

At TMI006/2025

May 13, 2026

Subject: Clarification of the 20% change in net profit for the first quarter of 2026 (Q1/2026)

Attention: The President
The Stock Exchange of Thailand

Teera-Mongkol Industry Public Company Limited would like to clarify the operating result of the company and its subsidiaries as follows:

Unit: thousand baht

	Q1/2026	Q1/2025	Increase/(Decrease)
Sales Revenue	145,294	155,090	(9,796)
Net Profit(Loss) of The Parent Company	14,777	11,294	3,483

The operating result in Q1/2026, the net profit of the parent company was Baht 14.78 million, or a increase of 30.83%, when compared to net profit of the parent company at Baht 11.29 million in the same quarter last year.

The sales revenue in Q1/2026 was Baht 145.29 million, or a decrease of 6.32%, when compared to Baht 155.09 million in the same quarter last year. The reason of the decrease in sales revenue was because the economic slowdown has negatively affected the overall sales of lighting equipment, the revenue from electricity sales has also declined. As a result, the company's overall operating performance in the first quarter decreased by 6.32%.

The cost of sales in Q1/2026 was Baht 84.33 million, or a decrease of 13.83%, when compared to Baht 97.86 million in the same quarter last year. The decrease was due to management costs in power plant had reduced by 18.64%, including the improved efficiency in overall internal management, therefore, the costs of sales and service also decreased in the same direction.

The cost of distributions in Q1/2026 was Baht 15.82 million, or an increase of 2.66%, when compared to Baht 15.41 million in the same quarter last year. The increased expenses were because of the more commission.

The administrative expense in Q1/2026 was Baht 22.59 million, or a decrease of 3.21%, when compared to Baht 23.34 million in the same quarter last year. The decreased expense was from the less doubtful accounts.

The other revenue in Q1/2026 was Bath 0.27 million, or a decrease of 55.35%, when compare to Baht 0.61 million in the same quarter last year. The decrease was due to the less profits of FX Forward Contract.

The financial costs in Q1/2026 were Baht 4.58 million, or a decrease of 23.65%, when compared to Baht 6.00 million in the same quarter last year. The decreased costs were because of the less interest payment of debenture stock.

As the above reasons, the result of business operation has changed over 20% from the previous year.

Please be informed accordingly.

Best regards,

Theerachai Prasitrattanaporn
Managing Director