**Energy Absolute Public Company Limited**
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Tel. 02 248 2488-92 Fax. 02 248 2493 Registration No. 0107551000061

Ref.: EA6908/005LT

13 August 2026

Subject Notification on Entering into the Connected Transactions for the Type of Receipt Financial Assistance

To The President
The Stock Exchange of Thailand

The Board of Directors' Meeting of Energy Absolute Public Company Limited (the "**Company**") No. 3/2026, held on 13 August 2026, resolved to approve the subsidiaries of the Company to receive financial assistance from connected persons for 3 transactions. The details are as follows:

Transaction 1 NEX Point Public Company Limited ("**NEX**"), a subsidiary of the Company, as a borrower, will enter into a credit facility agreement with a commercial bank (the "**Bank**"). For the entry into such credit facility agreement, Double P Land Company Limited ("**Double P**"), which is a connected person of the Company, will provide collateral for the repayment of the obligations under the credit facility agreement between NEX and the Bank by mortgaging 142 title deeds of Double P, with the transaction value amounting to THB 20,000,000.

Transaction 2 Absolute Assembly Company Limited ("**AAB**"), a subsidiary of the Company, as a borrower, will enter into a credit facility agreement with the Bank. For the entry into such credit facility agreement, Double P, which is a connected person of the Company, will provide collateral for the repayment of the obligations under the credit facility agreement between AAB and the Bank by mortgaging 142 title deeds of Double P, with the transaction value amounting to THB 81,500,000.

Transaction 3 EA Renewable Holding Company Limited ("**ERH**"), a subsidiary of the Company, as a borrower, will enter into a credit facility agreement with the Bank. For the entry into such credit facility agreement, Double P, which is a connected person of the Company, will provide collateral for the repayment of the obligations under the credit facility agreement between ERH and the Bank by mortgaging 142 title deeds of Double P, with the transaction value amounting to THB 3,500,000.

The above three transactions are classified as connected transactions of the Company for the type of receiving financial assistance according to the Notification of the Capital Market Supervisory Board No. Tor Jor. 46/2568 Re: Rules on Connected Transactions dated 19 December 2568 (the "**Notification on Connected Transactions**"), since they are transactions between subsidiaries of the Company and connected persons of the Company. Based on the calculation of benefits payable by the Company's subsidiaries to the connected persons, the total value of the three transactions amounts to THB 105,000,000, equivalent to 0.32 percent of the net assets of the Company (Net Assets: NA), based on the reviewed consolidated financial statements of the Company reviewed by a certified accountant as of 30 June 2026.

In this regard, the Company and its subsidiaries have not entered into any connected transactions with the same group of connected persons during the past 6 months. Therefore, the total size of the connected transactions is classified as a medium-sized transaction, having a total transaction size of more than 0.03 percent but less than 3 percent of the net assets of the Company (Net Assets: NA). Therefore, the Company is obligated to obtain approval from the Board of Directors' meeting and disclose the information memorandum to the Stock Exchange of Thailand (the "**SET**") in accordance with the Notification on Connected Transactions. In this regard, the Company would like to disclose information regarding the connected transactions of the Company as follows:

**1. Transaction Date**

<u>Transaction 1, 2 and 3</u> within August 2026

**2. Parties Involved and Their Relationship**

<u>Transaction 1</u>

| | | |
|---|---|---|
| Financial Assistance Receiver | : | NEX, a subsidiary of the Company (NEX is held by EA Mobility Holding Company Limited ("**EMH**") in the proportion of 77.77 percent, and the Company holds shares in EMH in the proportion of 99.99 percent). |
| Financial Assistance Supporter | : | Double P |
| Relationship | : | Double P has a group of close relatives of Mr. Somphote Ahunai (who is a major shareholder of the Company) collectively holding indirect shares in Double P in the proportion of 57.61 percent. As a result, Double P is considered a juristic person whose major shareholder is a close relative of a major shareholder of the Company. Therefore, Double P is considered a connected person of the Company pursuant to the Notification on Connected Transactions. |

<u>Transaction 2</u>

| | | |
|---|---|---|
| Financial Assistance Receiver | : | AAB, a subsidiary of the Company (EMH and NEX hold shares in AAB in the proportion of 55 percent and 45 percent, respectively). |
| Financial Assistance Supporter | : | Double P |

| | | |
|---|---|---|
| Relationship | : | Double P has a group of close relatives of Mr. Somphote Ahunai (who is a major shareholder of the Company) collectively holding indirect shares in Double P in the proportion of 57.61 percent. As a result, Double P is considered a juristic person whose major shareholder is a close relative of a major shareholder of the Company. Therefore, Double P is considered a connected person of the Company pursuant to the Notification on Connected Transactions. |

