No. GTV 014-2026

11 August 2026

Subject: Performance report for the three-month and six-month period ended 30 June 2026

To: The President
The Stock Exchange of Thailand

Green Tech Ventures Public Company Limited ("the Company") would like to report on the operating results of the Company and its subsidiaries for the three-month and six-month period ended 30 June 2026, with the following details:

Financial Performance Summary for the three-month and six-month period ended 30 June 2026

- Total revenue from energy business for the three-month and six-month periods amounted to Baht 62.19 million and Baht 127.35 million.
- Profit for the three-month and six-month periods amounted to Baht 109.29 million and Baht 116.04 million.

Business Overview

For the energy business, operational results for the second quarter of 2026.

For the three-month period recorded electricity generation from domestic projects of 1.78 million units, equivalent to Baht 7.35 million, which was comparable to 1.72 million units, equivalent to Baht 7.22 million, for the same three-month period of the previous year. Regarding overseas projects (Vietnam), electricity generation was 18.82 million units, equivalent to Baht 54.84 million, compared to 18.01 million units, equivalent to Baht 53.74 million, for the same three-month period of the previous year. In Vietnam, production increased by 0.81 million units or 4.51%, resulting in an increase in revenue of Baht 1.10 million or 2.05% from the previous year.

For the six-month period, electricity generation from domestic projects was 3.63 million units, equivalent to Baht 14.97 million, which was comparable to 3.56 million units, equivalent to Baht 14.80 million, for the same six-month period of the previous year. Regarding overseas projects (Vietnam), electricity generation was 39.12 million units, equivalent to Baht 112.38 million, compared to 36.80 million units, equivalent to Baht 111.83 million, for the same six-month period of the previous year. In Vietnam, production increased by 2.39 million units or 6.30%, but revenue increased by only Baht 0.54 million or 0.48% due to the depreciation of the Vietnamese Dong against the Thai Baht in the current year quarter.

The operating performance of power plants in both Thailand and Vietnam showed an increase in overall electricity generation of 4.43% for the three-month period and 5.93% for the six-month period, driven by better weather conditions in 2026 compared to the previous year. In terms of Thai Baht value, revenue for the three-month period increased by Baht 1.22 million, whereas revenue for the six-month period increased by only Baht 0.72 million, as the appreciation of the Thai Baht against the Vietnamese Dong in the current period resulted in lower revenue when translated back into Thai Baht.

Summary of Financial Statements for the three-month and six-month period ended 30 June 2026

Statement of Comprehensive Income

(Unit:Million Baht)

