บริษัท มิตรสิบ ลิสซิ่ง จำกัด (มหาชน)
เลขที่ 895-6 หมู่ 5 ถนนศรีนครินทร์ ต.สำโรงเหนือ อ.เมืองสมุทรปราการ จ.สมุทรปราการ 10270
โทร. 0-2743-8787 แฟ็กซ์ 0-2743-8783 เลขประจำตัวผู้เสียภาษี 0107560000168 www.mitsibleasing.com

Ref. Mitsib 012/2026

August 13, 2026

Subject: Management Discussion and Analysis of the Operating Results for the Second Quarter Ended June 30, 2026

To: The President of the Stock Exchange of Thailand

Executive Summary

1. Business Overview and Operating Results for the Second Quarter of 2026

Summary of Operating Results

Unit: Million Baht

Item	Q2'26	Q2'25	% Change (YOY)	Q1'26	% Change (QoQ)	6M 2026	6M 2025	% Change (YOY)
Total Revenue	127.78	138.07	(7.45%)	157.84	(19.04%)	285.61	317.82	(10.13%)
EBIT	31.99	32.36	(1.14%)	28.06	14.01%	60.05	55.33	8.53%
Net Profit	**17.49**	**16.63**	**5.17%**	**12.78**	**36.85%**	**30.28**	**25.50**	**18.75%**

Mitsib Leasing Public Company Limited operates hire-purchase financing for automobiles, solar rooftop financing, as well as brokerage and various types of insurance services, with a primary focus on public transportation vehicles. Mitsib Sek Ngoen Co., Ltd. operates Personal Loans under Supervision, with vehicle registration books and land title deeds as collateral. Mitsib Pico Co., Ltd. operates provincial-level nano finance business, and Best Car Center Co., Ltd. operates automobile sales. Collectively, these companies are referred to as the "Group."

In the second quarter of 2026, Thailand's hire-purchase financing business continued to face challenges from high household debt and stricter lending standards imposed by financial institutions. As a result, loan growth remained cautious, while operators placed greater emphasis on asset quality management and credit risk control. At the same time, the transition toward electric vehicles (EVs) and changing consumer behavior continued to affect the structure of the automobile market and the value of used-vehicle collateral, particularly internal combustion engine (ICE) vehicles, whose prices have remained volatile. Consequently, hire-purchase operators continued to adopt prudent credit approval policies and place greater emphasis on portfolio quality.

In the second quarter of 2026, the Group recorded earnings before interest and income tax (EBIT) of Baht 31.99 million, a decrease of Baht 0.37 million, or 1.14%, compared with Baht 32.36 million in the same quarter of the previous year. However, compared with the first quarter of 2026, EBIT increased by Baht 3.93 million, or 14.01%, from Baht 28.06 million, reflecting improved operating performance compared with the previous quarter.

For the first six months of 2026, the Group recorded EBIT of Baht 60.05 million, an increase of Baht 4.72 million, or 8.53%, from Baht 55.33 million in the same period of the previous year. Key supporting factors included improved performance in the public transportation and commercial vehicle hire-purchase financing businesses, together with effective loan portfolio quality management and debt collection. As a result, expected credit losses in the second quarter of 2026 decreased compared with both the same quarter of the previous year and the previous quarter.

The Group recorded net profit of Baht 17.49 million for the second quarter of 2026, an increase of Baht 0.86 million, or 5.17%, from Baht 16.63 million in the same quarter of the previous year, and an increase of Baht 4.71 million, or 36.85%, from Baht 12.78 million in the first quarter of 2026. The increase in net profit compared with the previous quarter was in line with improved operating profit, together with lower finance costs.

For the first six months of 2026, the Group recorded total net profit of Baht 30.28 million, an increase of Baht 4.78 million, or 18.75%, from Baht 25.50 million in the same period of the previous year. This reflects the Group's ability to maintain profitability despite lower total revenue compared with the same period of the previous year, supported by expense control, asset quality management, and lower finance costs.

As of June 30, 2026, the Group had total assets of Baht 2,025.24 million, a decrease of Baht 100.14 million, or 4.71%, from Baht 2,125.38 million as of December 31, 2025. The decrease was mainly attributable to a reduction in loans to customers and accrued interest receivable, resulting from gradual repayments of existing loan contracts and contracts maturing during the period. The Group had total liabilities of Baht 795.24 million, a decrease of Baht 102.97 million, or 11.46%, from Baht 898.21 million as of December 31, 2025. This was mainly attributable to the management of the Group's capital structure and liquidity through the gradual repayment of borrowings from financial institutions, as well as borrowings from individuals and related parties, resulting in an overall reduction in liabilities. As of June 30, 2026, the Group had shareholders' equity of Baht 1,230.00 million, an increase of Baht 2.83 million, or 0.23%, from Baht 1,227.17 million as of December 31, 2025. The increase was mainly attributable to the Group's profitable operations during the period, which increased retained earnings, despite the payment of cash dividends to shareholders during the year in accordance with the resolution of the Annual General Meeting of Shareholders and the Company's dividend policy.

