

No. 031/0569

May 15, 2026

Subject: Clarification of operating results for the 1st quarter of 2026

To: Managing Director

Stock Exchange of Thailand

The company would like to report operating results for the 1st quarter of 2026.

Profit (loss) statement for 1st quarter 2026 and 1st quarter 2025

(Unit: Million Baht)

Item (Unit: Million Baht)	Quarter 1/2026	Quarter 1/2025	change	
			value	%
Construction income	55.87	44.37	11.50	25.92
Service income	0.13	0.00	0.13	100.00
Other income	2.05	0.14	1.91	1,396.35
Total Income	58.05	44.51	13.54	30.43
Construction costs	43.26	29.26	14.01	47.87
Cost of providing services	0.04		0.04	100.00
Administrative expenses	15.31	10.08	5.23	51.93
Expected credit losses	44.55	0.00	44.55	100.00
Total Expenses	103.16	39.33	19.28	49.01
Profit (loss) from operating activities	-45.11	5.18	-50.29	-971.69
Financial costs	5.30	5.08	0.22	4.27
Share of losses from joint ventures	-0.00	0.01	-0.01	-120.00
Income tax expenses	0.04	0.00	0.04	1,233.33
Profit (loss) for the period	-50.45	0.08	-50.53	-63,958.23

1. Income from construction An increase from the same period of the previous year of 11.50 million baht, accounting for 25.92%, because in the 1st quarter of 2026 the company had more construction contractors from apartment construction. Industrial estates, construction work, hotel buildings, road construction, etc.

2. Service income increased from the same period of the previous year in the amount of 0.13 million baht, accounting for 100%, because the company established a subsidiary to accept architectural design services, interior, landscape, system work, structural work and began to recognize income in the 1st quarter of 2026.

3. Other income increased net from the same period of the previous year in the amount of 1.91 million baht, accounting for 1.3396.35%, resulting from reversing the allowance for impairment from land appraisal in the amount of 0.79 million baht.

4. The net increase in construction contracting costs from the same period last year amounted to 14.01 million baht, accounting for 47.87% due to the payment of work fees. Construction contractors increased

5. Service costs increased net from the same period of the previous year in the amount of 0.20 million baht, accounting for 100%, due to the establishment of a subsidiary company for architectural design services, interior, landscape, system work, structural work

6. Administrative expenses increased net from the same period last year in the amount of 5.23 million baht, accounting for 51.93%, because the company recorded an estimated loss from project cancellation of approximately 1.53 million baht and due to expansion, administrative expenses increased.

7. Expected credit losses A net increase from the same period last year in the amount of 44.55 million baht, accounting for 100%, due to the company setting an allowance for trade receivables that have not yet been collected. and assets arising from the contract For the part that is more than 180 days old, the rate is 50% of the overdue book value, amounting to 23.85 million baht, and from consideration of setting allowance for security debtors, amounting to 28.02 million baht.

In summary, the company has total net operating results of the company. and subsidiaries for the 1st quarter of 2026 had a net loss of 50.45 million baht, an increase from the same period of the previous year of 50.53 million baht (1st quarter 2025 had a net profit of 0.08 million baht), which was a result of the main reasons. as mentioned initially

And according to the resolution of the Extraordinary General Meeting of Shareholders No. 1/2025 on December 8, 2025, it was resolved that the company issue and offer for sale warrants to purchase ordinary shares No. 3 (HYDRO-W3) in the amount of 48,970,954 units and issue warrants to purchase ordinary shares No. 4 (HYDRO-W4) in the amount of 48,970,954 units. The Company is in the process of coordinating with relevant agencies. The said warrants will be issued and offered for sale within June 2026.

Sincerely yours,

Hydrotek Public Company Limited

-Signed-

(Ms. Pimjai Ariyakeereevarakup)

Chief Executive Officer

Person authorized to sign information



บริษัท ไฮโดรเทค จำกัด (มหาชน)
HYDROTEK PUBLIC COMPANY LIMITED
