



(Translation)

Ref. MONO 015/2026

May 18, 2026

**Subject:** Notification of Operating Results and Submission of Report and Financial Statements for the First Quarter of the Year 2026

**To:** President  
The Stock Exchange of Thailand

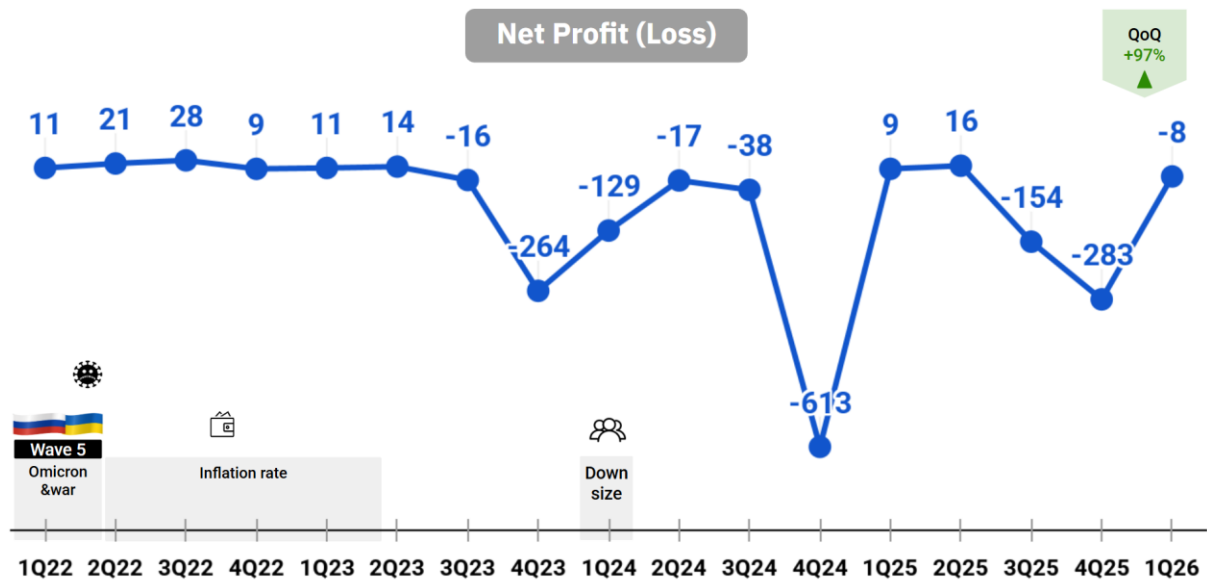
**Enclosures:** 1) A copy of the financial report and consolidated financial statements  
2) A summary of the operating results of the listed company and subsidiaries for the first quarter of the year 2026 (F45)

Mono Next Public Company Limited (the “Company”) would like to submit the copy of financial report and financial statements for the first quarter of the year 2026 (ended March 31, 2026) reviewed by the auditor and the meeting of the Audit and Corporate Governance Committee No. 3/2026 held on May 15, 2026. The financial report and financial statements were also approved by the meeting of the Board of Directors No. 4/2026 held on May 15, 2026. Details of the operating results are as follows:

**Operating Results for 3 Months Period**

Unit: Million Baht

	1Q/26	4Q/25	1Q/25	QoQ		YoY	
				Increase (Decrease)	Percent	Increase (Decrease)	Percent
Advertising Revenue	90.9	131.8	174.8	(40.9)	(31.0)	(83.9)	(48.0)
Content Service Revenue from							
– Monomax	61.1	55.8	54.8	5.3	9.5	6.3	11.5
– GIGATV	89.4	90.6	100.3	(1.2)	(1.3)	(10.9)	(10.9)
Revenue from sports content streaming platform services.	103.8	86.8	–	17.0	19.6	103.8	100.0
Gain on foreign exchange	–	7.6	1.1	(7.6)	(100.0)	(1.1)	(100.0)
Other Revenue	13.4	37.0	6.9	(23.6)	(63.8)	6.5	94.2
<b>Total Revenue</b>	<b>358.6</b>	<b>409.6</b>	<b>337.9</b>	<b>(51.0)</b>	<b>(12.5)</b>	<b>20.7</b>	<b>6.1</b>
Cost of Sales and Services	212.1	345.7	224.9	(133.6)	(38.6)	(12.8)	(5.7)
Expenses of Sales and Administration	126.2	156.3	79.5	(30.1)	(19.3)	46.7	58.7
Loss on impairment of assets	–	197.2	–	(197.2)	(100.0)	–	–
EBITDA	137.5	(102.3)	190.6	239.8	234.4	(53.1)	(27.9)
EBT	(7.6)	(319.6)	4.2	312.0	97.6	(11.8)	(281.0)
<b>Net Profit (Loss)</b>	<b>(7.6)</b>	<b>(283.2)</b>	<b>9.0</b>	<b>275.6</b>	<b>97.3</b>	<b>(16.6)</b>	<b>(184.4)</b>