Transaction 3

| | | |
|---|---|---|
| Financial Assistance Receiver | : | ERH, a subsidiary of the Company (the Company holds shares in ERH in the proportion of 99.99 percent). |
| Financial Assistance Supporter | : | Double P |
| Relationship | : | Double P has a group of close relatives of Mr. Somphote Ahunai (who is a major shareholder of the Company) collectively holding indirect shares in Double P in the proportion of 57.61 percent. As a result, Double P is considered a juristic person whose major shareholder is a close relative of a major shareholder of the Company. Therefore, Double P is considered a connected person of the Company pursuant to the Notification on Connected Transactions. |

**3. General Characteristics of Transaction, Details of Relevant Assets and Summary of Material Terms of Relevant Agreements**

Transaction 1

NEX, a subsidiary of the Company, as a borrower, will enter into a credit facility agreement with the Bank. For the entry into such credit facility agreement, Double P, which is a connected person of the Company, will provide collateral for the repayment of the obligations under the credit facility agreement between NEX and the Bank by mortgaging 142 title deeds of Double P, with the transaction value amounting to THB 20,000,000. The details of the receipt financial assistance are as follows:

| Item | Details |
|---|---|
| Type and Nature of Transaction | Double P, which is a connected person of the Company, will provide collateral for the repayment of the obligations under the credit facility agreement between NEX and the Bank by mortgaging 142 title deeds of Double P. The provision of such |

| Item | Details |
|---|---|
| | collateral is part of the security package required by the Bank for the EV Bus project. |
| Assets Used as Collateral for the Repayment of Obligations | 142 title deeds of Double P owned by Double P and located in Chachoengsao Province. |
| Value of Assets Used as Collateral for the Repayment of Obligations | Value not exceeding THB 1,580,000,000 |
| Credit Facility under the Credit Facility Agreement | THB 1,052,640,000 |
| Consideration (5 years) | THB 20,000,000 |
| Payment of Consideration | Annually |
| Term | Not exceeding 5 years |
| Objective of the Receipt Financial Assistance | To secure the repayment of obligations under the credit facility agreement between NEX and the Bank. |

Transaction 2

AAB, a subsidiary of the Company, as a borrower, will enter into a credit facility agreement with the Bank. For the entry into such credit facility agreement, Double P, which is a connected person of the Company, will provide collateral for the repayment of the obligations under the credit facility agreement between AAB and the Bank by mortgaging 142 title deeds of Double P, with the transaction value amounting to THB 81,500,000. The details of the receipt financial assistance are as follows:

| Item | Details |
|---|---|
| Type and Nature of Transaction | Double P, which is a connected person of the Company, will provide collateral for the repayment of the obligations under the credit facility agreement between AAB and the Bank by mortgaging 142 title deeds of Double P. The provision of such collateral is part of the security package required by the Bank for the EV Bus project. |
| Assets Used as Collateral for the Repayment of Obligations | 142 title deeds of Double P owned by Double P and located in Chachoengsao Province. |
| Value of Assets Used as Collateral for the Repayment of Obligations | Value not exceeding THB 6,500,000,000 |
| Credit Facility under the Credit Facility Agreement | THB 8,545,000,000 |
| Consideration (5 years) | THB 81,500,000 |

| Item | Details |
|---|---|
| Payment of Consideration | Annually |
| Term | Not exceeding 5 years |
| Objective of the Receipt Financial Assistance | To secure the repayment of obligations under the credit facility agreement between AAB and the Bank. |

Transaction 3

ERH, a subsidiary of the Company, as a borrower, will enter into a credit facility agreement with the Bank. For the entry into such credit facility agreement, Double P, which is a connected person of the Company, will provide collateral for the repayment of the obligations under the credit facility agreement between ERH and the Bank by mortgaging 142 title deeds of Double P, with the transaction value amounting to THB 3,500,000. The details of the receipt financial assistance are as follows:

| Item | Details |
|---|---|
| Type and Nature of Transaction | Double P, which is a connected person of the Company, will provide collateral for the repayment of the obligations under the credit facility agreement between ERH and the Bank by mortgaging 142 title deeds of Double P. The provision of such collateral is part of the security package required by the Bank pursuant to the loan agreement. |
| Assets Used as Collateral for the Repayment of Obligations | 142 title deeds of Double P owned by Double P and located in Chachoengsao Province. |
| Value of Assets Used as Collateral for the Repayment of Obligations | Value not exceeding THB 270,000,000 |
| Credit Facility under the Credit Facility Agreement | THB 180,000,000 |
| Consideration (5 years) | THB 3,500,000 |
| Payment of Consideration | Annually |
| Term | Not exceeding 5 years |
| Objective of the Receipt Financial Assistance | To secure the repayment of obligations under the credit facility agreement between ERH and the Bank. |

## 4. The Criteria Used to Determine the Total Value of the Transaction

The entry into the three transactions described above is classified as connected transactions of the Company for the type of receiving financial assistance pursuant to the Notification on Connected Transactions, since they are transactions between subsidiaries of the Company and connected persons of the Company. Based on the calculation of benefits payable by the Company's subsidiaries to the connected persons, the total value of the 3 transactions amounts to THB 105,000,000, equivalent to 0.32 percent of the net assets of the Company (Net Assets: NA), based on the reviewed consolidated financial statements of the Company reviewed by a certified accountant as of 30 June 2026.

