August 14,2026

SUBJECT : The explanation of the financial performance for quarter 2/2026

June 30,2026

ATTENTION : Committee for stock exchange of Thailand

Thai Coating Industrial Public Company Limited would like to clarify the operating results of the company and its subsidiary for the period of first quarter 2/2026 ended June 30,2026 Consolidated financial statements, that net Profit was 5.94 million baht compared to the net profit of the last year amounted to 6.29 million baht or decreased by 5.56 percent . The details of all causes are illustrated below:

<u>Statements of Comprehensive Income</u>

For quarter 2/2026, the Company Total sales revenue was 200.58 million baht compared to The quarter 2/2025 that of 196.33 million baht increased by 4.25 million baht or 2.16 % This was due to the increase of quantity . This is due to the fact that in this quarter, The company focuses on treating old customers and increase sales anong new customers to expand the market in the future.

The total cost of goods sold for quarter 2/2026 was 184.22 million baht Compared to the quarter 2/2025 that of 181.91 million baht increased by 2.31 million baht or 1.25 %. This rise in total cost. This is due to there was a continuing war As a result, the costs will rise in line with oil prices. At the same time, the company is trying to control the cost of sales to be as appropriate and economical as possible.

<u>Statements of Financial Position</u>

As at June 30, 2026 the Company had total assets of THB 674.98 million, an increase of Baht 23.65 million compared to total assets as at December 31, 2025. with total assets of 651.33 million baht. Trade receivables increase by 58.58 million baht. Due to the higher sales volume and the higher repayment Period of trade receivables, the balance of trade receivables increased.

As at June 30, 2026 the Company had total liabilities of THB 127.43 million, compared to total liabilities of THB 107.10 million as at December 31, 2025 representing an increase of THB 20.33 million This was mainly due to the increase in trade receivables in line with the term of repayment in line with the increase in sales.

As at Juen 30, 2026 the Company 's shareholders' equity amounted to THB 547.55 million, compared to total Shareholders' equity 0f THB 544.24 million as at December 31, 2025, representing a increase of THB 3.31 million as a result of higher operating profit

Hope the above information would be forwarded to your kind attention.

Your faithfully

(Mr.Lertchai Charoenapornwatana)

Director