MBK 026/2026

July 2, 2026

Subject : Connected transaction in relation to the provision of financial assistance to PRG Corporation Public Company Limited (PRG) and sale of the solar power generation system of MBK Krabi Resort Company Limited (MBK-KR) to PRG Global Energy Company Limited (PRG-GE)

Attention : President of the Stock Exchange of Thailand

MBK Public Company Limited (MBK) would like to inform that the Board of Directors' meeting of MBK no.7/26 on July 1, 2026 has approved in fundamental principle, the provision of financial assistance to PRG Corporation Public Company Limited (PRG), a company in which MBK holds 56.56% of its paid-up capital, and sale of the solar power generation system of MBK Krabi Resort Company Limited (MBK-KR), an indirect subsidiary of MBK, to PRG Global Energy Company Limited (PRG-GE), a direct subsidiary of PRG.

However, as of the date of the Board of Directors' meeting, MBK was unable to immediately disclose such Board resolution because certain material conditions of the transaction remained uncertain and the approval of the parties involved was still pending. At present, the transaction has become sufficiently definite, and MBK would like to disclose the details of the transaction as follows:

1) The provision of financial assistance to PRG Corporation Public Company Limited (PRG)

1. Transaction date — Within July 31, 2026

2. The parties involved
   - 2.1 Lender — MBK Public Company Limited (MBK)
   - 2.2 Borrower — PRG Corporation Public Company Limited (PRG)

3. Status of parties
   - 3.1 Lender
     - Status of MBK — The major shareholder of PRG, holding 56.56% of its paid-up capital
   - 3.2 Borrower
     - Status of PRG — A direct subsidiary in which MBK holds 56.56% of its paid-up capital, and a shareholder of MBK, holding 29.46% of its paid-up capital

4. Details of loan

4.1 Details of Lending THB 600,000,000

The interest rate MLR - 2.00% p.a. (MLR of Bank of Ayudhya Public Company Limited at present MLR is 6.55%)

4.2 Term of loan 5 years (July 2026 to June 2031)

4.3 Principal Repayment date and Interest Payment date

Principal repayment at the end of the credit line and interest is paid monthly.

4.4 Purpose of providing financial assistance

For PRG to use as funding for investments in various projects in order to enhance the long-term growth potential of the business, which will help strengthen and enhance the growth potential of the MBK GROUP as a whole.

4.5 Collateral

None

4.6 Other borrowing terms

None

4.7 Conditions that may affect the rights of shareholders

None

5. Source of lending fund

MBK's excess liquidity and/or borrowings from financial institutions as MBK has a higher ability than PRG to borrow from financial institutions.

6. Description and scope of the connected persons' stake in making connected transactions.

PRG is the major shareholder of MBK, holding 29.46% of its paid-up capital, and MBK is a shareholder, holding 56.56% of PRG's paid-up capital.

7. Connected transaction which calculated from the consolidated financial statement as of March 31, 2026

7.1 Total value of transaction THB 736,500,000 (Principal and interest)

7.2 Calculation of the transaction size 2.56% of NA

8. The interested directors did not attend the meeting and were not entitled to vote in the Board of Directors' meeting no.7/26 held on July 1, 2026

8.1 Mr. Suphadej Poonpipat

8.2 Mr. Suvait Theeravachirakul

8.3 Mr. Wichak Praditavanij

9. The Board of Directors' opinions and the Audit Committee's opinions

The Board of Directors and the Audit Committee have carefully considered the transaction in accordance with the principle of Fiduciary Duty, and are of the unanimous opinions that MBK Public Company Limited (MBK) to the provision of financial assistance to PRG Corporation Public Company Limited (PRG), a subsidiary of MBK, is an appropriate and reasonable transaction, and beneficial to the Company and its shareholders. This is because the funds lent to PRG are intended to support PRG's investment in projects that are appropriate and beneficial to the Company's long-term growth, which will help strengthen and enhance the growth potential of the MBK GROUP as a whole. The principal amount is THB 600,000,000 and including 5 years of interest, totals THB 736,500,000, with the interest rate calculated at MLR-2.00% p.a., referenced to the MLR of Bank of Ayudhya Public Company Limited (MLR is currently 6.55%). The setting of this interest rate is in accordance with the Company's policy on lending to its subsidiaries, in order to support the subsidiaries' operations and enable more efficient financial management.

