



บริษัท เค.ซี.เมทัลชีท จำกัด (มหาชน)

K.C. METALSHEET Public Company Limited

Reg. No. 01075557000331



204 หมู่ที่ 2 ถนนเลี้ยวเมือง ตำบลพระลับ อำเภอเมืองขอนแก่น จังหวัดขอนแก่น 40000 โทร. 043-306-999 แฟกซ์. 043-306-796

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No. KCM69/004

May 14, 2026

Subject Management Discussion and Analysis for the 1st Quarter Ending March 31,2026

Attention President

The Stock Exchange of Thailand

K.C. Metalsheet Public Company Limited (“the Company”) would like to clarify the operating result of the financial statements as follows:

	1 st Quarter / year 2025		1 st Quarter / year 2026		Change	
	Million Baht	%	Million Baht	%	Million Baht	%
Sales revenue	62.37	62.85%	58.66	73.66%	(3.71)	-5.95%
Revenue from contract works	32.07	32.32%	15.68	19.69%	(16.39)	-51.11%
Revenue from service incomes	0.46	0.46%	0.34	0.43%	(0.12)	-26.09%
Revenue from rental incomes	4.35	4.38%	4.97	6.24%	0.62	14.25%
Total revenue from sales and services	99.24	100.00%	79.64	100.00%	(19.60)	-19.75%
Gross Profit / Gross Profit Margin	20.86	21.02%	20.35	25.55%	(0.51)	-2.44%
Selling and Administrative	22.70	22.87%	17.83	22.39%	(4.87)	-21.45%
Net Profit / Net Profit Margin ¹	(2.59)	-3.25%	2.71	3.40%	5.30	

Note /1 net profit margin calculates from Net profit divided by total revenue from sales and services

Revenue from sales and services

The Company's total revenue from sales and services for the 1st Quarter 2026 decreased by THB 19.60 million or 19.75% from the same period last year, by Revenue from contract works decreased by THB 16.39 million or 51.11% mainly from Revenue in man power problem in Solar cell business unit.

Gross Profit / Gross Profit Margin

The Company's gross profit for the 1st Quarter 2026 was THB 20.35 million, decreased by THB 0.51 million.

Net Profit / Net Profit Margin

The Company's net profit for the 1st Quarter 2026 was THB 2.71 million, equivalent to the net profit margin of 3.40%, The net profit and the net profit margin of the Company increased comparing to the same period last year, this was due to decreased in selling and administrative Expenses and finance cost.

Please be informed accordingly.

Yours sincerely,

K.C. Metalsheet Public Company Limited

(Mr.Niphon Charoenkit)

Chief Executive Officer