The above graph illustrates the net profit (loss) for each accounting period, reflecting the operating performance of the Company and its subsidiaries. For the first quarter of 2026, ended March 31, 2026, the Group reported a net loss of 7.6 million Baht, with the net loss decreasing by 275.6 million Baht, or 97.3 percent, compared to the fourth quarter of 2025 (QoQ). During this quarter, the digital TV business experienced a decline in advertising revenue growth due to changing consumer behavior. On the other hand, the OTT (Over-the-Top) platform business continued to demonstrate growth in both subscribers and revenue, in line with the expansion of the video streaming business operated through the Company’s Monomax streaming platform. This reflects the Company’s full transition from the digital TV business to the OTT ecosystem and demonstrates the success of its previously implemented strategic plans, which have significantly strengthened the Group’s revenue structure. Since the second half of 2025, Monomax has served as the main platform for live broadcasts of the Premier League and Emirates FA Cup football matches, resulting in the recognition of revenue from OTT services. In the first quarter of 2026, the Company further expanded its services by providing sports content distribution system management services to partners to expand its international customer base. The Company continues to focus on cost and expense management, including the management of acquired content rights and content production to maximize efficiency, while enhancing the value of its products and services through collaborations with partners to deliver premium sports content, strengthen its loyal user base, and generate sustainable long-term revenue growth for the Monomax video streaming business.

Comparisons on the cause of changes in operating results of the first quarter of the year 2026 are as follows:

**Total Revenue**

- Total revenue in 1Q/2026 increased by 20.7 million Baht or 6.1 percent compared to the same quarter of the previous year and decreased by 51.0 million Baht or 12.5 percent compared to the previous quarter mainly due to the following reasons.

- 1) Advertising revenue decreased by 83.9 million Baht or 48.0 percent compared to the same quarter of the previous year and decreased by 40.9 million Baht or 31.0 percent compared to the previous quarter.
- 2) Revenue from content service businesses, including Monomax and GIGATV, decreased by 4.6 million Baht, or 3.0 percent, compared to the same quarter of the previous year, and increased by 4.1 million Baht, or 2.8 percent, compared to the previous quarter. Revenue from this business segment continued to maintain stable operating performance.
- 3) Revenue from sports content streaming platform services increased by 103.8 million Baht, or 100.0 percent, compared to the same quarter of the previous year, and increased by 17.0 million Baht, or 19.6 percent, compared to the previous quarter. The business continued to grow in line with the expansion of digital media and the sports content market. Monomax began recognizing revenue from platform services for live broadcasts of the Premier League and Emirates FA Cup football matches since the third quarter of 2025, with continued growth driven by the expanding subscriber base and sustained popularity of the Premier League and Emirates FA Cup competitions.

#### **Cost and Expense**

- Cost of sales and services in 1Q/2026 decreased by 12.8 million Baht, or 5.7 percent, compared to the same quarter of the previous year, and decreased by 133.6 million Baht, or 38.6 percent, compared to the previous quarter. The decrease was mainly attributable to a reduction in amortization expenses, resulting from the Company's copyright management policies.
- Expense of sales and administration in 1Q/2026 increased by 46.7 million Baht, or 58.7 percent, compared to the same quarter of the previous year, and decreased by 30.1 million Baht, or 19.3 percent, compared to the previous quarter, mainly due to the Company's management of advertising and public relations budgets to maximize effectiveness during the appropriate periods.

