



PRG Corporation Public Company Limited

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PRG.MD.024/2026

July 2, 2026

Subject: Connected Transaction in Relation to the Acquisition of a solar power generation System from MBK Krabi Resort Company Limited (MBK-KR) by PRG Global Energy Company Limited (PRG-GE)

Attention: President of the Stock Exchange of Thailand

PRG Corporation Public Company Limited ("PRG") would like to inform that the Board of Directors' meeting of PRG No. 7/2026, July 2, 2026, has resolved to approve the connected transaction in relation to the acquisition of a solar power generation system from MBK Krabi Resort Company Limited ("MBK-KR") by PRG Global Energy Company Limited ("PRG-GE") as follows:

1. Transaction Date
July 31, 2026
2. Parties Involved
 - 2.1 Acquirer
PRG Global Energy Company Limited (PRG-GE)
 - 2.2 Disposer
MBK Krabi Resort Company Limited (MBK-KR)
3. Status of parties
 - 3.1 Acquirer
 - Status of PRG-GE
A direct subsidiary company in which PRG holds 99.99% of the paid-up share capital
 - Status of PRG
A direct subsidiary which MBK holds 56.56% of paid-up capital and
A shareholder which MBK holds 29.46% of paid-up capital
 - 3.2 Disposer
 - Status of MBK-KR
An indirect subsidiary which MBK holds 99.99% of paid-up capital
 - Status of MBK
A major shareholder of PRG, holding 56.56% of PRG's issued and paid-up share capital

4. Characteristic of Transaction

PRG-GE will purchase the solar power generation system to MBK Krabi Resort Company Limited (MBK-KR), MBK-KR's solar power generation system has a capacity of 240 kWp. The system consists of solar panels, inverters, mounting equipment, other equipment, and documents or manuals of the system. The solar power generation system is installed on the rooftops of 11 buildings within Dusit Thani Krabi Beach Resort. Upon PRG-GE's acquisition of the solar power generation system from MBK-KR, PRG-GE will continue to supply the electricity generated by such system to MBK-KR. The sale of electricity constitutes PRG-GE's ordinary course of business, while the purchase of electricity is considered a business support transaction for MBK-KR. In determining the transaction price, PRG-GE has taken into consideration the pricing terms by comparing them with prevailing market prices.

Details of the solar power generation system are as follows:

Installation sites of solar power generation system	The solar power generation system is installed on the rooftops of 11 buildings within Dusit Thani Krabi Beach Resort, located at 155 Nong Thale Subdistrict, Mueang Krabi District, Krabi Province 81180, Thailand.
Contract period	23 years and 5 months from the date of execution of the Solar Power Generation System Purchase Agreement.
Conditions of property ownership upon expiration of the contract period	During the term of the Agreement, title to the assets shall remain vested in PRG-GE. Upon the expiration of the Agreement, MBK-KR shall receive the transfer of ownership of the solar power generation system from PRG-GE at no cost. Thereafter, MBK-KR shall be entitled to continue operating the power generation system installed at each installation site for electricity generation.
Purpose of the transaction	To enhance long-term returns for the Group, as well as to generate long-term returns for the Group and expand PRG-GE's renewable energy business.

5. Characteristics and scope of interests of connected persons when agreeing to enter into the connected transaction

MBK is a major shareholder of PRG, holding 56.56% of PRG's issued and paid-up share capital. In addition, PRG also holds 29.46% of MBK's issued and paid-up share capital.

6. Connected transaction which calculated from the financial statement as of March 31, 2026

6.1 Purchase price 6,141,316.36 Baht (including VAT)

(A Price mutually agreed upon, The purchase price was mutually agreed upon and determined based on the discounted future cash flow method.)

6.2 The connected transaction size is 0.07% of NA

The above-mentioned transaction is considered a connected transaction pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 46/2568 Re: Rules on Connected Transactions and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (as amended) (the “Connected Transaction Notification”), as it is a transaction entered into between PRG-GE (a subsidiary of PRG) and MBK-KR (a subsidiary of MBK). The transaction value represents 0.07% of the Company's net asset value based on the Company's reviewed consolidated financial statements as of March 3, 2026. The size of the transaction exceeds 0.03% but does not exceed 3% of the Company's net asset value. Accordingly, the Company is required to disclose such information to the Stock Exchange of Thailand in accordance with the Connected Transaction Notification.

During the past six-month period, the Company had no connected transactions involving the same person, or related persons and close relatives of such person.

7. The directors with a vested interest who did not attend the meeting and did not vote on the agenda concerning directors at the Board of Directors Meeting No. 7/2569 on July 2, 2026

7.1 Mr. Suphadej	Poonpipat
7.2 Mr. Suvait	Theeravachirakul
7.3 Mr. Wichak	Praditavanij
7.4 Mr. Kraivin	Srikaivin
7.5 Mr. Kasemsuk	Chongmankhong

8. Source of Funds

The Company will use working capital within PRG Global Energy Company Limited (“PRG-GE”) which will not affect the liquidity or financial status of PRG-GE.

9. Calculation of the Acquisition and Disposal of Assets

The acquisition of the solar power generation system of MBK Krabi Resort Company Limited (MBK-KR) by PRG-GE is considered an acquisition or disposition of assets pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 45/2568 Re: Rules on Material Transactions and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. 2547 (as amended) (the “Material Transaction Notification”). Based on the calculation of the transaction size under the criterion of total value of consideration paid or received, the transaction size equals 0.07% of the Company’s net asset value, based on the Company’s reviewed consolidated financial statements as of March,31 2026. Accordingly, the transaction does not reach the threshold requiring the Company to undertake any action under the Material Transaction Notification.

10. Opinions of the Board of Directors and the Audit Committee

The Board of Directors and the Audit Committee have carefully and prudently considered the transaction in accordance with fiduciary duties. They are of the unanimous opinion that PRG Global Energy Company Limited (PRG-GE)’s acquisition of the solar power generation system from MBK Krabi Resort Company Limited (MBK-KR) is reasonable and conducted at an appropriate price in line with market rates. The transaction will generate long-term returns for the PRG Group and is beneficial to the Company and its shareholders.

Please be informed accordingly.

Sincerely yours,

-Signed-

(Mr. Bulaphat Visrutwong)

President

PRG Corporation Public Company Limited