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-Translations-

No. ICHI- 008/2026

August 13th, 2026

Subject: Report on operating results of Quarter 2/2026 and sixth-month periods, ended June 30th, 2026.

To: President,
The Stock Exchange of Thailand

Ichitan Group Public Company Limited ("the Company") reported on operating results of Quarter 2/2026 and sixth-month periods, ended June 30th, 2026 as following;

(Unit : Million Baht) For the three-month period ended 30 June 2026

Income Statement	2026	2025	Increased(Decreased)		% To Sales	
					2026	2025
Revenue from sale of goods	2,146.6	2,263.6	(117.0)	-5.2%	100.0%	100.0%
-Domestic	2,087.8	1,959.0	128.8	6.6%	97.3%	86.5%
-International	58.8	304.6	(245.8)	-80.7%	2.7%	13.5%
Costs of sale of goods	(1,642.7)	(1,721.2)	(78.5)	-4.6%	-76.5%	-76.0%
Gross profit	503.9	542.4	(38.5)	-7.1%	23.5%	24.0%
Distribution costs	(116.4)	(107.7)	8.7	8.1%	-5.4%	-4.8%
Administrative expenses	(94.2)	(56.0)	38.2	68.2%	-4.4%	-2.5%
Finance costs	(0.5)	(0.3)	0.2	66.7%	0.0%	0.0%
Tax expense	7.3	(100.0)	(107.3)	-107.3%	0.3%	-4.4%
Share of profit of joint venture	6.3	0.5	5.8	1160.0%	0.3%	0.0%
Net profit	309.2	407.2	(98.0)	-24.1%	14.4%	18.0%

(Unit : Million Baht) For the six-month period ended 30 June 2026

Income Statement	2026	2025	Increased(Decreased)		% To Sales	
					2026	2025
Revenue from sale of goods	4,075.4	4,009.2	66.2	1.7%	100.0%	100.0%
-Domestic	3,985.1	3,589.3	395.8	11.0%	97.8%	89.5%
-International	90.3	420.0	(329.7)	-78.5%	2.2%	10.5%
Costs of sale of goods	(3,106.5)	(3,055.6)	50.9	1.7%	-76.2%	-76.2%
Gross profit	968.9	953.6	15.3	1.6%	23.8%	23.8%
Distribution costs	(210.6)	(188.7)	21.9	11.6%	-5.2%	-4.7%
Administrative expenses	(146.9)	(95.6)	51.3	53.7%	-3.6%	-2.4%
Finance costs	(1.0)	(0.6)	0.4	66.7%	0.0%	0.0%
Tax expense	(43.5)	(159.8)	(116.3)	-72.8%	-1.1%	-4.0%
Share of profit of joint venture	12.6	6.8	5.8	85.3%	0.3%	0.2%
Net profit	595.8	652.4	(56.6)	-8.7%	14.6%	16.3%

Revenue

In Quarter 2/2026, the Company had sales revenue of 2,146.6 million baht, which decreased by 117.0 million baht or equivalent to 5.2% from the same period of previous year that earned sales revenue of 2,263.6 million baht, resulting from domestic sales increased by 6.6% due to the growth of the non-tea product, overseas sales decreased by 80.7% due to lower-than-expected revenue from OEM production for export and lost revenue from Cambodia.

In the first half of year 2026 and year 2025, the Company earned sales revenue of 4,075.4 million baht and 4,009.2 million baht respectively, which increased by 66.2 million baht or equivalent to 1.7%, with domestic sales increased by 11.0%, mainly driven by growth in the non-tea product group. However, overseas sales decreased by 78.5% due to lower-than-expected revenue from OEM exports and lost revenue from Cambodia.

Cost of sales

In Quarter 2/2026, the Company had cost of sales was 1,642.7 million baht or equivalent to the cost of sales to revenue of 76.5%. The cost of sales in the same period of the previous year was 1,721.2 million baht or 76.0% of sales. The Company's cost of sales ratio increased due to the increase in raw material prices resulting from the war.

In the first half of year 2026 and year 2025, the Company had cost of sales of 3,106.5 million baht and 3,055.6 million baht respectively, which accounted for 76.2% and 76.2% of sales revenue, the cost of sales ratio remained unchanged.

Distribution Costs

The Company had distribution costs in Quarter 2/2026 and Quarter 2/2025, were accounted for 116.4 million baht and 107.7 million baht respectively, or equivalent to 5.4% and 4.8% of sales revenue respectively, the ratio of distribution costs has slightly increased.

In the first half of year 2026 and year 2025, the Company had distribution costs of 210.6 million baht and 188.7 million baht or equivalent to 5.2% and 4.7% of sales revenue respectively, the ratio of distribution costs has slightly increased.

Administrative Expenses

The Company had administrative expenses in Quarter 2/2026 and Quarter 2/2025 were 94.2 million baht and 56.0 million baht respectively, and the ratio of administrative expense to sales were 4.4% and 2.5% respectively, the administrative expense ratio has increased due to expenses related to investment promotion measures for community and social development.

In the first half of year 2026 and year 2025, the Company had administrative expenses of 146.9 million baht and 95.6 million baht, or 3.6% and 2.4% of sales revenue respectively, the administrative expense ratio has increased due to employee expenses and expenses related to investment promotion measures for community and social development.

Finance Costs

The Company had finance costs in Quarter 2/2026 and Quarter 2/2025 were 0.5 million baht and 0.3 million baht respectively, the finance costs slightly increased.

In the first half of year 2026 and year 2025, the Company had finance costs of 1.0 million baht and 0.6 million baht respectively, the finance costs slightly increased.

Tax Expense

The Company had tax expense(income) in Quarter 2/2026 and Quarter 2/2025 were (7.3) million baht and 100 million baht respectively, decreased by 107.3 million baht due to decrease in operating profit and benefits received from the Board of Investment under the investment promotion measures for community and social development.

In the first half of year 2026 and year 2025, the Company had tax expense were 43.5 million baht and 159.8 million baht respectively. Tax expense decreased from the previous year by 116.3 million baht due to decrease in operating profit and benefits received from the Board of Investment under the investment promotion measures for community and social development.

Share of profit of investment in joint venture

The Company had share of profit of investment in joint venture in Quarter 2/2026 and Quarter 2/2025 were 6.3 million baht and 0.5 million baht respectively. The share of profit from investment had increased by 5.8 million baht due to increased product distribution in Indonesia and the success of the new product "Ichitan Melon Milk".

In the first half of year 2026 and year 2025, the Company had a share of profit of investment in joint venture at 12.6 million baht and 6.8 million baht respectively, the share of profit had been increased by 5.8 million baht, due to increased product distribution in Indonesia and the success of the new product "Ichitan Melon Milk" launched earlier this year.

Net profit

The company's net profit in Quarter 2/2026 and Quarter 2/2025 was 309.2 million baht and 407.2 million baht respectively, representing a net profit margin on sales revenue of 14.4% and 18.0%. Net profit decreased by 98.0 million baht or 24.1%, due to an extraordinary gain of 120 million baht from the sale of land in Quarter 2/2025.

In the first half of year 2026, net profit was 595.8 million baht, or a net profit margin of 14.6%, a decrease compared to the same period last year, which was 652.4 million baht, or a net profit margin of 16.3% of sales revenue. The decrease in net profit was 56.6 million baht, or 8.7%, mainly due to an extraordinary gain of 120 million baht from the sale of land in Quarter 2/2025.

Please be informed accordingly.

Yours Sincerely,

(Mrs.Eng Passakornnatee)

Senior Executive Vice President

Ichitan Group PLC.