STATEMENT OF COMPREHENSIVE INCOME	Q2/2026	Q2/2025	Var.	% YoY	1H/2026	1H/2025	Var. YoY	% YoY
Revenues		Restated				Restated		
Revenues from electricity generating	62.19	60.97	*1.22*	*2.01%*	127.35	126.63	*0.72*	*0.57%*
Total revenues	**62.19**	**60.97**	***1.22***	***2.01%***	**127.35**	**126.63**	***0.72***	***0.57%***
Costs	0.00	0.00						
Cost of electricity generating	(28.76)	(30.13)	*1.37*	*-4.56%*	(57.50)	(61.05)	*3.55*	*-5.82%*
Total costs	**(28.76)**	**(30.13)**	***1.37***	***-4.56%***	**(57.50)**	**(61.05)**	***3.55***	***-5.82%***
Gross profit (loss)	**33.43**	**30.84**	***2.60***	***8.42%***	**69.85**	**65.58**	***4.27***	***6.51%***
Other income								
Interest income	0.73	3.31	*(2.58)*	*-77.93%*	1.55	6.15	*(4.60)*	*-74.80%*
Gain from change in fair value of financial assets								
measured at fair value through profit or loss	2.61	2.21	*0.40*	*18.25%*	4.22	4.49	*(0.27)*	*-5.95%*
Other income	0.90	(0.03)	*0.93*	*-2738.24%*	1.84	1.58	*0.25*	*15.99%*
Total other income	**4.24**	**5.48**	***(1.24)***	***-22.69%***	**7.61**	**12.23**	***(4.62)***	***-37.76%***
Profit before expenses	**37.67**	**36.32**	***1.35***	***3.73%***	**77.46**	**77.81**	***(0.35)***	***-0.45%***
Expenses	0.00	0.00			0.00	0.00		
Administrative expenses	(11.04)	(14.09)	*3.06*	*-21.68%*	(21.16)	(29.20)	*8.04*	*-27.55%*
Reversal of (loss) expected credit loss	(2.65)	(5.70)	*3.05*		(11.23)	(5.70)	*(5.53)*	
Gain (loss) on exchange	(2.86)	(4.60)	*1.74*	*-37.77%*	(10.56)	(5.14)	*(5.42)*	*105.57%*
Gain on sale of subsidiary	-	43.78	*(43.78)*	*-100.00%*	-	43.78	*(43.78)*	*-100.00%*
Share of profit from joint venture	0.70	(0.11)	*0.81*	*-740.37%*	0.99	0.11	*0.89*	*827.10%*
Share of loss from investment in associates and joint ventures	-	(17.53)	*17.53*	*-100.00%*	-	(25.39)	*25.39*	*-100.00%*
Total expenses	**(15.85)**	**1.75**	***(17.60)***	***-1005.94%***	**(41.96)**	**(21.54)**	***(20.42)***	***94.84%***
Profit (loss) before financial cost and income tax								
for continued operation	**21.82**	**38.07**	***(16.25)***	***-42.69%***	**35.50**	**56.27**	***(20.77)***	***-36.91%***
Finance costs	(8.19)	(9.35)	*1.17*	*-12.50%*	(16.14)	(19.05)	*2.91*	*-15.27%*
Profit (loss) before income tax	**13.63**	**28.71**	***(15.08)***	***-52.52%***	**19.36**	**37.23**	***(17.86)***	***-47.99%***
Income tax benefits	0.56	0.33	*0.24*	*72.09%*	2.08	0.44	*1.64*	*370.59%*
Net profit (loss) for the period for continued operation	**14.19**	**29.04**	***(14.85)***	***-51.13%***	**21.44**	**37.67**	***(16.23)***	***-43.08%***
Profit(loss) from discontinued operations (no tax)	95.10	(20.79)	*115.89*	*-557.52%*	94.60	(12.80)	*107.40*	*-839.31%*
Profit (loss) for the period	**109.29**	**8.25**	***101.04***	***1224.12%***	**116.04**	**24.87**	***91.17***	***366.56%***

Total Revenue

Total revenue of the Group for the three-month period ended 30 June 2026 was 62.19 million Baht, compared with the same three-month period of the previous year which was 60.97 million Baht, an increase of 1.22 million Baht or 2.01%. For the six-month period, it was 127.35 million Baht, compared with the same six-month period of the previous year, which was 126.63 million Baht, an increase of 0.72 million Baht or 0.57%. The breakdown of total revenue is as follows:

Revenue from Electricity Sales

In the second quarter, the operating performance of power plants in both Thailand and Vietnam showed an increase in overall electricity generation of 4.43% for the three-month period and 5.93% for the six-month period, driven by better weather conditions in 2026 compared to the previous year. Revenue value in Thai currency for the three-month period increased by 1.22 million Baht, whereas revenue for the six-month period increased by only 0.72 million Baht, as the appreciation of the Thai Baht relative to the Vietnamese currency in the current period resulted in decreased revenue when converted back into Thai Baht.

Other Income

In the second quarter of 2026, compared to the same quarter of the previous year, the company had total other revenue of 4.24 million baht for the three-month period, a decrease of 1.24 million baht, and 7.61 million baht for the six-month period, a decrease of 4.62 million baht. The decrease was primarily due to a decline in interest income of 2.58 million baht for the three-month period and 4.60 million baht for the six-month period, resulting from a reduction in US dollar fixed deposits used to settle foreign trade payables at the end of 2025.

