EASON & CO

August 13, 2026

Subject The disposition of ordinary shares in an associated company

To President

The Stock Exchange of Thailand

Eason & Co Public Company Limited ("Company") would like to report that the Board of Directors Meeting No. 3/2026 dated on August 11, 2026 resolved to approve the disposition of ordinary shares of Advance Power Conversion Co., Ltd. ("APCON") totaling 200,000 shares or 1.90% of all the total issued shares of APCON to Mr. Sujarit Isarangkura ("Buyer") which is not connected person according to the announcement of the Securities and Exchange Commission. The shares will be sold at a price of 0.25 baht per share or 50,000 baht in total as mutually agreed between the company and the buyer. Following the disposal of the aforementioned ordinary shares, the company's shareholding will decrease from 2,199,999 shares or 20.95% to 1,999,999 shares or 19.05%, and the company expects to complete the disposal of the ordinary shares by the 3rd quarter of 2026.

Upon reviewing APCON's operational status, it was found that APCON has incurred continuous losses since 2018 and had an accumulated loss of 434.98 million baht as of December 31, 2025. The book value per share stood at (41.43) baht. In addition, APCON has not generated revenue from its business operations for a consecutive period over 12 months which the company is unable to forecast the business direction, the future profit generating potential, or any long term return on investment. Accordingly, the company considered the disposition of ordinary shares. When comparing the value of the investment in APCON, the company expects to recognize a loss on the disposal of the ordinary shares in amount of 41.77 million baht. In this regards, the disposal does not impact on the company's operations, as the company has already fully provided for the impairment of the investment.

The transaction is classified as a disposition of assets which calculate the transaction size based on the total value of consideration criteria, it equals to 0.004%, which is the highest value of the transaction based on the financial statements as of June 30, 2026. The transaction size does not obligated to the criteria requiring under the Capital Market Supervisory Board's Announcement regarding significant transactions deemed as acquisitions or disposition of assets, and the Stock Exchange of Thailand's Announcement on the Disclosure of Information and Operations of Listed Companies Concerning the Acquisition or Disposal of Assets B.E. 2547, and the company has no disposal transaction during the past 12 months.

Please be informed accordingly.

(Mr. Nathapol Eksangkul)

Deputy Managing Director