TYCN 016 / 69

6 August 2026

Subject: Submission of financial statements and clarification of operating for Q2 2026 period ended 30 June 2026.

To: President of the Stock Exchange of Thailand

Tycoons Worldwide Group (Thailand) Public Company Limited would like to submit herewith the financial statements Q2 2026 reviewed by independent auditor. The Company has net loss 24 million baht and net profit 38 million baht till the end of Q2 2026 and Q2 2025 respectively which net profit decreased by 61 million baht or 163.02% because of the following reasons:

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiary
Statement of comprehensive income
For the three-month period ended 30 June 2026

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Consolidated financial statements 2026	2025	Diff. Amount	Diff. %
Profit or loss:				
Revenues				
Sales	1,816,056	1,179,851	636,205	53.92%
Gains on exchange rates	14,839	19,233	(4,394)	-22.85%
Other income	7,506	5,605	1,901	33.92%
Total Revenues	1,838,401	1,204,689	633,712	52.60%
Expenses				
Cost of Sales	1,763,336	1,078,942	684,394	63.43%
Reduction of cost of inventory to net realisable value	8,123	22,199	(14,076)	-63.41%
	1,771,459	1,101,141	670,318	60.87%
Distribution Costs	28,511	28,170	341	1.21%
Administrative expenses	46,820	31,763	15,057	47.40%
Other expenses	10,350	-	10,350	0.00%
Total expenses	1,857,140	1,161,074	696,066	59.95%
Operating profit	(18,739)	43,615	(62,354)	-142.96%
Share of profit from investment in associate	6,521	591	5,930	1003.38%
Finance income	566	699	(133)	-19.03%
Finance cost	(15,429)	(9,327)	(6,102)	65.42%
Profit before income tax expenses	(27,081)	35,578	(62,659)	-176.12%
Tax income	3,362	2,058	1,304	63.36%
Profit (loss) for the period	(23,719)	37,636	(61,355)	-163.02%

1. Revenues

In Q2 2026 total revenues increased 634 million baht or 52.60%.

- Sales increased 636 million baht or 53.92% comparing with Q2 2025 mainly due to the increase in domestic sales of wire rods and reinforcing bars.

2. Expenses

In Q2 2026 total expenses increased 696 million baht or 59.95%.

- Cost of sales increased 670 million baht or 60.87% compared with Q2 2025 mainly due to the increased sales volume.

3. Operating Profit

In Q2 2026 Company had net loss of -24 million. compared with the net profit of 38 million baht in Q2 2025, decrease of 61 million baht or approximately 163.02%, which mainly due to decrease in gross profit margin in 2026.

4. Gross profit

Gross profit margin of Q2 2026 was 2.46%, as for Q2 2025 was 6.67%. The main reason for the decrease was the increase in wire rod manufacturing costs and the depreciation expenses.

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiaries				
Statement of financial position				
As at 30 June 2026				
				(Unit: Thousand Baht)
	Consolidated financial statements		by Consolidated financial statements	
	30 June 2026	31 December 2025	Diff. Amount	Diff. %
	(Unaudited but reviewed)	(Audited)		
Assets				
Current assets				
Total current assets	3,364,233	2,795,106	569,127	20.36%
Total non-current assets	3,654,552	3,622,905	31,647	0.87%
Total assets	7,018,785	6,418,011	600,774	9.36%
Total current liabilities	2,313,463	1,914,406	399,057	20.84%
Total non-current liabilities	316,631	103,467	213,164	206.02%
Total liabilities	2,630,094	2,017,873	612,221	30.34%
Total shareholders' equity	4,388,691	4,400,138	-11,447	-0.26%
Total liabilities and shareholders' equity	7,018,785	6,418,011	600,774	9.36%

5. Assets

Total assets were 7,019 million baht, increased by 9.36% with amount 601 million baht compared to 6,418 million baht Q2 2025, The increase in total current assets 569 million baht or 20.36%, mainly due to an increase in cash and cash equivalents, inventory and advance payments for goods and services.

6. Liabilities

Total liabilities were 2,630 million baht, increased by 30.34% with amount 612 million baht compared to 2,018 million baht in Q2 2025, The increase in current liabilities 399 million baht or 20.84%, the increase in non-current liabilities 213 million baht or 206.02% and mainly due increase in loans from financial institutions.

7. Shareholders' equity

Shareholders' equity was 4,389 million baht, decrease of 11 million baht or approximately -0.26% compared to 4,400 million baht in Q2 2025, The main reason is the loss in the first half of 2026, which resulted in an increase in accumulated losses.

Please be informed accordingly.

Sincerely Yours,

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(Mr. Natthawat Thanapinyanun)
Director

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