

1. Executive Summary

In the 2nd quarter of 2026, Workpoint Entertainment Public Company Limited (the “Company”) continued to operate under challenging economic conditions, which affected advertising expenditure. Nevertheless, the Company remained committed to developing its content and expanding its entertainment business on a continuous basis. In addition to launching new television programs, the Company placed emphasis on extending its television business into the event organizing business, as well as expanding its artist management business into the concert business, in order to diversify its revenue streams and respond to the needs of each customer group. The key developments during the 2nd quarter of 2026 are summarized as follows:

- Launched new television programs, including *BOXER BOYS*, *ARMCHAIR*, and *GENWIT SEASON 3*, to enhance the diversity of the Company’s program lineup.
- Continued to provide event organizing services and organize major events, including *SONGKRAN SIAM 2026*, *ICONSIAM SONGKRAN CELEBRATION 2026*, and *GOODBYE: DEATH COMES UNEXPECTEDLY – ON TOUR 2*.
- Organized a variety of concerts and fan engagement activities, including *4EVE UNCHAINED CONCERT*, *2026 WOODZ WORLD TOUR 'ARCHIVE. 1' IN BANGKOK*, *KRU SALA'S REUNION CONCERT*, *NANTIDA SOUL NIGHT*, *THE REAL 2 CONCERT*, *PJUNG 1ST FANCON*, and the monthly *WEDNESDAY SONG* concerts. These concerts were held both at external venues and at the Company’s own venues.
- Organized activities through joint venture investments with business partners, namely the sports festival “*OLYMPOP*,” which was held for the second consecutive year and continued to receive a positive response.

In the 2nd quarter of 2026, the Company reported total revenue of THB 465.76 million, representing a decrease compared to the same period of the previous year, mainly due to lower revenue from the Television Program Business as a result of the slowdown in advertising expenditure. However, revenue from the Concert and Play Business, the Event Organizing Business, and the Sale of Goods and Rendering of Other Services Business increased, driven by the positive response to the Company’s concerts, events, and performances. In this quarter, the Company reported a net loss attributable to owners of the parent of THB 11.44 million.

In terms of sustainability, the Company continued to conduct its business in accordance with Environmental, Social and Governance (ESG) principles while pursuing sustainable business growth. The Company remained committed to the efficient use of resources, the development of its human capital, the creation of shared value with society through responsible entertainment businesses, and adherence to good corporate governance practices, in order to strengthen confidence and create long-term value for shareholders, investors, and all stakeholders.

2. Important Events for the 2nd quarter ended June 30, 2026

The Company operates four core business segments: (1) Television Program Business; (2) Event Organizing Business; (3) Concert and Play Business; and (4) Sale of Goods and Rendering of Other Services Business. These business segments are closely integrated and complement one another. The key developments of each business segment for the three-month period ended June 30, 2026, or during the 2nd quarter of 2026, are summarized as follows:

Television Program Business;

The Company's core business involves the production of television programs broadcast on the "Workpoint" Channel, with its primary source of revenue derived from advertising sales and the promotion of products and services during airtime. In addition, the Company provides television production services for third parties and also offers airtime rental. To adapt to changing consumer viewing behaviors, the Company has expanded its content distribution channels to include a full range of digital platforms such as YouTube, Facebook, X, LINE, and the Company's website and application, in parallel with traditional television broadcasting. In addition to producing television programs for broadcast on the "Workpoint" Channel and online platforms for advertising sales and product promotion, the Company also engages in the licensing of its television program rights to both domestic and international clients, including OTT (Over-the-Top) platforms.

During the 2nd quarter of 2026, the Company launched several notable new television programs, which were broadcast for the first time, including BOXER BOYS and ARMCHAIR. In addition, the Company produced and broadcast GENWIT under a production service agreement, which continued into its SEASON 3.



Event Organizing Business:

The Event Organizing Business provides comprehensive event management services to meet the diverse requirements and objectives of its clients. Over the years, the Company has earned the trust of both public and private sector organizations in organizing a wide range of major events. During the 2nd quarter of 2026, the Company organized several significant events, including *SONGKRAN SIAM 2026*, *ICONSIAM SONGKRAN CELEBRATION 2026*, and *GOODBYE: DEATH COMES UNEXPECTEDLY – ON TOUR 2*. In particular, SONGKRAN SIAM 2026 is one of the Company's annual signature events and has become well recognized among both local and international tourists.



