Team Precision
Public Company Limited

11 August 2026

To: The President
The Stock Exchange of Thailand
Re: Explanation of reasons for differences in operating results for Quarter 2/2026

The explanation to the financial performance as of 30 June 2026 of Team Precision Public Company Limited and its subsidiaries ("the Company") is as follows:

In Q2/2026, the company recorded total sales revenue of 795 million baht, an increase of 101 million baht or 14.5%, compared to the same period last year. The increase was primarily attributable to higher customer demand in the European and U.S. markets, despite a slight decline in sales in the Asian market.

The Company's gross profit margin for the second quarter of 2026 was 12.8%, an increase from 9.3% in the same period of the previous year. The improvement was supported by a decrease in the cost of sales when translated into Thai Baht, resulting from favorable foreign exchange movements, as the Company has a high proportion of raw material purchases denominated in foreign currencies.

The Company reported a net profit of Baht 80 million for the second quarter of 2026, representing an increase of Baht 51 million, or 173%, compared with a net profit of Baht 29 million in the same period of the previous year. The increase was primarily attributable to higher sales revenue and an improvement in the gross profit margin, resulting in an overall improvement in the Company's operating performance compared with the same period of the previous year.

Yours sincerely,

Mr. Supachak Manutsathit
Chief Executive Officer