



No. asap 310/2026

- Translation -

May 15, 2026

Subject: Management Discussion and Analysis (MD&A) for the Year Ended March 31, 2026

To: President
The Stock Exchange of Thailand

Synergetic Auto Performance Public Company Limited and its subsidiaries (“the Company”) would like to clarify the operating results for the year ended March 31, 2026, which show a change exceeding 20% compared to the same period of the previous year. The key highlights are as follows:

Revenue from Sales and Services: Totaled THB 2,294.51 million, an increase of THB 708.46 million or 44.67% from THB 1,586.04 million in the same period last year. This growth was primarily driven by an increase in revenue from new car sales amounting to THB 761.91 million.

Cost of Sales and Services: Totaled THB 2,143.69 million, an increase of THB 748.17 million or 53.61% from THB 1,395.52 million in the same period last year. The primary reason was an increase in the cost of new car sales amounting to THB 786.09 million.

Selling and Administrative Expenses (including Expected Credit Losses): Totaled THB 71.68 million, a decrease of THB 20.49 million or 22.23% from THB 92.17 million in the same period last year. This was mainly due to a reduction in selling expenses related to new car sales by a subsidiary.

Finance Costs: Totaled THB 56.77 million, a decrease of THB 21.22 million or 27.21% from THB 77.99 million in the same period last year. This reduction was attributed to lower interest expenses on loans from financial institutions of a subsidiary.

Net Profit: For the three-month period ended March 31, 2026, the Company reported a total profit of THB 13.49 million, representing a decrease of THB 4.74 million or 26.01% from a total profit of THB 18.23 million in the same period last year. The main reason is that the subsidiary, Eternity at One, has consistently generated good profits, while the parent company has incurred losses, and the subsidiary, Evante, has also incurred losses because it is only recently commenced

Share of Profit (Loss): For the three-month period ended March 31, 2026, the portion attributable to the Company was a loss of THB 3.13 million, a decrease of THB 14.82 million or 126.81% from a profit of THB 11.69 million in the same period last year.

Please be informed accordingly.

Your faithfully,

(Mr. Songvit Titipoonya)
Chief Executive Officer

Synergetic Auto Performance Public Company Limited

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