Concert and Play Business:

The Company operates the Concert and Play Business through the organization of concerts and stage performances featuring well-known artists from both Thailand and overseas, including artists under the Company's management as well as independent artists. The Company places great emphasis on maintaining the quality of every production. Concerts and stage performances are organized at SIAMPIC Hall, which is owned by the Company group, as well as at various external venues.

During the 2nd quarter of 2026, the Company further enhanced the efficiency of its resource utilization by adopting a strategy to maximize the use of its facilities. Certain studio areas normally used for television production were utilized as concert venues during off-peak periods when no television production was scheduled, thereby maximizing the utilization of the Company's facilities (Space Monetization through Off-Peak Utilization).

During the 2nd quarter of 2026, the Company organized a number of major concerts, focusing on events with well-established fan bases. These included 4EVE UNCHAINED CONCERT and 2026 WOODZ WORLD TOUR 'ARCHIVE. 1' IN BANGKOK, which were held at external venues, as well as KRU SALA'S REUNION CONCERT, NANTIDA SOUL NIGHT, THE REAL 2 CONCERT, PJUNG 1ST FANCON, and the monthly WEDNESDAY SONG concerts, which were held at SIAMPIC Hall and the Company's studio areas.



Sale of Goods and Rendering of Other Services Business:

The Company's Sale of Goods and Rendering of Other Services Business primarily comprises theatre venue rental services and artist management, including the sale of artist-related merchandise. The details of each business are summarized as follows:

1. The Company's Theater Rental Service focuses primarily on leasing space at SIAMPIC Hall, which serves as one of the largest venues in Thailand for both audiences and event organizers. With its large seating capacity and highly adaptable layout, the venue is well-suited for a wide range of events, including concerts, theatrical performances, seminars, and workshops. Located in the heart of Bangkok with convenient access to public transportation, SIAMPIC Hall is recognized as a highly accessible and versatile performance venue.

During the 2nd quarter of 2026, the Company provided venue rental services for various events, including 2026 KIM JONGHYEON FANMEETING [COMING HOME] IN BANGKOK, YUIKA 2ND ASIA TOUR IN BANGKOK, and FULFILL: RAK TERM TEM FINAL EPISODE WITH OOMBAM.



- For the Artist Management and Artist Merchandise Business, the Company provides talent coordination, representation, and planning services for its roster of artists. These services cover engagements such as concerts, events, films, television series, and commercial endorsements. Additionally, the Company is involved in the development and sale of artist-related merchandise. During the 2nd quarter of 2026, the Company's artists participated in various activities, including roles in films and television series, as well as events both in Thailand and overseas. They were also selected as brand ambassadors and presenters for various commercial products.