#### **Business Plan and Key Performance for Q1/2026**

##### **MONOMAX (SVOD)**

Monomax is the Company's core streaming service for the official live broadcast of the English Premier League and the FA Cup football matches, offered at affordable prices to expand the audience base to all customer segments. The service also offers comprehensive coverage of other leading football leagues, including the EFL, Carabao Cup, Ligue 1, and Thai League, as well as a diverse and high-quality content of the Thai and international movies and series, providing comprehensive entertainment across all dimensions.

- Marketing

Monomax continues to drive brand awareness and expand audience reach through its collaboration with PlanB, leveraging PlanB's expertise and strength in Out-of-Home media, alongside its online marketing strategies, utilizing KOLs, Influencers, and Social Media. In Q1/2026, the Company launched the "Cheer To the Max Trip Vol.2" campaign for Monomax customers, offering 5 lucky winners an experience of flying to watch a legendary big-match clash between Liverpool and Manchester United at Old Trafford, England.

Other exclusive events, organized for football fans, included the "Pattaya Songkran Watch Party On The Beach 2026," allowing visitors to enjoy watching live broadcasts of the Premier League big matches on a giant screen by the beach, along with the Wan Lai -- Pattaya Water Festival -- activities, and the "Watch Party: Red Match – A World-Stopping Big Match: Manchester United vs. Liverpool," giving football fans a chance to get up close and personal with two legendary world-class footballers: Andy Cole and Robbie Fowler. These activities significantly contribute to building engagement and strengthening audience loyalty.

- Expanding Sports Content

Monomax continues to further diversify its sports content beyond world-class football to increase viewing value as well as to expand its audience base. In Q1/2026, the Company broadcast boxing competitions such as *Cage Warriors* and *Zuffa Boxing*, and *Beach Pro Tour Elite volleyball*, strengthening the Monomax platform with more comprehensive and diverse content.

- Preparing for the 2026/27 Season

The Company, in collaboration with JAS, is preparing to launch new packages for the 2026/27 season to address the varied demands of the customers, as follows:

- **Standard Package:** 399 THB/month or 3,999 THB/year. Supports 1 device in Full HD.
- **Premium Package:** 599 THB/month or 5,999 THB/year. Offers an enhanced viewing experience, with 4K resolutions, 2-device simultaneous streaming, web browser-viewing support and offline content downloads.
- **Early Bird Launch Price:** Standard Package at 3,499 THB/year and Premium Package at 4,499 THB/year. Available only for subscriptions made between May 1 and May 24, 2026.

- System and Technical Development

Throughout the 2025/26 season, the Company continuously developed and improved the system to support the increasing number of users, enhance the stability of the Monomax platform, and support viewing on a wider variety of devices. For the 2026/27 season, the Company aims to further enhance the football as well as the content viewing experience on the platform. The Company also aims to build an in-app user community to enhance user engagement through features such as chat systems,

comment sections, and quiz activities during live match broadcasts. It also plans to offer content that better resonates with Gen Z users. In addition, it plans to develop a more user-friendly User Experience (UX) and User Interface (UI) for viewing sports content, expand viewing options via computers and web browsers, and further develop the system to be customizable according to individual user preferences, accommodating diverse viewing behaviors.

## **MONO29**

MONO29 continues to focus on efficient cost and expense management. It is also shifting its business strategy towards becoming more of a “Sports & Lifestyle Entertainment” channel, broadcasting live and reruns of major football matches such as the English Premier League, FA Cup, and Volleyball Nations League 2026. Furthermore, the Company has diversified its sports, variety, and health-related content to align with the overall direction of the Group’s businesses.

## **Mono Original**

Mono Original is committed to producing quality series and films to deliver diverse content to the Monomax platform and MONO29 channel. This quarter, the Company has gradually launched new series, including “Begins Necromancer”, “Heart Code”, and “Chasing Love, Chasing Cash”. Additionally, it released the films “Ai Taow Eaw Wan” and “Wukong Jazz” theatrically in March and on April 30, 2026, respectively; both garnered positive audience reception.

Please be informed accordingly.

Yours sincerely,

(Mr. Navamin Prasopnet)  
Chief Executive Officer