In this regard, the Company and its subsidiaries have not entered into any connected transactions with the same group of connected persons during the past 6 months. Therefore, the total size of the connected transactions is classified as a medium-sized transaction, having a total transaction size of more than 0.03 percent but less than 3 percent of the net assets of the Company (Net Assets: NA). Therefore, the Company is obligated to obtain approval from the Board of Directors' meeting and disclose the information memorandum to the SET in accordance with the Notification on Connected Transactions.

**5. Benefits to the Company**

The receipt of financial assistance in this case will enable NEX AAB and ERH, which are subsidiaries of the Company, to enter into credit facility agreement with the Bank and obtain the credit facilities necessary for their business operations and relevant projects. The additional collateral provided by Double P as required by the Bank, which forms part of the security package required by the Bank, as a lender, for credit approval, can enhance the lender's confidence and support the group companies in efficiently procuring sources of funds.

In addition, the receipt of such source of funds will enhance the financial liquidity of the subsidiaries, support business operations and business expansion according to the business plan of the group companies, and be beneficial to the generation of revenue and returns for the Company and its shareholders in the long term.

**6. Source of Funds Used for the Transaction**

The source of funds that NEX AAB and ERH will use to make payment of the consideration for the receipt of financial assistance will be procured from the working capital within the subsidiaries and the EV Bus project.

**7. Approval from Relevant Authorities**

-None-

**8. Legal Disputes Related to the Transaction or Assets to be Transacted**

-None-

**9. Other Information that May Materially Affect Investment Decisions of Investors**

-None-

**10. Business Plan**

The receipt of financial assistance in this case is intended to support the access to sources of funds by NEX AAB and ERH, which are subsidiaries of the Company, as required by the Bank. The collateral provided by Double P is part of the security package.

In this regard, the Company and its subsidiaries have a policy to procure appropriate and sufficient sources of funds for business operations and various projects of the group companies. The request for credit facilities from the Bank and the receipt of financial assistance from Double P in this case will support the subsidiaries in accessing the necessary credit facilities and continuing the operation of the EV Bus project according to the business plan. The entering into the transactions for receipt of financial assistance above is expected to be completed within August 2026.

However, possible risks include the inability to completely comply with the conditions precedent or other conditions specified in the credit facility documents and security documents, or changes to the conditions prescribed by the financial institution, which may cause a delay in the drawdown of the credit facilities or the operation under the relevant agreements.

If the entering into the transactions for receipt of financial support cannot be completed as planned, the Company and its subsidiaries will consider procuring alternative collateral as appropriate, including negotiating with the relevant financial institution to adjust the security structure or credit facility conditions. In this regard, the failure to receive such financial assistance may make it more difficult for the subsidiaries to access sources of funds or may cause a delay in the implementation of certain parts of the business plan of the group companies.

**11. Opinions of the Board of Directors**

The Board of Directors has carefully considered and opted that the receipt of financial assistance for all three transactions above is appropriate, reasonable, transparent and fair, does not cause a transfer of benefits, and is carried out on an arm's length basis in terms of price, conditions, necessity and benefits to be received by the Company, taking into account the best interests of the Company as the key consideration.

In this regard, the Board of Directors has also considered the risks and impacts that may arise from the transactions and is of the opinion that such transactions involve an appropriate level of risk, since they are transactions involving the receipt of financial assistance to support the subsidiaries' access to sources of funds according to the conditions prescribed by the Bank, without causing any material adverse impact on the financial position or business operations of the Company and the group companies. The Company will closely monitor compliance with the conditions under the credit facility agreements and relevant agreements in order to appropriately manage any risks that may arise.

**12. Certification of the Board of Directors**

The Board of Directors has considered and reviewed the information presented by the management with due care and caution and is of the opinion that the receipt of financial assistance in all 3 transactions is reasonable and for the best interests of the Company and its shareholders as a whole, according to the reasons specified in item 11 above.

In this regard, in considering the approval of these connected transactions, the directors with an conflict of interest did not attend the meeting and did not vote at the meeting.

**13. Opinion of the Audit Committee Members and/or Directors that are Different from that of the Board of Directors under Item 11**

-None-

Please be informed accordingly.

Yours faithfully,

(Mr. Vasu Klomkliang)
Chief Financial Officer
Authorized Person to disclose information