SPI

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REF. KorThor. No. 0111/2026

July 16, 2026

Subject : Notification of the investment which may result in the acquisition of a subsidiary company

To : President
The Stock Exchange of Thailand

The Board of Directors Meeting No.3 (Board#33) of Saha Pathana Inter-Holding Public Company Limited ("the Company") held on July 16, 2026, resolved to approve the acquisition of ordinary shares of Eastern Thai Consulting 1992 Co., Ltd. ("ETC") from its existing shareholders at a price of not exceeding Baht 895.- per share, which is determined with reference to the book value as of December 31, 2025, with a total consideration of not exceeding Baht 110,000,000. The purpose of the transaction is to increase the Company's shareholding in ETC. This acquisition represents a strategic investment that is aligned with the Company's business strategy and is expected to strengthen the Company's ability to support its industrial estate development business, thereby contributing to the Company's sustainable long-term growth.

However, the transaction is currently under negotiation and there remains uncertainty as to whether the existing shareholders will agree to sell their shares to the Company. If the transaction is successfully completed, ETC may become a subsidiary of the Company. The details are as follows:

Company Name	Eastern Thai Consulting 1992 Co., Ltd.
Registered capital	Baht 20,000,000.- divided into 200,000 common shares @ Bath 100.- per share
Shareholding Structure	

List of Shareholders	Before the transaction		After the transaction	
	Share	Percentage	Share	Percentage
1. The Company	80,000	40.00	200,000	100.00
2. Pitakkij Co., Ltd. ("PTK")	26,241	13.12	-	-
3. Sinparadorn Co., Ltd. ("SPD")	20,000	10.00	-	-
4. Mr. Boonsithi Chokwatana	15,000	7.50	-	-
5. I.D.F. Co., Ltd. ("IDF")	9,178	4.59	-	-
6. Mr. Vichai Kulsomphob	1,000	0.50	-	-
7. Other minor shareholders	48,581	24.29	-	-
Total	**200,000**	**100.00**	**200,000**	**100.00**

