

-Translations-

No. ICHI-007/2026

May 14th, 2026

Subject: Report on operating results for Quarter 1/2026, ended March 31st, 2026.

Attention: President,
 The Stock Exchange of Thailand

Ichitan Group Public Company Limited (the Company), reported on operating results for Quarter 1/2026, ended March 31st, 2026, as follows:

Income Statement	2026	2025	Increased (Decreased)	% To Sales	
				2026	2025
Revenue from sale of goods	1,928.8	1,745.7	183.1 10.5%	100.0%	100.0%
-Domestic	1,897.3	1,630.3	267.0 16.4%	98.4%	93.4%
-International	31.5	115.4	(83.9) -72.7%	1.6%	6.6%
Costs of sale of goods	(1,463.8)	(1,334.4)	129.4 9.7%	-75.9%	-76.4%
Gross profit	465.0	411.3	53.7 13.1%	24.1%	23.6%
Distribution costs	(94.2)	(81.0)	13.2 16.3%	-4.9%	-4.6%
Administrative expenses	(52.7)	(39.6)	13.1 33.1%	-2.7%	-2.3%
Finance costs	(0.5)	(0.3)	0.2 66.7%	0.0%	0.0%
Share of profit of joint venture	6.3	6.3	- 0.0%	0.3%	0.4%
Net profit	286.6	245.2	41.4 16.9%	14.9%	14.0%

Revenue

In Q1/ 2026, the company had sales revenue of 1,928.8 million baht, an increase of 10.5% from the same period of the previous year, which had sales revenue of 1,745.7 million baht. Sales revenue increased by 183.1 million baht. Domestic sales increased by 16.4% due to Ichitan alkaline water and ready-to-drink tea products, while international sales decreased by 72.7% due to a decline in exports to Cambodia.

Cost of sales

The company's cost of sales in Q1/2026 was 1,463.8 million baht, representing a cost of sales to sales revenue ratio of 75.9%. In the same period of the previous year, the cost of sales was 1,334.4 million baht, or 76.4% of sales revenue. The company's cost of sales ratio decreased slightly.

Distribution Costs

The company's distribution costs in Q1/2026 and Q1/2025 were 94.2 million baht and 81.0 million baht, respectively. The distribution cost-to-sales ratio in Q1/2026 was 4.9%, an increase from the same period last year which was 4.6%. Distribution costs increased slightly.

Administrative Expenses

The company's administrative expenses in Q1/2026 and Q1/2025 were 52.7 million baht and 39.6 million baht, respectively. The administrative expense ratio to sales was 2.7% and 2.3%, respectively. Administrative expenses increased slightly.

Finance Costs

Cost of financing in Q1/2026 and Q1/2025 were 0.5 and 0.3 million baht, respectively. The cost of financing changed slightly.

Share of profit of investment in joint venture

The share of profit from investments in joint ventures in Q1/2026 and Q1/2025 were 6.3 million baht and 6.3 million baht, respectively. The share of profit from investments in joint ventures remained unchanged.

Net Profit

The company's net profit in Q1/2026 was 286.6 million baht, or a net profit margin of 14.9%. Compared to the same period of the previous year, which was 245.2 million baht, or a net profit margin of 14.0% of sales revenue, net profit increased by 16.9%

Yours sincerely,



(Mrs.Eng Passakornnatee)

Senior Executive Vice President

Ichitan Group Plc.