

**AQUA CORPORATION**

บริษัท อควา คอร์ปอเรชั่น จำกัด (มหาชน)

(ทะเบียนเลขที่ 0107547000397)

[Translation]

Ref: AQUA-030/SET-012/26

14 July 2026

Subject: Receipt of Financial Assistance from Eastern Power Group Public Company Limited, Constituting a Connected Transaction. **(Revised)**

To: The President
The Stock Exchange of Thailand

The Board of Directors' Meeting of Aqua Corporation Public Company Limited (the "Company" or "AQUA") No. 6/2026, held on 14 July 2026, resolved to approve the Company's receipt of financial assistance from Eastern Power Group Public Company Limited ("EP"), which constitutes a connected transaction. The details are as follows:

Item	Details
Transaction date	17 July 2026
Contractual parties involved	Lender: EP Borrower: The Company
Relationship with the Company	EP is an associated company of the Company. The Company holds 40.71% of EP's paid-up capital, based on the latest shareholder information as of the record date of 16 March 2026. In addition, EP constitutes a connected person of the Company pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (2003), as amended (collectively, the "Connected Transaction Notifications"). This is because Mr. Yuth Chinsupakkul, the father of Mr. Shine Bunnag, who serves as a director, Chairman of the Executive Committee, is a major shareholder of EP, holding 26.93% of EP's paid-up capital.
Nature of transaction	Connected transaction involving the receipt of financial assistance
Loan amount	THB 29,000,000.00



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Item	Details
Interest rate	9.5 percent per annum (which is not lower than the interest rate received by the lender from financial institutions). Total interest payable THB 415,136.99, calculated for 55 days
Due dates for principal and interest payments	The principal shall be repaid by 10 September 2026, and interest shall be paid at the end of each month
Objectives for the provision of financial assistance	To enhance financial liquidity and provide working capital for the Company's operations
Collateral	The Company will pledge 107,410,000 ordinary shares held by the Company in Thai Parcel Public Company Limited ("TPL"). As of 7 July 2026, the collateral had a value of THB 58.00 million, based on a share price of THB 0.54 per share, representing two times the outstanding indebtedness under the loan agreement. If the value of the collateral decreases to less than two times the outstanding indebtedness, the borrower shall procure additional collateral as required by the lender.
Other conditions for granting loan	None
Conditions that may affect the rights of shareholders and other important conditions	None

Total Transaction Value

The receipt of financial assistance described above constitutes a connected transaction pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 46/2568 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (2003), as amended, because the Company will receive financial assistance from Eastern Power Group Public Company Limited ("EP"), which is a connected person of the Company.

For the purpose of calculating the transaction size of this receipt of financial assistance, the Company determined the transaction value based on the interest payable by the Company in accordance with the Connected Transaction Notifications. The interest payable for this transaction amounts to THB 0.415 million. When aggregated transactions of the same category entered during the preceding six-month period, the aggregate transaction value amounts to THB 0.982 million. The calculation is based on the



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Company's net assets ("NA") of THB 4,998 million, according to the Company's consolidated financial statements as of 31 March 2026.

Accordingly, the transaction value does not exceed THB 1 million and therefore constitutes a small-sized transaction under the Connected Transaction Notifications. The Company is therefore not required to disclose the transaction to the Stock Exchange of Thailand or obtain approval from a shareholders' meeting.

Opinion of the Board of Directors

The Board of Directors, excluding Mr. Shine Bunnag, who is an interested director and therefore did not attend the meeting and had no right to vote on this agenda item, considered the transaction and was of the opinion that the receipt of financial assistance from Eastern Power Group Public Company Limited ("EP") is necessary and beneficial to the Company's business operations, as it will provide working capital and enhance the Company's operating liquidity. The terms and conditions of the transaction, including the interest rate and other relevant conditions, are reasonable and fair and will not cause damage to the Company or its shareholders as a whole.

In addition, the Board of Directors noted that, although the transaction constitutes a small-sized transaction under the Connected Transaction Notifications, it is a transaction entered into between connected persons, and the counterparty providing the financial assistance is required to disclose the transaction to the Stock Exchange of Thailand. The Company therefore considers it appropriate to disclose information regarding the transaction to the Stock Exchange of Thailand in order to ensure that the disclosures made by both parties are consistent and fair to investors.

Opinions of the Audit Committee and/or Board of Directors Differing from the Opinions of the Board of Directors

- None -

Please kindly consider this matter.

Yours sincerely,

(Mr. Phonlasit Phumiwasana)

Authorized Persons to Disclose Information