REGISTRATION NO. ทะเบียนเลขที่ 0107537001340
SAHA PATHANA INTER-HOLDING PLC. 989 KINGBRIDGE TOWER, RAMA 3 ROAD, BANGPONGPANG, YANNAWA, BANGKOK 10120 THAILAND
บริษัท สหพัฒนาอินเตอร์โฮลดิ้ง จำกัด (มหาชน) 989 อาคารคิงบริดจ์ ทาวเวอร์ ถนนพระราม 3 แขวงบางโพงพาง เขตยานนาวา กรุงเทพฯ 10120
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<tr><td>Connected Person</td><td>
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<tr><th>Name of the Sellers</th><th>Relationships as the Connected Person to the Company</th></tr>
<tr><td>1. PTK</td><td>• Mr. Boonsithi Chokwatana, as the Company's Director who is an indirect major shareholder of PTK</td></tr>
<tr><td>2. SPD</td><td>• Mr. Boonsithi Chokwatana, as the Company's Director who is an indirect major shareholder of SPD
• Mr. Vichai Kulsomphob, as the Chief Executive Officer who is an indirect major shareholder of SPD</td></tr>
<tr><td>3. IDF</td><td>• Mr. Boonsithi Chokwatana, as the Company's Director who is an indirect major shareholder of IDF</td></tr>
<tr><td>4. Mr. Boonsithi Chokwatana</td><td>• as the Company's Director</td></tr>
<tr><td>5. Mr. Vichai Kulsomphob</td><td>• as the Chief Executive Officer</td></tr>
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<tr><td>Director who is the vested interested</td><td>Mr. Boonsithi Chokwatana and Mr. Vichai Kulsomphob, cast no vote in such agenda.</td></tr>
<tr><td>Type of Business</td><td>To engage in utilities and environmental businesses.</td></tr>
<tr><td>Board of Directors</td><td>
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<tr><td>1.</td><td>Mr. Tinnakorn</td><td>Pornsombutsatien</td><td>9.</td><td>Mr. Vichai</td><td>Kulsomphob</td></tr>
<tr><td>2.</td><td>Mr. Sontaya</td><td>Tabkhan</td><td>10.</td><td>Mr. Somrat</td><td>Kerdsuwan</td></tr>
<tr><td>3.</td><td>Mr. Pisit</td><td>Nilkhet</td><td>11.</td><td>Mr. Kanokpol</td><td>Pattimawadee</td></tr>
<tr><td>4.</td><td>Mr. Anek</td><td>Kaewkrajang</td><td>12.</td><td>Mr. Supradit</td><td>Sa-id</td></tr>
<tr><td>5.</td><td>Ms. Chanya</td><td>Sae-Tang</td><td>13.</td><td>Ms. Taweeporn</td><td>Puttiwong</td></tr>
<tr><td>6.</td><td>Mr. Pimook</td><td>Sonmee</td><td>14.</td><td>Ms. Nawarat</td><td>Somprasertsri</td></tr>
<tr><td>7.</td><td>Mr. Pinyo</td><td>Opapongpan</td><td>15.</td><td>Mr. Phongthep</td><td>Rohitasun</td></tr>
<tr><td>8.</td><td>Mr. Chanin</td><td>Tongdhamachart</td><td>16.</td><td>Mr. Thana</td><td>Charoensantitham</td></tr>
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<tr><td>Transaction Objective</td><td>To increase the Company's shareholding in ETC. This acquisition represents a strategic investment that is aligned with the Company's business strategy and is expected to strengthen the Company's capability in supporting its industrial estate development business, thereby contributing to its sustainable long-term growth</td></tr>
<tr><td>Investment amount</td><td>Not exceeding Baht 110,000,000.-</td></tr>
<tr><td>Source of Fund</td><td>The Company's working Capital</td></tr>
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The acquisition of shares from the five sellers, namely (1) PTK, (2) SPD, (3) IDF, (4) Mr. Boonsithi Chokwatana, and (5) Mr. Vichai Kulsomphob, constitutes a connected transaction of a listed company under the category of transactions relating to assets or services pursuant to the Notification of the Capital Market Supervisory Board Re: Rules on Connected Transactions. The size of each transaction is calculated separately for each connected person. The acquisitions of shares from IDF, Mr. Boonsithi Chokwatana and Mr. Vichai Kulsomphob are classified as small-sized connected transactions. Accordingly, the Company is not required to disclose information or undertake any further actions as prescribed under the Notification of the Capital Market Supervisory Board Re: Rules on Connected further actions as prescribed under the Notification of the Capital Market Supervisory Board Re: Rules on Connected Transactions. Each of the transactions with PTK and SPD is classified as medium-sized connected transactions and has a transaction size of more than Baht 1 million but less than Baht 20 million or more than 0.03% but less than 3% of the Company's NA (as of March 31, 2026, 0.03% NA = Baht 15,028,520.- and 3% of the Company's NA = Baht 1,502,851,980.-) whichever is higher. These transactions require the approval by the Board of Directors and disclosed to the Stock Exchange of Thailand, but do not require approval from the shareholders' meeting. In addition, these transactions constitute acquisition of assets transactions, when calculating the transaction size during the 12-month period preceding the date of this transaction that are related to or made under the same project, the transaction size does not exceed 25% of the Company's total assets and is not in line with the regulation on significant transactions subjecting to be an acquisition or disposition of assets of a listed company.

However, the Company is required to disclose the acquisition of a subsidiary to the Stock Exchange of Thailand in accordance with the Regulation of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Companies, as the transaction constitutes the Company's acquisition of an investment in another company that results in such company becoming a subsidiary of the Company.

Please be informed accordingly,

Yours sincerely,

(Mr. Vichai Kulsomphob)
Chief Executive Officer