

**No.** AC20260513 001  
**Date** May 13, 2026  
**Subject:** Explanation and Analysis by the Management for the Three-Month Period Ending March 31, 2026  
**Attention:** Director and Manager,  
 The Stock Exchange of Thailand

SCL Motor Parts Co., Ltd. (Public Company) (“the Company”) wishes to report the operational results for the Three-Month Period Ending March 31, 2026, summarized as follows:

- The company operates as a distributor of automotive parts, serving as a part distributor for a variety of car parts with a catalog of over 190,000 items. This includes Genuine Parts from various car manufacturers, as well as Replacement Parts.
- The total net profit for the three-month period ending March 31, 2026, was 19.40 million baht, representing a net profit margin of 3.37%.

### Overview of the Company's Operational Results

Overall performance for the three-month period ending March 31, 2026, the Company reported a net profit of THB 19.40 million, an increase of THB 6.00 million or 44.84% compared to the same period of the previous year.

Statement of income for the three-month period Unit: Million Baht	Ending on March 31, 2026	Ending on March 31, 2025	Change	
			Amount	%
Revenue from Sales	576.38	471.56	104.82	22.23
Cost of Goods Sold (COGS)	516.94	423.99	92.95	21.92
<b>Gross Profit</b>	<b>59.43</b>	<b>47.57</b>	<b>11.86</b>	<b>24.94</b>
Other Income	0.33	0.01	0.32	2927.27
Sales and Distribution Expenses	12.85	10.75	2.10	19.58
Administrative Expenses	20.52	17.88	2.64	14.78
<b>Earnings Before Interest, Depreciation and Amortization (EBIDA)</b>	<b>26.39</b>	<b>18.95</b>	<b>7.44</b>	<b>39.25</b>

Financial Income	0.28	0.47	(0.19)	(39.87)
Financial Expenses	2.31	3.00	(0.69)	(22.87)
<b>Profit Before Tax</b>	<b>24.36</b>	<b>16.42</b>	<b>7.94</b>	<b>48.34</b>
Income Tax Expenses	4.96	3.03	1.93	63.77
<b>Net Profit</b>	<b>19.40</b>	<b>13.39</b>	<b>6.00</b>	<b>44.84</b>

1. Revenue from Sales for the three-month period ending March 31, 2026, sales revenue was THB 576.38 million, an increase of THB 104.82 million or 22.23% compared to the same period of the previous year. The gross profit margin was 10.31%, an increase of 10.09% in the same period of the previous year. Sales revenue can be divided into:
  - 1.1 Revenue from the sale of genuine automobile parts from various brands amounted to THB 528.57 million, an increase of THB 104.81 million or 24.73%, The increase was mainly attributable to continued consumer demand for automotive replacement parts for repair and maintenance, as well as increased orders from the Company's major customers during the quarter.
  - 1.2 Revenue from the sale of replacement parts amounted to THB 47.80 million, an increase of THB 0.01 million or 0.01%, The increase was mainly attributable to the Company's ability to consistently maintain sufficient inventory to meet customer demand, together with the continuous introduction of new products to expand its product offerings.
2. Cost of Sales for the three-month period ending March 31, 2026, cost of sales was THB 516.94 million, an increase of THB 92.95 million or 21.92%, The increase was mainly attributable to higher purchases of goods in line with increased sales.
3. Other Income for the three-month period ending March 31, 2026, other income was THB 0.33 million, an increase of THB 0.32 million or 2927.27%, This was due to the adjustment of other income items for accounting purposes.
4. Selling and distribution expenses for the three-month period ending March 31, 2026, amounted to THB 12.85 million, representing 2.23% of sales revenue, compared to 2.28% in the same period of the previous year. Such expenses increased by THB 2.10 million, or 19.58%, from the same period of the previous year, mainly attributable to higher employee salaries, sales promotion expenses, and domestic transportation expenses, which increased in line with sales growth.

5. Administrative Expenses for the three-month period ending March 31, 2026, administrative expenses were THB 20.52 million, an increase of THB 2.64 million or 14.78%, The increase was mainly attributable to higher employee salaries and IT system service expenses.
6. Finance Costs for the three-month period ending March 31, 2026, finance costs were THB 2.31 million, a decrease of THB 0.69 million or 22.87%, This was due to a decrease in the interest rates on short-term borrowings from financial institutions.
7. Net Profit for the three-month period ending March 31, 2026, net profit was THB 19.40 million, an increase of THB 6.00 million or 44.84%, This was mainly driven by the increase in sales and the decrease in finance costs.

#### Financial Position of the Company

Statement of financial position Unit: Million Baht	March 31, 2026	March 31, 2025	Change	
			Amount	%
Current Assets	963.80	866.52	97.29	11.23
Non-current Assets	330.23	238.88	91.35	38.24
<b>Total Assets</b>	<b>1294.04</b>	<b>1,105.40</b>	<b>188.64</b>	<b>17.07</b>
Current Liabilities	827.85	726.30	101.55	13.98
Non-current Liabilities	19.58	14.16	5.42	38.25
<b>Total Liabilities</b>	<b>847.43</b>	<b>740.45</b>	<b>106.98</b>	<b>14.45</b>
<b>Equity</b>	<b>446.61</b>	<b>364.95</b>	<b>81.66</b>	<b>22.38</b>
<b>Total Liabilities and Equity</b>	<b>1,294.04</b>	<b>1,105.40</b>	<b>188.64</b>	<b>17.07</b>

#### 1. Total Assets:

- As of March 31, 2026, the Company's total assets were THB 1,294.04 million, an increase of THB 188.64 million or 17.07% compared to the same period of the previous year. The increase was mainly attributable to higher trade receivables in line with increased sales and a change in the accounting policy for land valuation from the cost model to the revaluation model, resulting in an increase in land value of THB 55.73 million.

2. Total Liabilities:

- As of March 31, 2026, the Company's total liabilities were THB 847.43 million, an increase of THB 106.98 million or 14.45% compared to the same period of the previous year. The increase was mainly attributable to higher short-term borrowings from financial institutions and increased trade payables in line with sales growth.

3. Shareholders' Equity:

- As of March 31, 2026, the Company's shareholders' equity was THB 446.61 million, an increase of THB 81.66 million or 22.38% compared to the same period of the previous year. The increase was mainly attributable to operating profit and a change in the accounting policy for land valuation from the cost model to the revaluation model, resulting in an increase in other components of shareholders' equity from the surplus on asset revaluation amounting to THB 44.59 million.

Please be informed accordingly.

Sincerely yours,

Mr.Pairat Trimurati

Vice President of Finance and Accounting

Authorized to sign on behalf of the Company