

Ref. TNH 022/2026

8th June 2026.

Subject: Explanation on the Company's financial performance of quarter 3/2026 with changes exceeding than 20% from the same period of the previous year

To: The President
The Stock Exchange of Thailand

According to the resolution of the Board of Directors' Meeting No. 3/2026 of Thainakarin Hospital Public Company Limited (the "Company") held on 8th June 2026 where the Company had a comprehensive profit for the three-month period of quarter 3/2026 ended 30th April 2026 of THB 59.89 million baht, representing a decrease of THB 27.71 million baht or equivalent of 31.64% from THB 87.60 million baht in quarter 3/2025. The significant reasons were:

1. Revenue from hospital operations for the quarter 3/2026 was 633.31 million baht, lower by THB 34.21 million baht, or 5.13%, from THB 667.52 million baht for the same period of the previous year. Outpatient revenue remained relatively stable, while inpatient revenue declined by 16.99% due to more stringent inpatient conditions in insurance reimbursement and a reduction in high-value surgical cases.

2. The ratio of hospital operating costs to hospital revenue increased by 2.76%. This was primarily due to resource allocation of physicians and medical personnel to cover services at the Company's subsidiary during its initial phase of operation, while patient was small growing. In addition, an increase in depreciation from the construction of a small-scale hospital, refurbishment of inpatient wards, and replacement of medical equipment.

Please be informed accordingly.

Yours sincerely,

(Mr. Prapat Suthawate)
Director and Company Secretary