Costs and Expenses

Total costs: In the second quarter of 2026, compared to the same quarter of the previous year, the amount for the three-month period was 28.76 million baht, a decrease of 1.37 million baht or 4.56%, and for the six-month period was 57.50 million baht, a decrease of 3.55 million baht or 5.82%. This was due to the appreciation of the Thai Baht against the Vietnamese Dong in the current period, which resulted in lower costs when converted back into Thai Baht.

Administrative: In the second quarter of 2026, compared to the same quarter of the previous year, the Group's administrative expenses for the three-month period were 11.04 million baht, a decrease of 3.06 million baht or 21.68%, and for the six-month period were 21.16 million baht, a decrease of 8.04 million baht or 27.55%. This decrease was due to the Group's cessation of Bitcoin mining operations in April 2025 following the expiration of relevant contracts and operating licenses overseas (Lao PDR), which reduced expenses from said business. Additionally, the company implemented strict cost control measures in 2026.

Other Expenses: In the second quarter of 2026, compared to the same quarter of the previous year, the company recognized expected credit losses of 2.65 million baht for the three-month period and 11.23 million baht for the six-month period. This was primarily due to overdue electricity receivables at a subsidiary's power plant in Vietnam. Additionally, the company recorded net foreign exchange losses of 2.86 million baht for the three-month period and 10.56 million baht for the six-month period, mainly driven by foreign exchange volatility as the Thai Baht depreciated against the US Dollar relative to the Group's debt obligations.

Financial Costs: In the second quarter of 2026, for the three-month period, it was 8.19 million Baht, a decrease of 1.17 million Baht or 12.50% from the same three-month period of the previous year. For the six-month period, it was 16.14 million Baht, a decrease of 2.91 million Baht or 15.27% from the same six-month period of the previous year, as during 2025, the Group repaid interest-bearing payables of the Group, resulting in decreased interest-bearing debt in 2026.

Gross Profit

Gross profit: In the second quarter of 2026, for the three-month period, it was 33.43 million Baht, an increase of 2.6 million Baht or 8.42% from the same three-month period of the previous year. For the six-month period, it was 69.85 million Baht, an increase of 4.27 million Baht or 6.51% from the same six-month period of the previous year, as in 2026, overall electricity generation increased by 5.93%, while the main cost, depreciation, is a fixed cost, resulting in improved gross profit in 2026.

Profit(loss) from discontinued operations: Currently, the Group has discontinued operations in certain segments, namely Cannacare Company Limited, operating hemp and cannabis business, and Champasack Plant IT Solution Sole Co., Ltd. (CPIS), operating digital asset business. Therefore, the Company has classified them as discontinued operations and presented the total revenue and expenses as profit (loss) from discontinued operations in the statement of comprehensive income. However, on May 26, 2026, CPIS completed its liquidation. Therefore, the difference on translation of financial statements of the said company, previously recognized in other comprehensive income in the amount of 95.24 million Baht through other components of equity, must be transferred to the profit or loss statement in the second quarter to retained earnings. In this regard, in the second quarter of 2026, for the three-month period, there was a loss from discontinued operations of 95.10 million Baht, and in the same three-month period of the previous year, there was a loss from discontinued operations of 20.79 million Baht. For the six-month period, there was a loss from discontinued operations of 94.60 million Baht, and in the same six-month period of the previous year, there was a loss from discontinued operations of 12.80 million Baht, as in 2026, there was a transfer of the difference on translation of financial statements to profit or loss in the amount of 95.24 million Baht, and the digital asset business in 2025 still had Bitcoin mining, which the said subsidiary ceased Bitcoin mining operations on April 11, 2025 due to the expiration of contracts and business operating licenses.

Net Profit for the period: In the second quarter of 2026, the profit for the three-month period was 109.29 million Baht, an increase of 101.04 million Baht from the same three-month period of the previous year. The profit for the six-month period was 116.04 million Baht, an increase of 91.17 million Baht from the same six-month period of the previous year. In this regard, the majority of the profit came from the transfer of differences on translation of financial statements of the liquidated subsidiary into the profit or loss statement, as described above.

