ราชธานีลิสซิ่ง
Ratchthani Leasing
A Thanachart Group Company

7 August 2026

Subject : Management Discussion and Analysis for the second quarter ended 30 June 2026 (reviewed)

To : Director and Manager

The Stock Exchange of Thailand

Ratchthani Leasing Public Company Limited would like to clarify the management discussion and analysis for the second quarter ended 30 June 2026 (reviewed) as follows:

Performance Overview

For the second quarter of 2026, the net profit of the Company and its subsidiary reported a net profit of Baht 359.53 million. It represented an ROE of 10.12%, improved from 9.69% in 1Q26. The total income amounted to Baht 850.48 million, financial cost amounted to Baht 188.91 million, the selling and administrative expense amounted to Baht 162.80 million, impairment loss on property foreclosed (reversal) amounted to Baht 42.76 million and expected credit loss amounted to Baht 82.69 million. The Total assets amounted to Baht 38,835.99 million, the total liabilities amounted to Baht 24,747.01 million and the total equity amounted to Baht 14,088.97 million.

For the Separate financial statements, the Company reported a net profit of the second quarter of 2026 amounted to Baht 332 million, increased by Baht 77.37 million or 30.39% on year-on-year basis, The total income amounted to Baht 810.37 million, decreased by Baht 102.84 million or 11.26%, the financial cost amounted to Baht 188.91 million, decreased by Baht 65.69 million or 25.80% on year-on-year basis, primarily due to the reduction in funding costs driven by ongoing funding cost management initiatives and the lower interest rate environment. Expected credit loss amounted to Baht 82.69 million, decreased by Baht 193.42 million or 70.05% on year-on-year basis, the setup of ECL reflected the well-controlled asset quality which derived from the cautious lending policy, the improved efficiency in loan collection.

In the second quarter of 2026, total assets amounted to Baht 38,723.63 million, decreased by Baht 5,602.77 million or 12.64% on year-on-year basis. The net of total hire purchase and financial leasing loans amounted to Baht 35,764.82 million, decreased by Baht 4,753.70 million or 11.73%, on year-on-year basis, total loans to customers and accrued interest receivables net amounted to baht 1,135.83 million, increased by Baht 245.65 million or 27.60%, accounted for 95.29% of total assets. Total liabilities and shareholders' equity amounted to Baht 24,690.12 million and amounted to Baht 14,033.51 million respectively.

Comparing financial position in the second quarter of 2026 and the first quarter of 2026. The total assets decreased by Baht 905.60 million or 2.29%. The net of total hire purchase loans and financial leasing loans decreased by Baht 896.96 million or 2.45%, total loans to customers and accrued interest receivables decreased by baht 35.08 million or 3.00%. Total liabilities decreased by Baht 552.38 million or 2.19% and shareholders' equity decreased by Baht 353.22 million or 2.46% respectively.

Yours faithfully,

Ratchthani Leasing Public Company Limited

- *Kovit Rongwattanasophon* -

(Mr. Kovit Rongwattanasophon)

Chairman of the Executives Committee

and Managing Director