

Ref. T. 024/2026

3 August 2026

Subject : Management Discussion and Analysis Result of Quarter 2/2026

To : The President
The Stock Exchange of Thailand

The profit of Quarter 2/2026 after corporate tax deduction of City Sports and Recreation Public Company Limited three-month period increased by Baht 2.88 million or 28.58% and six-month period increased by Baht 6.40 million or 21.41% (comparing to the profit of last year in the same period).

Significant Changes to Profit & Loss

Gross Profit for Quarter 2/2026 three-month period increased by Baht 0.95 million or 3.86% derived from;

- Golf Course business; revenue from Golf Course Service increased by Baht 1.02 million. The golf course service cost decreased by Baht 0.60 million. Revenue from sales decreased 0.24 million. Cost of sales decreased by Baht 0.12 million.
- Restaurant business; revenue from restaurant decreased by Baht 0.18 million. Cost of sales increased by Baht 0.44 million.
- Sports Club; revenue from sports club increased by Baht 0.17 million, while costs of service increased by Baht 0.10 million.
- Other incomes increased by Baht 0.89 million from other incomes.
- Sales and operating expenses decreased by Baht 1.53 million from regular expenses.
- Total revenue of Quarter 2/2026 increased by Baht 1.67 million which equals to 3.51% and total revenue of the six-month period increased by Baht 5.04 million which equals to 4.81% mainly resulted from main income increased as the member in the number of golfers.
- Total expense of Quarter 2/2026 decreased by Baht 1.71 million which equals to 4.90% and total cost of the six-month period decreased by Baht 2.87 million which equals to 4.24% mainly resulted from regular expenses.

Profit of Quarter 2/2026 increased by Baht 2.88 million and profit of the six-month period increased by Baht 6.40 million.

Yours faithfully,



(Mr. Sukuma Jayananda)

Chef Executive Officer