LOXLEY PUBLIC COMPANY LIMITED

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LOXLEY/CS/008/2026

13 August 2026

Subject: Clarification on the change in Net Profit in the Consolidated Financial Statements exceeding 20% compared to the same period of the previous year of Loxley Public Company Limited for the Second Quarter Ended 30 June 2026.

To: President
The Stock Exchange of Thailand

Loxley Public Company Limited ("the Company") has submitted its consolidated financial statements for the quarter ended 30 June 2026, which could be summarized as follows:

	Quarter 2		Change	
THB: Million	**2026**	**2025**	MB	**%**
Revenue from sale of goods and rendering of services	2,976	2,651	325	12%
Cost of sale of goods and rendering of services	(2,473)	(2,205)	268	12%
Gross profit	**503**	**446**	**57**	**13%**
% Gross profit margin	**17%**	**17%**		
Distribution costs and administrative expenses	(510)	(482)	28	6%
Other income and gain on fair value adjustment- net	60	57	3	5%
Profit from operating activities	**53**	**21**	**32**	**>100%**
Reversal ECL in accordance with TFRS9	8	11	(3)	(25%)
Share of profit of associates and joint ventures, net	164	125	39	31%
Finance costs/Income tax/ NCI	(68)	(74)	(6)	(8%)
Net profit	**157**	**83**	**74**	**89%**

According to the table presented above, the operating performance for the second quarter ended 30 June 2026 resulted in total revenue of 2,976 million Baht and a net profit of 157 million Baht, changed more than 20% from the previous year. Details of changes could be summarized as follows:

Revenue from sale of goods and rendering of services

The revenue from sales and services for the three-month period ended 30 June 2026 amounted to 2,976 million Baht, an increase of 325 million Baht or 12% compared to the same period of the previous year. the Group's revenue increased across several business segments. The primary contribution came from project-based businesses, which generated revenue of Baht 1,342 million Baht, representing 45% of total revenue and an increase of 19% year-on-year. The growth was mainly attributable to the recognition of revenue in line with the progress of projects in the Group's existing backlog, in accordance with the execution plans and scheduled delivery milestones of each project. This growth was achieved despite the overall challenging economic environment and the continued gradual recovery of public sector investment. Revenue from the Trading business group amounted to 1,141 million Baht, representing 38% of total revenue and an increase of 3% year-on-year. The Trading business group continued to maintain a stable revenue base, supported by sales of consumer products and chemicals, despite the challenging market environment.

Profit from operating activities

For the three-month period ended 30 June 2026, the Company recorded a profit from operating activities of 53 million Baht, an increase from 21 million Baht in the same period of the previous year. The improvement was mainly attributable to a 13% increase in gross profit, supported by higher revenue from both project-based businesses and sales of consumer products and chemicals. In addition, the ratio of operating expenses to sales improved, reflecting greater operating efficiency in line with the higher level of business activities and increased sales volume.

Share of profit of associates and joint ventures – net

The share of profit from associates and joint ventures for the three-month period ended 30 June 2026, amounted to 164 million Baht, an increase from 125 million Baht in the same period of the previous year. The increase was mainly attributable to improved performance of key associates and joint ventures, particularly those in the coated steel products and lubricants businesses. These businesses continued to deliver strong profitability, supported by effective supply chain management, as well as market concerns over potential product shortages and rising raw material costs. Such concerns prompted customers to accelerate their purchases to manage costs and inventory levels.

Net profit

Net profit for the second quarter ended 30 June 2026 amounted 157 million Baht, representing an increase of more than 20% recorded in the same period of the previous year. The significant increase in net profit was primarily attributable to the improved profitability from operating activities and higher share of profit from associates and joint ventures, as described in the details above.

Please be informed accordingly.

Sincerely yours,

Loxley Public Company Limited

(Mrs. Manisara Janewithayapun)

Company Secretary