2) Sale of the solar power generation system of MBK Krabi Resort Company Limited (MBK-KR) to PRG Global Energy Company Limited (PRG-GE)

1. Transaction date July 31, 2026

2. The parties involved
   - 2.1 Acquirer PRG Global Energy Company Limited (PRG-GE)
   - 2.2 Disposer MBK Krabi Resort Company Limited (MBK-KR)

3. Status of parties
   - 3.1 Acquirer
     - Status of PRG-GE A direct subsidiary which PRG Corporation Public Company Limited (PRG) holds 99.99% of paid-up capital
     - Status of PRG A direct subsidiary which MBK holds 56.56% of paid-up capital and a shareholder of MBK, holding 29.46% of paid-up capital
   - 3.2 Disposer
     - Status of MBK-KR An indirect subsidiary which MBK holds 99.99% of paid-up capital
     - Status of MBK A major shareholder of PRG, holding 56.56% of paid-up capital

4. Characteristic of transaction

MBK-KR will sell the solar power generation system to PRG-GE. MBK-KR's solar power generation system has a capacity of 240 kWp. The system consists of solar panels, inverters, mounting equipment, other equipment, and documents or manuals of the system. The power generation system is installed on the rooftops of 11 buildings within the Dusit Thani Krabi Beach Resort. After MBK-KR sells the solar power generation system to PRG-GE, PRG-GE will continue to distribute electricity from the solar power generation system to MBK-KR. The power distribution is PRG-GE's ordinary business transaction and the power purchase is MBK-KR's ordinary business support transaction.

Details of the solar power generation system are as follows:

Installation sites of solar power generation system	MBK-KR's solar power generation system is installed on the rooftops of 11 buildings within the Dusit Thani Krabi Beach Resort, located at no. 155 moo 2, Nong Thale Subdistrict, Muang District, Krabi.
Contract period	Contract period is 23 years and 5 months (from the contract signing date)
Conditions of property ownership upon expiration of the contract period	During the contract period, the ownership of the property will belong to PRG-GE, and when the contract period expires, MBK-KR will be the recipients of the ownership of the power generation system from PRG-GE without ownership transfer fee to continue using the power generation system in each installation site to generate electricity.
Purpose of the transaction	To increase efficiency in managing electricity generated from solar power and to make additional investments from the income generated by the sale of the system.

5. Characteristics and scope of interests of connected persons when agreeing to enter into the connected transaction

PRG is the major shareholder of MBK, holding 29.46% of its paid-up capital, and MBK is a shareholder, holding 56.56% of PRG's paid-up capital.

6. Connected transaction which calculated from the consolidated financial statement as of March 31, 2026

6.1 Total value of transaction THB 6,141,316.36 (Including Vat)
(A price mutually agreed upon, with the disposal price was determined based on the discounted future cash flow method.)

6.2 The connected transaction size is 0.02% of NA

In the past 6 months, the Company and its subsidiaries have conducted connected transactions with PRG GROUP, with a total transaction size equal to 2.59%. This transaction size is greater than 0.03% of NA but does not reach 3.00% of NA. MBK has therefore proceeded to seek approval from the Board of Directors and disclose the information to the Stock Exchange of Thailand, in accordance with the Notification of Capital Market Supervisory Board No.TorChor 46/2568 Re: Rules on Connected Transactions, dated December 19, 2025.

7. The interested directors did not attend the meeting and were not entitled to vote in the Board of Directors' meeting No. 7/26 held on July 1, 2026

7.1 Mr. Suphadej Poonpipat
7.2 Mr. Suvait Theeravachirakul
7.3 Mr. Wichak Praditavanij

8. The Board of Directors' opinions and the Audit Committee's opinions

The Board of Directors and the Audit Committee have carefully considered the transaction in accordance with the principle of Fiduciary Duty, and are of the unanimous opinions that MBK Krabi Resort Company Limited (MBK-KR) sells the solar power generation system to PRG Global Energy Company Limited (PRG-GE) is an appropriate and reasonable transaction, and beneficial to the Company and its shareholders. This is because PRG-GE will be the administrator and service provider of the solar power system. This will help the Company reduce the burden of managing and conducting business that is not its core transaction. PRG-GE is a company that operates in the management of electricity generated from renewable energy in particular. Therefore, it has expertise in managing the system to be more stable and efficient. This is also a way of managing costs most efficiently. The purchase price is reasonable.

In this regard, the provision of financial assistance transaction to PRG and the sale of the solar power generation system of MBK-KR to PRG-GE, as mentioned above, are exempted under the Rules on Material Transactions, in accordance with the Notification of the Capital Market Supervisory Board No. TorChor 45/2568 re: Rules on Material Transactions, dated December 19, 2025.

Please be informed accordingly.

Sincerely yours,

(Mr. Wichak Praditavanij)

CEO and President