

Subject        The Clarification of the Company's operating results of quarter 1/2026  
To                Managing Directors  
                      The Stock of Exchange of Thailand

Chu Kai Public Company Limited ("The company") would like to report the Company's operating result of quarter 1/2026 ended 31 March 2026 on the Company's consolidated statement of financial position compared to the same period of 2025 as follows.

(Unit : Million Baht)

	Year 2026	Year 2025	Increase (Decrease)	Percentage
Total Revenue	44.31	73.97	(29.66)	(40.10)
Net Profit (Loss)	(14.32)	(28.29)	(13.97)	(49.38)

The Group of Companies has the operating losses compared to the same period of the previous year as follows:

1. The revenue from machinery rental business of the group of companies decreased compared to the same period of the previous year by Baht 29.66 million or 40.10 percent, due to the postponement of government and private sector projects, along with economic uncertainty and volatile global geopolitical conditions, has caused some customers to postpone their investments and defer the commencement dates of their projects.
2. The cost of sales and machinery rental business decreased from the same quarter of the previous year by Baht 23.25 million or 36.44 percent, corresponding to the reduction in volume of work.
3. Other income increased by Baht 5.24 million compared to the same period previous year, due to the collection of debts from customers for which an allowance for doubtful accounts had previously been provided, and the reversal of impairment loss from the selling of a building in the current period.

4. Administrative expenses amounted to Baht 15.70 million which decreased from the same quarter of the previous year by Baht 9.57 million or 37.87 percent due to improved efficiency in debt collection to help reduce the burden of allowance for doubtful accounts, as well as continuous expense control and cost management.
5. Finance costs amounted to Baht 10.74 million decreased compared to the same period of the previous year by Baht 2.21 million or 17.07 percent, due to gradual debt repayment combined with a decrease in the interest rate on borrowings compared to the same period of the previous year.
6. As a result of these factors, the Group of companies have operating results for the first quarter of 2026 with a loss of Baht 14.32 million, representing a decrease in loss of Baht 13.97 million or 49.38 percent, compared to the same period of the previous year

Please be informed accordingly,

Yours sincerely,

Chu Kai Public Company Limited



Wanida Darachai

**Company Secretary**