

Ref. No. IVL001/05/2026

5 May 2026

President  
The Stock Exchange of Thailand

Subject: Divestment of an Indirect Subsidiary in Brazil

Indorama Ventures Public Company Limited (the “**Company**”) would like to inform that the Board of Directors of Indorama Ventures Polímeros S.A. (“**IVPSA**”), an indirect subsidiary of the Company, has passed a resolution dated 30 December 2025 approving the divestment of its subsidiary, Indorama Ventures Fibras Brasil Ltda. (“**IVFB**”), in Brazil.

The divestment involves the sale of its entire equity interest, representing 100% of the quotas in IVFB, held by IVPSA, to Oben Polímeros Ltda. and Oben Global, S.L., who are not connected persons of the Company (the “**Transaction**”). Upon completion of the Transaction, IVFB will cease to be a subsidiary of the Company.

This divestment is in line with the Company’s strategy to optimize its asset portfolio and enhance operational efficiency. The Transaction is expected to streamline operations and allow the Company to serve customers from more competitive production bases.

This divestment will not have a material impact on the Company’s operations or financial position. The total value of the Transaction is USD 18,450,000.00 (equivalent to approximately Thai Baht 604,588,050.00)<sup>1</sup>.

The Transaction is not considered a connected transaction but qualifies as a disposal of assets under the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2551, Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (as amended), and the Notification of the Board of Governors of the Stock Exchange of Thailand (**SET**) Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (A.D. 2004) (as amended) (collectively referred to as the “**Acquisition or Disposal Notification**”). The total transaction size, based on the Company’s audited consolidated financial statements as of 31 December 2025, is less than 15 percent and the total size of all transactions in the past six months also does not exceed the 15 percent threshold as prescribed in the Acquisition or Disposal Notification. However, the Transaction involves the disposal of an investment in an indirect subsidiary, resulting in the indirect subsidiary ceasing to be a subsidiary of the Company.

The Transaction was completed on 30 April 2026, and as of that date, IVFB has ceased to be an indirect subsidiary of the Company.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)  
Company Secretary

<sup>1</sup> It is based on the exchange rate of USD 1 = Baht 32.769 as at 30 April 2026.

**Indorama Ventures Public Company Limited**

75/102 Ocean Tower 2, 37th Floor, Soi Sukhumvit 19 (Wattana), Asoke Road, Klongtoey Nua, Wattana, Bangkok 10110, Thailand

+66 2 661 6661 (Tel), +66 2 661 6640 (Fax)

[www.indoramaventures.com](http://www.indoramaventures.com)

