

No. BT010/2026

August 11th, 2026

Subject: Management Discussion and Analysis for the second quarter of year 2026

To: President

The Stock Exchange of Thailand

Bliss Intelligence Public Company Limited and subsidiaries (“the company”) have submitted the consolidated financial statements for the second quarter of the year 2026 ended June 30th, 2026, which reported net profit of Baht 31.24 million, significantly increased by Baht 40.55 million as compared to net loss of Baht 9.31 million in the same period of prior year. The company hereby reports the operating results as follows.

Summary of financial statement analysis

1 Total revenues from sales and services

The company’s total revenues were Baht 52.46 million, decreasing Baht 31.23 million or 37% as compared to total revenues of Baht 83.69 million in the same period of the prior year. Details were as follows:

- 1.1 Revenue from services amounted to Baht 48.42 million, decreased by Baht 68.34 million or 59% as compared to Baht 116.76 million from the same period of last year. The increase in revenue from services is mainly due to the project of service providing high-speed internet in remote area Zone C, Group 2 North 2 Region (USO) is engaged by Office of The National Broadcasting and Telecommunications Commission (NBTC) while the manhole and underground cable project of Bang Kruai Sai Noi engaged by The Metropolitan Electricity Authority (MEA) is in delivery process within third quarter of this year.
- 1.2 Revenue from the two projects of Solar Power Purchase Agreement amounted to Baht 1.08 million.
- 1.3 The other revenue of Baht 7.84 million slightly increased by Baht 2.7 million compared to Baht 5.37 million which mainly came from debtor installation payment.

2. Cost of sales and services rendered

The company’s total cost of services rendered amounted to Baht 5.01 million, significantly decreased by Baht 69.33 million or 93% as compared to Baht 74.34 million in the same period of the prior year, decreasing in the same direction as its services revenue.

3. Gross profit

For the above-mentioned reason, the company reported gross profit of Baht 38.53 million, improving from gross profit of Baht 3.98 million in the same period of the prior year due to cost reduction plan during the period as shown in the gross profit margin of 88.50% improving from gross profit margin of 5.08% in the same period of the prior year.

4. Total expenses

The company's total expenses amounted to Baht 13.64 million, decreased by Baht 5.02 million or 27% YoY compared to the same period of the prior year of Baht 18.66 million mainly due to operational efficiency improvement.

Please be informed accordingly.

Yours sincerely,

(Chet Jiemvijuck)

Acting Managing Director