

No. SWG 050/2569

Date: May 15, 2026

Subject: Disclosure of Information on Connected Transaction

(Receiving Financial Assistance from a Connected Person)

To: President
The Stock Exchange of Thailand

The Board of Directors' Meeting of Siam Wellness Group Public Company Limited (the “Company”), at Meeting No. 2/2026 held on May 15, 2026, has resolved to approve the ratification of the receipt of financial assistance from Cyberprint Group Co., Ltd. (a connected person) by extending the maturity period of the promissory notes for two phases, namely Phase 1: from March 1, 2025 to December 31, 2025 (“**Financial Assistance Transaction – Phase 1**”) and Phase 2: from January 1, 2026 to February 28, 2030 (“**Financial Assistance Transaction – Phase 2**”) with the credit line of THB 200,000,000.00 (Two Hundred Million Baht), to be used as working capital for the Company’s business operations.

The transactions are classified as connected transactions under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, B.E. 2546, with the following details:

1. Date of the Transaction

1.1 Financial Assistance Transaction – Phase 1: March 1, 2025

1.2 Financial Assistance Transaction – Phase 2: January 1, 2026

2. Provider of Financial Assistance: Cyberprint Group Co., Ltd.

Mr. Wiboon Utsahajit and Mrs. Thanit Amorntirasan are directors of both the Company and Cyberprint Group Co., Ltd., while Mrs. Pranee Suphawattanakiat is the Chairwoman and director of the Company and is an authorized director of Cyberprint Group Co., Ltd. All three persons hold shares in the Company in the following proportions:

2.1 Financial Assistance Transaction – Phase 1 (based on the closing of the shareholder register as of February 28, 2025):

- Mr. Wiboon Utsahajit held 10.83%
- Mrs. Thanit Amorntirasan held 7.94%
- Mrs. Pranee Suphawattanakiat held 8.01%

2.2 Financial Assistance Transaction – Phase 2 (based on the closing of the shareholder register as of December 30, 2025):

- Mr. Wiboon Utsahajit held 10.90%
- Mrs. Thanit Amorntirasarn held 7.16%
- Mrs. Pranee Suphawattanakit held 7.46%

3. Period of the Transaction

3.1 Financial Assistance Transaction – Phase 1: From March 1, 2025 to December 31, 2025

3.2 Financial Assistance Transaction – Phase 2: From January 1, 2026 to February 28, 2030

4. Recipient of Financial Assistance: Siam Wellness Group Public Company Limited

5. General Nature of the Transaction

The Company has approved the extension of the credit line for receiving financial assistance from Cyberprint Group Co., Ltd., to be used as working capital for the Company's business operations.

6. Value of the Transaction

The Company hereby seeks approval for the receipt of unsecured financial assistance in a credit line of THB 200,000,000.00 (Two Hundred Million Baht), as the Company still requires such borrowing to serve as working capital, with the following details:

6.1 Financial Assistance Transaction – Phase 1 in a credit line of THB 200,000,000.00 (Two Hundred Million Baht), with an extension of the maturity date for not more than 10 months from the original maturity date (February 28, 2025), commencing from March 1, 2025 to December 31, 2025. Interest was paid at the end of each month at a fixed rate of not more than 4% per annum.

6.2 Financial Assistance Transaction – Phase 2 in a credit line of THB 200,000,000.00 (Two Hundred Million Baht), with a further extension of the maturity date for not more than 4 years and 2 months from the original maturity date (December 31, 2025), commencing from January 1, 2026 to February 28, 2030. Interest shall be paid at the end of each month at a fixed rate of not more than 3% per annum, with reference to the interest rates of financial institutions.

7. Total Value of the Transaction, Transaction Size, and Calculation Basis

7.1 Financial Assistance Transaction – Phase 1

The value of the transaction is equal to THB 200,000,000, calculated as follows:

= Maximum loan amount × Maximum interest rate × Maximum loan period

$$= 200,000,000 \times 4\% \text{ per annum} \times 10 \text{ months}$$

$$= 6,666,666.67$$

Transaction size: 0.57% of the Net Tangible Assets (NTA*), calculated from the Company's consolidated financial statements as of December 31, 2024:

$$= \text{Transaction value} / \text{Net Tangible Assets}$$

$$= 6,666,666.67 / 1,172,595,059$$

$$= 0.57\%$$

*Note: NTA = Total assets – Intangible assets – Total liabilities – Non-controlling interests

7.2 Financial Assistance Transaction – Phase 2

The value of the transaction is equal to THB 200,000,000, calculated as follows:

$$= \text{Maximum loan amount} \times \text{Maximum interest rate} \times \text{Maximum loan period}$$

$$= 200,000,000 \times 3\% \text{ per annum} \times 4 \text{ years and 2 months}$$

$$= 25,000,000$$

Transaction size: 2.12% of the Net Tangible Assets (NTA*), calculated from the Company's consolidated financial statements as of September 30, 2025:

$$= \text{Transaction value} / \text{Net Tangible Assets}$$

$$= 25,000,000 / 1,177,060,324$$

$$= 2.12\%$$

*Note: NTA = Total assets – Intangible assets – Total liabilities – Non-controlling interests

Therefore, when considering the transaction size under the Notifications on Connected Transactions, the combined transaction size of the two transactions above is equal to 2.69%, which is greater than 0.03% but does not exceed 3% of the Company's Net Tangible Assets according to the latest consolidated financial statements as of the date of entering into the transaction. This is classified as a medium-sized transaction. Accordingly, the Company is required to seek approval from the Board of Directors and disclose information on the entering into of the transaction to the Stock Exchange of Thailand.

Such transaction is classified as a connected transaction of the category of receiving financial assistance, being a Type 5 connected transaction (receipt of financial assistance), as it is entered into with a connected person, in accordance with the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions dated August 31, 2008 (including any amendments thereto) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, B.E. 2546, dated November 19, 2003 (including any amendments thereto).

8. **Opinion of the Board of Directors on the Connected Transaction**

The Audit Committee and the Board of Directors, excluding the directors with interests in the transaction, having considered the reasons and necessity, have resolved that the receipt of financial assistance is a reasonable and necessary transaction for managing the Company's financial liquidity in a continuous and uninterrupted manner. The interest rate that the Company is paying for this transaction is the same as the original rate and is comparable to the normal market interest rates that the Company applies in transactions with other financial institutions. Therefore, the Board has approved the ratification of the receipt of such financial assistance. In addition, the Company has no other connected transactions occurring within the 6-month period preceding the date of agreeing to enter into this transaction that have not yet been approved by the shareholders' meeting.

In this regard, the management of the Company originally understood that the entering into of the financial assistance transaction with the connected person had a duration of 2 years, which was duly approved by the Audit Committee and the Board of Directors on February 27, 2023, and disclosed to the Stock Exchange of Thailand on the same date. Subsequently, upon the expiration of the 2-year period, the Company continued to obtain such financial assistance under the same transaction size criteria, which remained unchanged. The Company therefore understood that no further approval of the transaction was required. However, upon becoming aware of the matter, the management has presented it to the Audit Committee and the Board of Directors for ratification of the entering into of such transaction.

Please be informed accordingly.

Yours Sincerely,

(Mr. Wiboon Utsahajit)
Chief Executive Officer
Siam Wellness Group Public Company Limited