Statement of Financial Position

Statement of Financial Position	30-Jun-26		31-Dec-25		*Increase (decrease)*	
	MB	%	MB	%	*MB*	*%*
Current assets	1,220.51	37.89%	1,220.23	38.48%	*0.28*	*0.02%*
Non-current assets	2,000.43	62.11%	1,951.12	61.52%	*49.31*	*2.53%*
Total assets	**3,220.94**	**100.00%**	**3,171.35**	**100.00%**	***49.59***	***1.56%***
Current liabilities	529.97	16.45%	509.37	16.06%	*20.60*	*4.04%*
Non-current liabilities	362.46	11.25%	396.92	12.52%	*(34.46)*	*-8.68%*
Total liabilities	**892.43**	**27.71%**	**906.29**	**28.58%**	***(13.86)***	***-1.53%***
Shareholders' equity	2,328.51	72.29%	2,265.07	71.42%	*63.44*	*2.80%*
Total liabilities and shareholders' equity	**3,220.94**	**100.00%**	**3,171.35**	**100.00%**	***49.59***	***1.56%***

In the financial statements as of June 30, 2026, total assets were 3,220.94 million Baht, an increase of 49.59 million Baht from the previous year or 1.56%, due to an increase in electricity trade receivables of a subsidiary.

The company had total liabilities of 892.43 million baht, a decrease of 13.86 million baht from the previous year or 1.53%, resulting from during the period a subsidiary in Vietnam making a repayment of long-term loans from financial institutions in the amount of 47.46 million baht, and an increase from the currency translation of foreign currency liabilities in the amount of 21.41 million baht due to the Thai baht exchange rate weakening against the US dollar.

The Company had total shareholders' equity of 2,328.51 million Baht, an increase of 63.44 million Baht from the previous year or 2.80%, arising from an increase in profit for the period.

Key Financial Ratios

Financial Ratios		30-Jun-26	31-Dec-25	*Increase(decrease)*	
				YoY	***%***
Current Ratios	times	2.30	2.40	*(0.09)*	*-3.87%*
Total Debt to Equity Ratio (D/E Ratio)	times	0.38	0.40	*(0.02)*	*-4.21%*
Interest bearing Debt Ratio	times	0.14	0.16	*(0.02)*	*-11.96%*
Return on Total Assets (ROA)	%	3.60	(0.23)	*3.84*	*-1647.33%*
Return on Equity (ROE)	%	4.98	(0.33)	*5.31*	*-1628.70%*

In the financial statements for Q2 2026, the Company's current ratio was 2.3 times, which was close to the prior year.

The debt-to-equity ratio was 0.38 times, a decrease from the previous year due to long-term loan repayments to financial institutions during the period, resulting in decreased long-term loans.

The interest-bearing debt to equity ratio was 0.14 times, a decrease from the previous year due to long-term loan repayments to financial institutions during the period, resulting in decreased long-term loans.

Return on assets was 3.60 percent, compared to the previous year, an increase of 1,647 percent, as the Company had profit for the six-month period of 116.04 million Baht, whereas in the previous year there was a net loss of 7.38 million Baht.

Return on equity was 4.98 percent, compared to the previous year, an increase of 1,629 percent, as the Company had profit for the six-month period of 116.04 million Baht, whereas in the previous year there was a net loss of 7.38 million Baht.

Management's Outlook on the Company's Business Prospects

- **Current Business:** The company remains committed to reducing business costs, including direct, indirect, and interest costs. It will also review business strategies related to unprofitable ventures to improve the company's normal operating profit. In this regard, the executive management will closely monitor the impacts from the proposed new electricity tariff structure of overseas projects in Vietnam, which is expected to reach a conclusion within the third quarter of 2026.

- **New Business:** As of 30 June 2026, the company holds highly liquid assets, including cash and investments in mutual funds totaling 670 million Baht, and digital assets consisting of 100 Bitcoin. The company is currently evaluating the use of these highly liquid assets for additional investments, with a focus on mergers and acquisitions of businesses with proven profitability, both in industries related to its current operations and in new businesses that the company determines will provide the highest benefit to shareholders.

Please be informed accordingly

Sincerely yours,

-Signed-

(Mr. Teemanus Kiatdechpanya)
Chief Executive Officer (Acting)