sufficient credit disbursement to customers, as well as to enhance liquidity for business operations, particularly during periods of increased customer demand for credit facilities.

Rationale for Determination of Interest Rate

The interest rate is comparable to the interest rates charged for loans of the same type and tenor obtained by the Company from financial institutions as of the drawdown date. The Company's average borrowing cost from financial institutions as of the drawdown date was approximately 3.98% per annum. Therefore, such interest rate is considered reasonable and fair to the Company.



3. Transaction Size and Basis for Determination of Transaction Size

The transaction size of the loan obtained from AIRA Capital Public Company Limited in the form of a Promissory Note (P/N) facility in the amount of Baht 80,000,000, with a tenor of one year and an interest rate of 3.75% per annum, is calculated as follows:

$$\text{Baht } 80,000,000 \times 3.75\% = \text{Baht } 3,000,000$$

Connected Transactions during the Previous Six Months (Including the Current Transaction)

Including the current transaction, the aggregate value of connected transactions relating to financial assistance entered into during the previous six months amounts to Baht 8,845,000.

In this regard, the Company uses the Net Tangible Assets (“NTA”) basis in calculating the transaction size, based on the Company’s financial statements as of 31 March 2026, under which the Company’s NTA amounted to Baht 465,598,298.74. Accordingly, 0.03% of the Company’s NTA equals Baht 139,679.49, and 3% of the Company’s NTA equals Baht 13,967,948.96.

Pursuant to the Notification of the Stock Exchange of Thailand Re: Connected Transactions, a medium-sized transaction means a transaction with a value exceeding Baht 1 million but not exceeding Baht 20 million, or with a transaction size exceeding 0.03% but not exceeding 3% of the Company’s NTA, whichever is higher.

In this case, the applicable threshold is Baht 20 million, which is higher than 3% of the Company’s NTA calculated at Baht 13,967,948.96. Therefore, considering that the aggregate value of the connected transactions is Baht 8,845,000, such transaction is deemed a medium-sized connected transaction. Accordingly, the transaction falls within the approval authority of the Board of Directors, and the Company is required to disclose the information to the Stock Exchange of Thailand in accordance with the relevant regulations.

4. Restrictions and/or Conditions That May Affect Shareholders’ Rights

- None -



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5. Related Parties / Nature of Interest

Mrs. Nalinee Ngamsetthamas is considered an interested director as she serves as a common director of both companies. To ensure transparency and independent consideration by the remaining directors, the interested director abstained from voting and temporarily left the meeting room during consideration of this agenda item.

6. Opinion of the Board of Directors on the Transaction

The Board of Directors has considered the rationale, necessity, and conditions of the transaction and is of the opinion that the transaction is appropriate and beneficial to the Company as it enhances liquidity and supports the Company's lending operations on a continuous basis. The interest rate is considered reasonable and does not exceed the rates offered by financial institutions for loans of similar type and term.

7. Opinion of the Audit Committee and/or Directors Different from the Opinion of the Board of Directors

- None -

Please be informed accordingly.

Sincerely yours,

=== Signed ===

(Mr. Akrawit Sooksai)

Director and Chief Executive Officer