Aug 11,2026

Dear Director and The Manager of SET

Re: Clarification of Operating Result for the Q2/2026

In the second quarter of 2026, the global economy continued to expand, albeit with divergent recovery paths across regions. Uncertainties persisted due to geopolitical conflicts, volatile energy prices, and trade policy uncertainty, which affected global trade, investment, and business operating costs. While Asian economies continued to benefit from supportive economic and trade activities, they remained exposed to pressure from these external factors.

For the Thai economy, although supported by tourism, exports, and government spending, the economic recovery remained gradual. Domestic purchasing power continued to be constrained by household debt burden and the cost of living, resulting in more cautious consumer spending. In addition, businesses continued to face pressure from rising costs and uncertainties stemming from global economic factors, as well as intense price competition.

Under these economic conditions, the Company placed emphasis on sustaining sales growth while efficiently managing cost of goods sold and controlling expenses. As a result, the Company recorded net sales of Baht 215.79 million, an increase of Baht 8.84 million, or 4.27%, compared to the same period of the previous year. Meanwhile, cost of goods sold decreased from Baht 101.75 million to Baht 100.70 million, resulting in a decline in the cost of goods sold to sales ratio from 49.17% to 46.67%, a decrease of 2.50%.

As a result of effective cost management, the Company recorded a gross profit of Baht 115.09 million, an increase of Baht 9.89 million, or 9.40%, from the previous year, with the gross profit margin improving from 50.83% to 53.33%. This reflects enhanced efficiency in cost of goods management and improved profitability despite intense price competition.

Selling and administrative expenses amounted to Baht 115.89 million, an increase of Baht 2.38 million, or 2.10%, from the previous year. However, this increase was at a lower rate than sales growth, resulting in a decline in the selling and administrative expenses to sales ratio from 54.85% to 53.70%, a decrease of 1.15%. Consequently, the loss after selling and administrative expenses decreased from Baht 8.31 million to Baht 0.80 million.

In addition, other income increased from Baht 5.92 million to THB 7.33 million, an increase of Baht 1.41 million, equivalent 23.82%, resulting in earnings before interest, tax, depreciation and amortization (EBITDA) of Baht 6.54 million, compared to a loss of Baht 2.39 million in the same period of the previous year.

After deducting depreciation and interest expenses, the Company recorded profit before income tax of Baht 2.02 million, compared to a loss of Baht 6.42 million in the previous year. After income tax, the Company recorded net profit of Baht 2.22 million, compared to a net loss of Baht 4.47 million previously, representing an improvement in operating performance of Baht 6.69 million.

Overall, despite operating under a global and Thai economic environment characterized by continued uncertainty, fragile domestic purchasing power, and intense price competition, the Company was able to manage sales, cost of goods sold, and expenses effectively. Combined with the increase in other income, this resulted in a significant improvement in profitability, enabling the Company to turn around to a net profit of Baht 2.22 million from a net loss of Baht 4.47 million in the previous year

Very truly yours,

…………………………

Mrs, Teerada Ambhanwong

Managing Director&CEO