

GREEN10/2026

8th May, 2026

Subject : Notification of the Company's Operation for Q1/2026 (changes exceed 20%)

To : The Managing Director

The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries would like to clarify the operating results in the consolidated financial statements for the three-month periods ending on March 31, 2026 and 2025, with a total income of 44.60 million baht and a profit of 9.34 million baht, compared to the same period of the previous year in the consolidated financial statements, with a total income of 29.85 million baht and a loss of 25.69 million baht, with the consolidated financial statements showing an increase in profit of 35.03 million baht, or 136.36 percent.

The cause is the profit from the increase in the value of financial assets due to the economic situation in the past year. Since the end of 2025, the Stock Exchange of Thailand has been rising continuously towards the end of 2025. The Stock Exchange of Thailand index has continuously increased. The main reason is due to both internal and external factors, both political and economic,

With details as follows:

1. Revenues from operations

Income for the three months ended March 31, 2026 and 2025 are as follows:

(Unit: Million Baht)

| | <u>Consolidated financial statements</u> | | | | <u>Separate financial statements</u> | | | |
|---|--|--------------|------------------|--------------|--------------------------------------|-------------|------------------|---------------|
| | <u>2026</u> | <u>2025</u> | <u>Different</u> | <u>%</u> | <u>2026</u> | <u>2025</u> | <u>Different</u> | <u>%</u> |
| Revenues from electricity current distribution | 23.82 | 23.98 | (0.16) | (0.67) | 2.18 | 2.24 | (0.06) | (2.68) |
| Revenue from sales and installation | 4.36 | 0.82 | 3.54 | 431.71 | 5.86 | 1.79 | 4.07 | 227.37 |
| Revenues from rental and services | 3.26 | 3.00 | 0.26 | 8.67 | 3.38 | 3.21 | 0.17 | 5.30 |
| Revenues from sales | 0.00 | 0.63 | (0.63) | (100.00) | 0.00 | 0.63 | (0.63) | (100.00) |
| Interest revenue | 0.96 | 1.10 | (0.14) | (12.73) | 0.98 | 1.13 | (0.15) | (13.27) |
| Dividend | 0.30 | 0.20 | 0.10 | 50.00 | 0.30 | 0.20 | 0.10 | 50.00 |
| Gain on re-measurement fair value of financial assets | 8.55 | 0.00 | 8.55 | n/a | 8.55 | 0.00 | 8.55 | n/a |
| Gain on sale of financial assets. | 3.24 | 0.00 | 3.24 | n/a | 3.24 | 0.00 | 3.24 | n/a |
| Other Income | 0.11 | 0.12 | (0.01) | (8.33) | 0.11 | 0.09 | 0.02 | 22.22 |
| TOTAL | 44.60 | 29.85 | 14.75 | 49.41 | 24.60 | 9.29 | 15.31 | 164.80 |

The company and its subsidiary has total revenue for the three-month periods ending on March 31, 2026 and 2025 of 44.60 million baht and 29.85 million baht, respectively, a increase of 14.75 million baht, or 49.41 percent, when compared to the same period of the previous year. The cause was Revenues rendering of service from installation ,Gain on re-measurement fair value of financial assets and Gain on sale of financial assets.

2. Cost of sales and services

Cost of sales and services for the three-month periods ending March 31, 2026 and 2025 amounted to 21.65 million baht and 13.65 million baht, respectively, an increase of 8 million baht, or 58.61 percent, when compared to the same period of the previous year due to an increase in the cost of providing electrical system installation services and losses from provisions for impairment of investment assets.

3. Selling and administrative expenses

Selling and administrative expenses in the consolidated financial statements for the three-month periods ending March 31, 2026 and 2025 were 10.25 million baht and 10.12 million baht, respectively, increase of 0.13 million baht or 1.28 percent when compared to the same period last year. This was caused by administrative expenses increased from the previous year.

4. Other expenses

Other expenses for 2025 with a loss from the valuation of financial assets, which increased by 28.89 million baht.

In the three-month periods ended March 31, 2026 and 2025, the company recorded a profit from the measurement of financial assets of 8.55 million baht and a loss from the measurement of financial assets of 28.89 million baht. This represents an increase in profit of 37.44 million baht, or 129.59 percent

5. Owners of the Company

In the three-month periods ended on March 31, 2026 and 2025, the parent company had a profit of 9.34 million baht and a loss of 25.69 million baht, respectively. The company's profit increased by 35.03 million baht, or 136.36 percent, when compared to the operating results of the previous year in the same period. The reason was that the company had an increase in profit from the measurement of financial assets. The company did not share profits from operations in subsidiaries because there were no other shareholders.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial Office