

Ref. AC.015/2026

18 May 2026

Subject: Notification of establishment of a new joint venture company

To: President and Manager
The Stock Exchange of Thailand

Forth Corporation Public Company Limited (“the Company”) would like to inform that the Board of Directors’ Meeting No. 3/2026, held on 15 May 2026, resolved to approve the establishment of a new joint venture company with Forth Smart Service Public Company Limited (the subsidiary), of which the company name will be determined later (the “New JV”), with the following details.

Expected Incorporation Date : Within Q3/2026

Business Objective : Digital platform to facilitate real estate buying, selling, and leasing transactions more efficiently and conveniently

Registered Capital : Baht 20 million (2,000,000 ordinary shares with a par value of Baht 10 each)

Shareholding Structure

Shareholder’s name	No. of shares	Shareholding percentage (%)
Forth Smart Service Plc.	1,019,998	51.000
Forth Corporation Plc.	979,999	49.000
Ms. Rasinee Lerttripinyo	1	-
Mr. Pattanan Amatanon	1	-
Ms. Watanya Amatanon	1	-
Total	2,000,000	100.000

The purpose of this joint investment is to support the Group’s expansion into property transaction management and facilitation services to make real estate buying and selling transactions more convenient and efficient, including the development of related systems and services. The investment is intended to enhance business opportunities for the Group and support future growth by leveraging the Group’s strengths in payment technology systems and digital infrastructure to drive joint business development.

The Board of Directors of the New JV will comprise four directors as follows.

1. Mr. Narongsak Lertsuptavee
2. Ms. Rasinee Lerttripinyo
3. Mr. Pattanan Amatanon

4. Ms. Watanya Amatanon

Source of funds : The Company's working capital

This transaction is considered an acquisition of assets pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (including any amendments thereto) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (including any amendments thereto). The transaction size is calculated at 0.71 percent based on the Net Tangible Assets (NTA) criterion, which is the highest transaction size calculated based on the Company's consolidated financial statements as of 31 March 2026. As the transaction size is less than 15 percent, the Company is not required to disclose information pursuant to the notifications relating to the acquisition or disposition of assets.

Please be informed accordingly.

Yours sincerely,

Mr. Arin Jamnaree
VP of Accounting