Megachem (Thailand) Public Company Limited

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MGT FNC 2025/003

7 August 2026

Subject: Management Discussion and Analysis for Operating results for Q2/2026 and six-month period ended June 30, 2026

To: Director and Manager of the Stock Exchange of Thailand

Megachem (Thailand) Public Company Limited ("The Company") would like to announce the company's operating result for the second quarter and the six-month period ending June 30, 2026, as follows:

Description	Q2 2026	Q2 2025	Var	% Var	6M 2026	6M 2025	Var	% Var
Sale of Goods	346.52	294.36	52.16	17.72	668.16	606.94	61.22	10.09
Less Cost of sales	235.17	201.63	33.54	16.63	450.35	418.79	31.56	7.54
Gross Profit	111.35	92.73	18.62	20.08	217.81	188.15	29.66	15.76
Gross Profit (%)	32%	32%			33%	31%		
Other income	7.96	1.41	6.55	464.54	12.10	3.21	8.89	276.95
Selling & distribution & Administrative expenses	64.20	57.05	7.15	12.53	127.13	111.07	16.06	14.46
Profit for the Period	**45.48**	**29.24**	**16.24**	**55.54**	**82.93**	**61.67**	**21.26**	**34.47**

Sales Revenue

In Q2/2026, the company's sales revenue increased by 52.16 million Baht, or 17.72%, compared to Q2/2025. In H1/2026, Sales revenue also rose by 61.22 million Baht, or 10.09%, compared to H1/2025.

Gross profit

In Q2/2026, the company's gross profit increased by 18.62 million Baht, representing a 20.08% rise compared to Q2/2025. In H1/2026, Gross profit also grew by 29.66 million Baht, or 15.76%, compared to H1/2025.

Selling, distribution and administrative expenses

In Q2/2026, the company's selling, distribution, and administrative expenses rose by 7.15 million Baht, or 12.53%, compared to the same quarter in 2026. The increase in expenses was in accordance with the Company's budgeted expectations.

SG&A expenses in H1/2026 increased by THB 16.06 million, or 14.46%, compared to H1/2025.

Net Profit

In Q2/2026, the company's net profit increased 16.24 million Baht, or 55.54%, compared to the same quarter in 2025. Comparing the 6-month period to H1/2026, net profit increased by 21.26 million Baht, or 34.47%.

The company's performance in Q2/2026, The Company has continued to achieve steady profit growth through the expansion of collaboration with customers and suppliers, as well as the continuous sourcing of new products. Nevertheless, the global economy remains subject to uncertainty arising from geopolitical factors, international conflicts, and economic volatility. Accordingly, the Company places significant emphasis on risk management and contingency planning to address potential challenges, ensuring the continuity of its business operations. In addition, the Company continues to diversify its customer and supplier base to support sustainable profitability and to safeguard the best interests of the Company and its shareholders.

Sincerely Yours

(Vitthaya Inala, Ph.D.)

Chief Executive Officer