

No. 19/2026

11 August 2026

Subject : Q2'2026 Operating Results

To : President of the Stock Exchange of Thailand

Unimit Engineering Public Company Limited (the Company), would like to announce the Company's Q2'2026 (April - June 2026) operating results based on the reviewed separate and consolidated financial statements ended 30 June 2026 as follows.

Highlights on Q2'2026 operating results according to the separate financial statements

					(Unit: Thousand Baht)	
	Separate financial statements				Change	
	<u>2026</u>	<u>%</u>	<u>2025</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Revenue from contracts with customers	80,941	100	142,758	100	(61,817)	(43)
Cost of sales and services	<u>85,033</u>	105	<u>127,159</u>	89	<u>(42,126)</u>	(33)
Gross profit	(4,092)	(5)	15,599	11	(19,691)	(16)
Operating expenses	<u>26,240</u>	32	<u>27,339</u>	19	<u>(1,099)</u>	(4)
Operating profit (loss)	(30,332)	(37)	(11,740)	(8)	(18,592)	158
Gain (loss) on exchange	2,558	3	(9,912)	(7)	12,470	(126)
Other income	8,981	11	1,572	1	7,409	471
Finance income	980	1	1,228	1	(248)	(20)
Finance cost	<u>(111)</u>	(0)	<u>(144)</u>	(0)	<u>33</u>	(23)
Loss before income tax	(17,924)	(22)	(18,996)	(13)	1,072	(6)
Income tax benefit	<u>3,341</u>	4	<u>3,783</u>	3	<u>(442)</u>	(12)
Loss for the period	<u>(14,583)</u>	(18)	<u>(15,213)</u>	(11)	<u>630</u>	(4)

Revenue from contracts with customers for this quarter amounted to Baht 81 million, a decrease of Baht 62 million or 43% compared to the same period of the previous year. This was mainly attributable to lower orders received in the previous year, primarily due to the slowdown among customers in the petrochemical and energy industries, resulting in lower revenue recognized by the Company in this quarter. In addition, intense competition in the domestic construction industry resulted in a decrease in gross profit of Baht 20 million or 16%.

Operating expenses for this quarter amounted to Baht 26 million, a slight decrease of Baht 1 million compared to the second quarter of the previous year.

Gain on exchange for this quarter amounted to Baht 2.6 million, an increase of Baht 12 million compared to the same quarter of the previous year. This was mainly attributable to the depreciation of the Thai baht against the U.S. dollar. The affected items included bank deposits, trade receivables, contract assets and long-term loans to subsidiary.

Other income for this quarter amounted to Baht 9 million, an increase of Baht 7 million compared with the same quarter of the previous year. The increase was mainly attributable to the recognition of a gain on disposal of the former office building.

The Company had a net loss of Baht 14.6 million for this quarter, compared to a net loss of Baht 15.2 million in the same quarter of the previous year. Although gross profit decreased by Baht 20 million, the impact was partly offset by an increase in gain on exchange of Baht 12 million and a gain of Baht 7 million from disposal of the former office building.

Highlights on Q2'2026 operating results according to the consolidated financial statements

					(Unit: Thousand Baht)	
	Consolidated financial statements				Change	
	<u>2026</u>	<u>%</u>	<u>2025</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Revenue from contracts with customers	119,714	100	148,015	100	(28,301)	(19)
Cost of sales and services	<u>123,838</u>	103	<u>132,488</u>	90	<u>(8,650)</u>	(7)
Gross profit	(4,124)	(3)	15,527	10	(19,651)	(14)
Operating expenses	<u>28,617</u>	24	<u>29,049</u>	20	<u>(432)</u>	(1)
Operating profit (loss)	(32,741)	(27)	(13,522)	(9)	(19,219)	142
Gain (loss) on exchange	2,465	2	(10,585)	(7)	13,050	(123)
Other income	8,981	8	1,572	1	7,409	471
Finance income	1,328	1	1,244	1	84	7
Finance cost	<u>(111)</u>	(0)	<u>(144)</u>	(0)	<u>33</u>	(23)
Loss before income tax	(20,078)	(17)	(21,435)	(14)	1,357	(6)
Income tax benefit	<u>3,341</u>	3	<u>3,783</u>	3	<u>(442)</u>	(12)
Loss for the period	<u>(16,737)</u>	(14)	<u>(17,652)</u>	(12)	<u>915</u>	(5)

The consolidated financial results are mainly driven by the Company's performance as mentioned in the separate financial statements.

The Group had a net loss of Baht 16.7 million for this quarter, compared to a net loss of Baht 17.7 million in the same quarter of the previous year. Although gross profit decreased by Baht 20 million, the impact was partly offset by an increase in gain on exchange of Baht 13 million and a gain of Baht 7 million from disposal of the former office building.

Highlights on financial position according to the consolidated financial statements

Unit: Thousand Baht	30 June 2026	31 December 2025	Change	
			Increase (decrease)	%
Assets				
Current assets	738,477	841,476	(102,999)	(12%)
Non-current assets	446,031	423,816	22,215	5%
Total assets	1,184,508	1,265,292	(80,784)	(6%)
Liabilities and shareholders' equity				
Liabilities				
Current liabilities	110,835	149,918	(39,083)	(26%)
Non-current liabilities	65,273	70,649	(5,376)	(8%)
Total liabilities	176,108	220,567	(44,459)	(20%)
Total shareholders' equity	1,008,400	1,044,725	(36,325)	(3%)
Total liabilities and shareholders' equity	1,184,508	1,265,292	(80,784)	(6%)

Total Assets

As of 30 June 2026, the Group's total assets amounted to Baht 1,185 million, a decrease of Baht 81 million or 6% from 31 December 2025. This was mainly attributable to a decrease in trade and other current receivables of Baht 46 million in line with lower revenue, as well as a decrease in inventories of Baht 21 million due to utilization for production.

Total Liabilities

As at 30 June 2026, the Group had total liabilities of Baht 176 million, a decrease of Baht 44 million or 20%, compared to the balance as of 31 December 2025. This was mainly due to contract liabilities of Unimit Engineering (Myanmar) Co., Ltd. (a subsidiary), resulting from the progress of work to be delivered to customers.

Shareholders' Equity

As at 30 June 2026, the Group's total shareholders' equity amounted to Baht 1,008 million, decreasing by Baht 436 million compared to the balance as of 31 December 2025. The decrease was mainly attributable to the net loss for the current period as mentioned above, together with the payment of dividend of approximately Baht 17 million.

Please be informed accordingly.

Sincerely yours,

Ms. Kamolchanok Sridonchan

Director