INGRESS INDUSTRIAL (THAILAND) PUBLIC COMPANY LIMITED [REG. No. 0107558000474]

(Translation)

No. INGRS148

20th August 2026

Subject: Notification of Entering into a Connected Transactions for Receiving Financial Assistance in the form of Corporate Guarantee

To: The President
The Stock Exchange of Thailand

As Ingress Industrial (Thailand) Public Company Limited **(the "Company")** convened the Special Board of Directors' Meeting No. 7/2026-88 on 20th August 2026, the meeting passed a resolution approving the ratification of a connected transaction for receiving a financial assistance in the form of a corporate guarantee **(the "CG")** from Ingress Corporation Berhad **("ICB")**, as the "Guarantor," by Ingress Technologies Sdn. Bhd. **("ITSB")**, as the "Guaranteed Party."

However, regarding the approval of the guarantee fee, the Board of Directors approved the matter subject to the condition that the following clauses be incorporated into the Guarantee Agreement prior to any execution:

1. That ITSB will have the right to set off the Guarantee Fee against any debt and/or outstanding amounts due and owing by ICB to the Company," which is currently under consideration and agreeable by ICB.
2. The detailed calculation of the Guarantee Fee to be calculated using the reducing balance method on the outstanding loan amount of ITSB.

Please note that the aforementioned meeting was convened without the attendance of directors who had a conflict of interest in the agenda items considered, and all procedures were carried out in accordance with the recommendations and opinions of the Audit Committee's Meeting No. 69, which was held on the same day, with the following details:

On 6th November 2025, **ITSB**, a subsidiary of the Company as a borrower, entered into banking facilities with Bank Kerjasama Rakyat Malaysia Berhad **("BKRMB")** of up to Ringgit Malaysia 163,800,000, or equivalent to Thai Baht 1.33 billion for the establishment of manufacturing facilities for the Body in White **("BIW")** project in Malaysia.

As a condition precedent set by BKRMB to enter into the Loan Facilities Agreement, **ICB**, which is a connected party of the Company, will provide a CG as security to guarantee the repayment obligations between ITSB and BKRMB under the Loan Facilities Agreement. The amount of the guarantee is matched against the facilities amount granted to ITSB.

At the present date, ICB proposed to charge ITSB a CG fees of 0.70% per annum on the outstanding amount of the Facilities up to the amount of Term Financing of RM128,800,000 only. The total amount chargeable by ICB will not exceed **Ringgit Malaysia 3,810,065**, or equivalent to Thai Baht 31.05 million for the period of the financing of 7 years, calculated based on monthly balances of the loan outstanding, for the period from May 2026 to April 2033.

The above transaction is classified as a connected transaction of the Company in receiving financial assistance according to the Notification of the Capital Market Supervisory Board No. Tor Jor. 46/2568 Re: Rules on Connected Transactions dated 19th December 2568 **(the "Notification on Connected Transactions")**, since they are transactions between subsidiaries of the Company and connected persons of the Company. Considering the size of the related party transaction, which exceeds 0.03% but does not exceed 3% of the net assets **("NA")** as per the reviewed consolidated financial statements of the Company for the financial period ended 31st October 2025, the NA of the Group was Thail Baht 1.04 billion and based on the proposed CG fees chargeable by ICB, this transaction represents 2.97% of the NA of the Group.

The Company and its subsidiaries have not entered into any connected transactions with the same connected party during the past 6 months. Therefore, the Company is obligated to obtain approval from the Board of Directors' meeting and disclose the information memorandum to the Stock Exchange of Thailand **(the "SET")** in accordance with the Notification on Connected Transactions.

The Board of Directors has carefully considered and opted that the receipt of financial assistance for the transaction above is mandatory for ITSB to obtain the banking facilities as the condition prescribed by BKRMB and in the best interests of the Company and the Group. Updates regarding the CG fee and the relevant terms and conditions for the connected transaction will be disclosed to the SET Notification System in due course.

Please be informed accordingly.

Yours sincerely,
Ingress Industrial (Thailand) Public Company Limited

-Signature-
Mr. Amrizal bin Abdul Majid
Chief Executive Officer