3. Financial Results and Position for the 2nd quarter ended June 30, 2026

3.1 Financial Results

Quarterly Result Summary for the 2nd Quarter ended June 30, 2026

Statement of Income (Consolidated) Unit : MB	Quarter						Change			
	2Q 2025		1Q 2026		2Q 2026		%YOY		%QoQ	
	MB	%	MB	%	MB	%	MB	%	MB	%
Income	526.87	100%	361.28	100%	465.76	100%	(61.11)	-11.6%	104.48	29%
Revenue from television programs	387.12	73%	246.51	68%	249.96	54%	(137.17)	-35.4%	3.45	1%
Revenue from concerts and plays	41.98	8%	11.57	3%	96.44	21%	54.46	130%	84.87	734%
Revenue from event marketing	72.85	14%	64.15	18%	83.47	18%	10.61	15%	19.32	30%
Revenue from sale of goods and rendering of other services	24.91	5%	39.05	11%	35.89	8%	10.99	44%	(3.16)	-8%
Costs	(379.69)	-72%	(277.00)	-77%	(373.92)	-80%	5.76	-2%	(96.92)	35%
Cost of television programs	(271.84)	-52%	(203.76)	-56%	(200.38)	-43%	71.46	-26%	3.37	-2%
Cost of concerts and plays	(34.37)	-7%	(12.68)	-4%	(98.83)	-21%	(64.46)	188%	(86.15)	679%
Cost of event marketing	(69.42)	-13%	(52.03)	-14%	(62.80)	-13%	6.62	-10%	(10.77)	21%
Cost of sale of goods and rendering of other services	(4.05)	-1%	(8.53)	-2%	(11.91)	-3%	(7.86)	194%	(3.38)	40%
Gross profit	147.18	28%	84.28	23%	91.84	20%	(55.34)	-38%	7.56	9%
Other income	23.88	5%	18.16	5%	30.93	7%	7.05	30%	12.77	70%
Dividend income	-	0%	-	0%	-	0%	-	0%	-	0%
Selling expenses	(41.47)	-8%	(27.18)	-8%	(23.43)	-5%	18.04	-44%	3.75	-14%
Administrative expenses	(121.85)	-23%	(100.69)	-28%	(106.70)	-23%	15.15	-12%	(6.01)	6%
Finance costs	(1.84)	0%	(1.21)	0%	(1.21)	0%	0.63	-34%	0.00	0%
Gain on acquisition of controlling interests in subsidiary	-	0%	-	0%	-	0%	-	0%	-	0%
Gain on purchase of assets from joint venture	-	0%	-	0%	-	0%	-	0%	-	0%
Impairment loss determined in accordance with TFRS 9	0.55	0%	1.27	0%	0.07	0%	(0.48)	-87%	(1.20)	-94%
Share of profit (loss) of investments in associates and joint ventures accounted for using equity method	17.34	3%	(15.94)	-4%	6.97	1%	(10.38)	-60%	22.91	-144%
Profit (loss) before income tax	23.78	5%	(41.32)	-11%	(1.54)	0%	(25.32)	-106%	39.78	-96%
Tax expense	(3.14)	-1%	(0.16)	0%	(4.75)	-1%	(1.61)	51%	(4.60)	2966%
Profit (loss) for the period	20.64	4%	(41.47)	-11%	(6.29)	-1%	(26.93)	-130%	35.18	-85%
Non-controlling interests	0.07	0%	1.60	0%	(5.14)	-1%	(5.22)	-7244%	(6.74)	-422%
Profit (loss) attributable to Owners of parent	20.71	4%	(39.87)	-11%	(11.44)	-2%	(32.15)	-155%	28.44	-71%

The financial results of the Company and its subsidiaries for the 2nd quarter ended June 30, 2026 showed a net loss attributable to owners of the parent of THB 11.44 million, decreasing by THB 32.15 million, or 155%, compared to the same period of the previous year, when the Company reported a net profit attributable to owners of the parent of THB 20.71 million.

Revenue:

For the 2nd quarter ended June 30, 2026, the total Revenue (Excluding Other Income) of the Company was THB 465.76 million which represented a decrease of THB 61.11 million or 12% from the same period in the previous year which shown the total Revenue (Excluding Other Income) of THB 526.87 million. The change of total Revenue was mainly resulted from the following business:

Revenue from Television Program Business

Revenue from Television Program Business consists of advertising and product promotion during the broadcasting periods of the Company's television station ("Workpoint" Channel) and the Company's online media platforms. It also includes revenue from airtime rental to third parties for television broadcasting on the Workpoint Channel, revenue from television production services for broadcasting on the Workpoint Channel, and revenue from licensing television program rights to overseas markets.

For the 2nd quarter of 2026, the Company reported revenue from the Television Program Business of THB 249.96 million, decreasing by THB 137.17 million or 35% from the same period in the previous year, when the revenue was THB 387.12 million. The decrease was mainly due to the economic slowdown resulting from both domestic and international factors, together with the slowdown in advertising expenditure. During the 2nd quarter of 2026, the Company launched and broadcast new television programs, including *BOXER BOYS*, *ARMCHAIR* and *GENWIT SEASON 3*, as mentioned above.

Revenue from Event Organizing Business

Revenue from the Event Organizing Business consists of revenue from organizing events, including both event management services provided to third parties and events organized by the Company. For the 2nd quarter of 2026, the Company reported revenue from the Event Organizing Business of THB 83.47 million, increasing by THB 10.61 million or 15% from the same period in the previous year, when the revenue was THB 72.85 million. The increase was mainly due to the higher number of events organized for clients as well as those organized by the Company. During the 2nd quarter of 2026, the Company's major events included *SONGKRAN SIAM 2026*, *ICONSIAM SONGKRAN CELEBRATION 2026*, and *GOODBYE: DEATH COMES UNEXPECTEDLY – ON TOUR 2*.

million. The decrease was mainly attributable to the Company's continued cost management and cost control policy, particularly personnel expenses, office expenses and utility expenses.

