No. SYNTEC/MD/26/015

13 August 2026

Subject : Management's Discussion and Analysis Q2/2026

To : Director and Manager,

The Stock Exchange of Thailand (SET)

Syntec Construction Public Company Limited (SYNTEC), would like to clarify SYNTEC and its Subsidiaries Financial Statements for the three-month period ended 30 June 2026, performance of Q2/2026 showed a total profit attributable to owners of the Company in consolidated financial statements of Baht 181 million, performance of Q2/2025 showed a profit attributable to owners of the Company of Baht 135 million, Increasing by Baht 46 million or increasing of 33.89 % by the reasons of changing are as follows :

- Revenue from construction increased from Baht 1,841 million to Baht 1,914 million. The gross profit margin increased from 10.91% to 11.96%, while gross profit increased by Baht 28 million.
- Revenue from room service decreased from Baht 105 million to Baht 103 million, while the gross profit margin increased slightly from 51.51% to 51.57%. However, gross profit decreased by Baht 1 million.
- Reversal allowance for credit losses increased of Baht 16 million.
- Other income increased of Baht 5 million.
- Selling and Administrative expenses increased of Baht 1 million.
- Finance costs decreased of Baht 3 million.
- Share of loss from investment in joint ventures increased of Baht 7 million.
- Income tax expense decreased of Baht 3 million.

In the second quarter of 2026, the Company obtained certification for the Environmental Management System Standard, ISO 14001, effective from 26 May 2026 to 30 April 2029, and the Occupational Health and Safety Management System Standard, ISO 45001, effective from 26 May 2026 to 25 May 2029.

Please be informed accordingly.

Sincerely yours,

(Mr.Somchai Sirilertpanich)

Chief Executive Office