(Translation)

PLT009/2026

May 13, 2026

Subject Information Disclosure Regarding the Acquisition of the Asset of Pilatus Marine Public Company Limited

To President
The Stock Exchange of Thailand

Attachment 1. Information Memorandum regarding the Acquisition of Assets

Pilatus Marine Public Company Limited ("the Company") would like to inform that the Board of Directors Meeting of the Company No. 2/2026, held on 13 May 2026, has approved the purchase of the asset of the Company which is Gas Carrier in the Company's business operations to provide transportation services for petrochemical products (olefins group), in the amount of one (1) vessel. The vessel, Fortune Swallow, is 11 years old with an approximate deadweight tonnage of 3,874 DWT and is classified as an ocean-going vessel, which is capable of operating on transoceanic routes. Such capability is in line with customers' demand for transportation services to a wider variety of destinations. The total investment value is 10.7 United States Dollars (USD 10.7), or approximately Baht 346.36 million (calculated based on an exchange rate of Baht 32.37 per USD 1). The transaction size is equivalent to approximately 21.01% of the Company's total assets based on the consolidated financial statements as of 31 March 2026. The Company has prepared the information memorandum regarding the acquisition of assets as set out in Enclosure 1.

Entering into transactions is considered an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board. No. TorChor. 20/2008 (as amendment) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. 2547 (as amended) (collectively referred to as " Notification of Acquisition or Disposition").The transaction size of such transaction calculated from the consolidated financial statements ending March 31, 2026 of the Company, which gives the highest transaction value, is equivalent to 21.01 percent according to the total value of the consideration criteria, and when considering other asset acquisition transactions that occurred during 6 months prior to the date that the Board of Directors of the Company approved for entering into the asset acquisition transaction this time, the highest size of the total transaction is equal to 21.12 percent following the total value of consideration criterion.

The entering into such transaction is classified as a type 2 of the transaction under the Notification on Acquisition or Disposition. The value of the transaction is 15 percent or higher but less than 50 percent. Therefore, the company is obliged to disclose information related to the transaction to the Stock Exchange of Thailand. ("SET") and send a notice to shareholders within 21 days from the date of disclosure of the transaction to the SET.

Please be informed accordingly.

Yours sincerely,

- Signed by -

(Mr. Varawit Chimtawan)

Chief Executive Officer

Pilatus Marine Public Company Limited

PILATUS MARINE

Attachment 1

Information regarding the Acquisition of the Assets of Pilatus Marine Public Company Limited

The Board of Directors' Meeting of Pilatus Marine Public Company Limited ("the Company") No. 2/2026 held on May 13, 2026, has resolved approved the purchase of the asset of the Company which is Gas Carrier in the Company's business operations to provide transportation services for petrochemical products (olefins group), in the amount of one (1) vessel. The vessel, Fortune Swallow, is 11 years old with an approximate deadweight tonnage of 3,874 DWT and is classified as an ocean-going vessel, which is capable of operating on transoceanic routes. Such capability is in line with customers' demand for transportation services to a wider variety of destinations with the following details:

1. Date / Month / Year of the Transaction

   The company will sign a Memorandum of Agreement (MOA) for the purchase of the vessel with the counterparty within the second quarter of 2026, with delivery of the vessel expected by September 2026.

2. Related parties

   Buyer : the Company

   Builder : TWATT Limited (Hong Kong Special Administrative Region of the People's Republic of China)

   Relationships that are related or have interests : The Seller, its connected persons do not have any relationship with the Company and are not the Company's connected persons, The Transaction.

3. General characteristics of the transaction

   The Company plans to enter into a transaction by executing a Memorandum of Agreement (MOA) for the purchase of a vessel with TWATT Limited (the "Seller") to acquire one (1) vessel, with a total investment value of approximately USD 10.7 million, equivalent to approximately THB 346.36 million (calculated based on an exchange rate of THB 32.37 per USD 1), whereby the source of funds for such investment will be obtained from loans from financial institutions.

4. Transaction Size

   The calculation of transaction will be referred to the consolidated financial statement for the 3 month periods ended March 31, 2026 audited by 1) Ms. Raweewan Chuenchom, CPA no. 7487 of DIA Audit International Co., Ltd. Total assets of the Company on March 31, 2026 is 1,648,460,988.08 THB The calculation formula is as follows:

Calculation Basis	Calculation	Value (Percent)
1) Net Asset Value Criteria (NTA criteria)	Proportion acquired or disposed of x NTA of investment NTA of the Company and the subsidiary Company	Cannot be calculated as the Company purchases an asset
2) Net Profit Criteria	Shareholding percentage x Net profit of target company Net profit from operations of the company and the subsidiary Company	Cannot be calculated as the Company purchases an asset
3) Total Value of Consideration Criteria	Net profit from operations of the company x 100 Total Assets of the company and the subsidiary Company 346.36 x 100 1,648,460,988.08	21.01 %
4) Securities Value Criteria	Number of shares issued by company for the payment Number of paid – up shares of company	Cannot be calculated as the company does not issue shares for the payment

Transaction size of the transaction based on total value of consideration basis is the criterion that has the highest transaction size which is equal to 21.01 % and when including 6 months, the highest criterion is the total value of consideration criterion, the transaction size is 21.12 % . Such transaction is therefore classified as a type 2 transaction under the Acquisition or Disposal of Assets Notification, that is, a transaction with a value equal to 15 percent or higher but less than 50 percent is classified as a disposition of assets type 2 according to the announcement of the acquisition or disposition of assets with a value equal to 15 percent or higher but less than 50 percent. Therefore, the company has the following duties:

a. Prepare a report and disclose information on entering into the transaction to the Stock Exchange of Thailand.
b. Send a letter notifying shareholders about the acquisition of assets of the company within 21 days from the date of disclosure of information to the Stock Exchange of Thailand.

5. **Details of Assets that are being sold**

The acquired asset is one gas carrier vessel classified as an ocean-going vessel, with a deadweight tonnage of approximately 3,874 DWT. The total investment value is USD 10.7 million, equivalent to approximately THB 346.36 million (calculated based on an exchange rate of THB 32.37 per USD 1).

6. **Total Value of Consideration and Payment**

The company shall receive of one gas carrier by September 2026, with a total investment value of USD 10.7 million, or approximately THB 346.36 million (calculated based on an exchange rate of THB 32.37 per USD 1). The company will make payments in installments within the timeframe specified in the contract.

7. **Source of Funds**

The Company will utilize funding from loans obtained from financial institutions for entering into this transaction.

8. **Expected Benefits to The Company**

The Company expects that the acquisition of the vessel will enhance the stability of its operations by increasing the proportion of owned vessels, thereby reducing reliance on chartered vessels and supporting continuity of services. In addition, the acquisition is expected to contribute to the generation of long-term revenue and cash flow from income-generating assets, as well as to enhance flexibility and efficiency in fleet management in alignment with customer demand and the Company's future business plans.

9. **Opinion of the Board of Directors**

The Board of Directors unanimously approved the transaction due to careful consideration and deemed that entering into such transaction is reasonable and for the benefit of the Company and the shareholders of the company.

10. **Opinion of the Audit Committee**

The opinion of the audit committee is not different from the Board of Directors' opinion.

Please be informed accordingly.

Yours sincerely,

- Signed by -

(Mr. Varawit Chimtawan)

Chief Executive Officer

Pilatus Marine Public Company Limited