



CSP 008/2026

May 15, 2026

Subject : Management Discussion and Analysis for the three-months period ended March 31, 2026

To : President
The Stock Exchange of Thailand

CSP Steel Center Public Company Limited would like to clarify the operating results for the three-months period ended March 31, 2026. The company had net profit amounting to Baht 15.87 million. The last year's had net loss of Baht 2.34 million results to net profit increased by Baht 18.21 million or 776.71% due to the following reasons:

1. Revenue

Total revenue was Baht 620.32 million increase of Baht 12.27 million from the previous year or 2.02% by the following main reasons:

Revenue from sales amount of Baht 618.75 million increased by Baht 12.21 million or 2.01% due to the average selling price of the period decreased by 10.10%, caused by the market price of steel has decreased. However, the company has sales volume increased by 13.01% when compared to the previous year.

2. Expenses

Total expenses were Baht 592.56 million decreased of Baht 2.79 million from the previous year or 0.47%. The main reasons were:

- 2.1 Cost of goods sold was Baht 566.96 million decreased from last year Baht 6.33 million or 1.10% because the company's raw material purchasing cost decreased according to the market price and the company reversal of loss for diminishing value of inventories in the amount of Baht 14.94 million.
- 2.2 Administrative expenses amounted to Baht 16.82 Million, increased by Baht 3.40 Million or 25.33% compared to the previous year because an additional provision for doubtful debts was set aside for one trade receivable in this quarter.



บริษัท ซีเอสพี สตีลเซ็นเตอร์ จำกัด (มหาชน)
CSP STEEL CENTER PUBLIC COMPANY LIMITED

- 2.3 Financial costs amounted to Baht 9.51 million decreasing of Baht 2.50 million from the same period of last year or 20.79% due to decreasing principal and interest rate of short-term loans from financial institutions, which the company has borrowed for purchasing goods and raw materials, including working capital of the company.

Please be informed accordingly,

Yours faithfully

(Mr. Weerasak Chaisupat)
Chief Executive Officer