In addition to the Company's core businesses mentioned above, for the 2nd quarter of 2026, the Company reported a share of profit from investments in associates and joint ventures using the equity method of THB 6.97 million, decreasing by THB 10.38 million or 60% from the same period in the previous year, when the share of profit from investments in associates and joint ventures using the equity method was THB 17.34 million. During the 2nd quarter of 2026, the Company mainly recognized its share of profit from a joint venture investing in the T-POP sports festival "OLYMPOP 2", as mentioned above.

3.2 Financial Position

**Total Assets:**

As of June 30, 2026, the Company had total assets of THB 4,758.70 million, increasing by THB 4.27 million compared to December 31, 2025, when the Company had total assets of THB 4,754.43 million. The significant change in assets was mainly due to an increase in other intangible assets resulting from the recognition of music copyrights arising from the production of new songs for artists in the ordinary course of the Company's business.

Total Liabilities:

As of June 30, 2026, the Company had total liabilities of THB 659.08 million, increasing by THB 58.72 million compared to December 31, 2025, when the Company had total liabilities of THB 600.35 million. The increase in total liabilities was mainly due to the increase in trade payables resulting from the preparation for concerts to be organized in the following quarter.

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4. Sustainability Performance for the 2nd Quarter Ended June 30, 2026

The Company remains committed to conducting its business in accordance with the concept of sustainable development by managing the organization in a balanced manner across three key dimensions: Environmental, Social, and Governance (ESG). This approach aims to strengthen the business while creating value for stakeholders and society as a whole. The Company's ESG performance for the 2nd quarter of 2026 is summarized as follows:

Environmental Dimension

The Company has continuously implemented measures to minimize environmental impacts while promoting efficient and sustainable resource utilization. Particular emphasis has been placed on energy conservation, efficient resource management, sustainable waste management through waste separation practices to increase recycling efficiency, and ongoing campaigns to raise environmental awareness among employees and visitors. In addition, the Company has continued promoting the use of renewable energy by introducing electric vehicles (EVs) to replace fuel-powered vehicles and utilizing renewable electricity through the Solar Rooftop system to reduce greenhouse gas emissions and air pollution. Key achievements from January to June 2026 are summarized below:

- **Electricity Savings**
The Company reduced electricity consumption by 506,410 kilowatt-hours compared to the same period of the previous year. This reduction was achieved through the use of renewable electricity and improved electricity consumption control within offices and studios, including the implementation and monitoring of television production schedules to enhance energy efficiency.
- **Water Conservation**
The Company reduced water consumption by 313 cubic meters (313,000 liters) through systematic and continuous water conservation measures.

Social Dimension

The Company places importance on enhancing employees' quality of life and contributing positively to society through various initiatives. Key activities undertaken during the 2nd quarter of 2026 are summarized as follows:

- **Blood Donation Activities**
In collaboration with the National Blood Centre of the Thai Red Cross Society, the Company organized the "Increase Blood, Increase Life" blood donation campaign on May 14, 2026. A total of 45 units of blood were donated during the activity. The Company also plans to continue organizing such activities at least three times throughout 2026.



- **Love Thailand Awareness Project 2026**

On April 29, 2026, the Company collaborated with the Ministry of Defence in publicizing the "Love Thailand Awareness Project 2026" and invited young people nationwide to participate in the project competition. Workpoint TV also supported the project by serving as a communication channel to encourage youth participation, providing opportunities for the younger generation to contribute to social development through creative initiatives. Twelve selected projects will each receive THB 35,000 in financial support to help transform innovative ideas into practical initiatives and further promote sustainable social development.



Governance Dimension

The Company conducts its business in accordance with good corporate governance principles in order to enhance transparency, fairness, and credibility. The Company emphasizes transparent management, compliance with applicable laws and regulations, and responsible business practices in order to strengthen stakeholders' confidence. At the same time, the Company continues to promote a sustainable corporate culture by encouraging employees to cultivate a sense of responsibility toward communities, society, and the environment, while continuously supporting personnel development.

The Company's ESG performance during the 2nd quarter of 2026 reflects its strong commitment to driving sustainable business operations by integrating economic objectives with environmental, social, and governance responsibilities. This commitment serves as a solid foundation for stable and sustainable long-term growth.

Please be informed accordingly.

Best Regards,
Workpoint Entertainment Public Company Limited



(Mr. Surakarn Sirimothya)
Chief Financial Officer

Authorized to sign on behalf of the Company