KIM PAI FILM & LABELS | Thai O.P.P.

August 13, 2026

To: Director and Manager (The Stock Exchange of Thailand)

Subject: Clarification for the Change in Operating Result for Q2/2026 (Translation from Thai Version)

We, Thai O.P.P. Public Company Limited (the "Company"), would like to submit the interim financial statements for the second quarter and for the six-month period ended June 30, 2026, in comparison with the same period of the previous year.

The Company's operating results, based on the financial statements in which investments are accounted for using the equity method for the second quarter of 2026, show a net profit of Baht 63.58 million, compared with a net profit of Baht 17.19 million for the same period in 2025. Net profit for the quarter increased by Baht 46.39 million, or 269.9%. The Company would like to clarify the key reasons for the changes as follows:

The Company's total gross profit for the second quarter of 2026 amounted to Baht 94.17 million, increasing by Baht 49.38 million, or 110.2%, from the previous year. When classified by business segment, the results are summarized as follows:

The plastic film segment's gross profit increased by Baht 34.65 million, from Baht 17.23 million in the previous year to Baht 51.88 million this year. The main reason was that, for sales made during the second quarter of this year, the Company used raw materials that had been purchased before the raw material shortage occurred. This gave the Company an advantage, as it had sufficient raw materials during the market shortage caused by the conflict in the Middle East, when market prices for raw materials increased significantly. In addition, the Company received a substantial volume of purchase orders as customers stockpiled products, allowing the Company's selling prices to move in line with market prices.

The sticker segment's gross profit increased by Baht 16.67 million, from Baht 23.43 million in the previous year to Baht 40.10 million this year. This was due to a substantial volume of purchase orders received amid the conflict in the Middle East, together with the Company having a reasonably sufficient inventory of raw materials that had been purchased in advance.

The tube segment's gross profit decreased by Baht 1.94 million, from Baht 4.13 million in the previous year to Baht 2.19 million this year. The main contributing factor was a decline in sales of Baht 2.17 million, or 9.7%, as customers postponed a relatively large portion of their delivery schedules to the following quarter.

The share of profit from joint ventures and associates in 2026 totaled Baht 2.99 million, a decrease of Baht 1.10 million from the previous year, or 26.9%, due to the lower performance of those joint ventures and associates.

The other transactions had insignificant changes.

Please be informed accordingly.

Yours faithfully,

Suthee Limatibul

Managing Director

Thai O.P.P. Public Company Limited

1741 Chan Road, Thungmahamek, Sathon, Bangkok 10120, Thailand

Tel: +66 2678-1051-5 | Fax: +66 2285-4942 | www.topp.co.th | E-mail: mail@topp.co.th