2. Summary of Operating Results of the Company and Its Subsidiaries

The operating results for Q2 2026 compared with Q2 2025 and Q1 2026 are summarized as follows:

Statement of comprehensive income

Unit: Million Baht	Q2'69	Q2'68	Change		Q1'69	Change		6M'26	6M'25	Change	
	Amount	Amount	Amount	% Y o Y	Amount	Amount	% Q o Q	Amount	Amount	Amount	% Y o Y
Revenue											
Revenue from sales	46.73	58.24	(11.51)	(19.76%)	72.21	(25.48)	(35.29%)	118.94	157.40	(38.46)	(24.43%)
Interest income on loans to customers	65.62	71.50	(5.88)	(8.22%)	73.28	(7.66)	(10.45%)	138.89	141.48	(2.59)	(1.83%)
Other income	15.42	8.33	7.09	85.11%	12.35	3.07	24.86%	27.78	18.94	8.84	46.67%
Total Revenue	127.77	138.07	(10.30)	(7.46%)	157.84	(30.07)	(19.05%)	285.61	317.82	(32.21)	(10.13%)
Expenses											
Cost of sales of goods	44.38	54.66	(10.28)	(18.81%)	70.41	(26.03)	(36.97%)	114.79	150.23	(35.44)	(23.59%)
Distribution costs	11.66	11.62	0.04	0.34%	12.87	(1.21)	(9.40%)	24.53	26.19	(1.66)	(6.34%)
Administrative expenses	24.15	21.65	2.50	11.55%	23.90	0.25	1.05%	48.05	49.46	(1.41)	(2.85%)
Expected credit losses	15.59	17.78	(2.19)	(12.32%)	22.60	(7.01)	(31.02%)	38.19	36.61	1.58	4.32%
Total expenses	95.78	105.71	(9.93)	(9.39%)	129.78	(34.00)	(26.20%)	225.56	262.49	(36.93)	(14.07%)
Profit from operating activies	31.99	32.36	(0.37)	(1.14%)	28.06	3.93	14.01%	60.05	55.33	4.72	8.53%
Finance cost	10.15	12.39	(2.24)	(18.08%)	11.15	(1.00)	(8.97%)	21.29	23.72	(2.43)	(10.24%)
Profit (Loss) before income tax expense	21.84	19.97	1.87	9.36%	16.91	4.93	29.15%	38.76	31.61	7.15	22.62%
Tax expense	4.35	3.34	1.01	30.24%	4.13	0.22	5.33%	8.48	6.11	2.37	38.79%
Profit (Loss) for the period	17.49	16.63	0.86	5.17%	12.78	4.71	36.85%	30.28	25.50	4.78	18.75%
Total comprehensive income for the period	17.49	16.63	0.86	5.17%	12.78	4.71	36.85%	30.28	25.50	4.78	18.75%

Revenue from Sales

In the second quarter of 2026, the Group recorded revenue from sales of Baht 46.73 million, a decrease of Baht 11.51 million, or 19.76%, compared with Baht 58.24 million in the same quarter of the previous year, and a decrease of Baht 25.48 million, or 35.29%, compared with Baht 72.21 million in the first quarter of 2026.

For the first six months of 2026, the Group recorded revenue from sales of Baht 118.94 million, a decrease of Baht 38.46 million, or 24.43%, from Baht 157.40 million in the same period of the previous year. The decrease was mainly attributable to slower sales of newly registered taxis, as demand among operators for new vehicles had not yet recovered, together with competition in the automobile market and changes in consumer behavior. These factors resulted in lower automobile sales revenue compared with the same period of the previous year.

Interest Income from Loans to Customers

In the second quarter of 2026, the Group recorded interest income from loans to customers of Baht 65.62 million, a decrease of Baht 5.88 million, or 8.22%, compared with Baht 71.50 million in the same quarter of the previous year, and a decrease of Baht 7.66 million, or 10.45%, compared with Baht 73.28 million in the first quarter of 2026.

For the first six months of 2026, the Group recorded interest income from loans to customers of Baht 138.89 million, a decrease of Baht 2.59 million, or 1.83%, from Baht 141.48 million in the same period of the previous year. The change resulted from different movements in the loan portfolios across the various business segments.

The key factors affecting interest income from loans to customers were as follows:

1. **Personal Loan Business under Supervision**

Interest income decreased mainly because certain land-title mortgage loan customers gradually repaid their loans and closed their contracts, resulting in lower outstanding loan balances and a lower interest income base for this business segment.

2. **Hire-Purchase Financing Business**

Interest income increased, supported by the expansion of the accumulated hire-purchase loan portfolio from loan originations during the preceding periods. This resulted in increased recognition of interest income from the portfolio and partially offset the decrease in revenue from the Personal Loan under Supervision.

Other Income

In the second quarter of 2026, the Group recorded other income of Baht 15.42 million, an increase of Baht 7.09 million, or 85.11%, from the same quarter of the previous year, and an increase of Baht 3.07 million, or 24.86%, from the previous quarter.

For the first six months of 2026, the Group recorded other income of Baht 27.78 million, an increase of Baht 8.84 million, or 46.67%, from Baht 18.94 million in the same period of the previous year.

The main factors were as follows:

Positive Factors (+)

- Losses from the disposal of non-performing assets (NPA) decreased as assets were disposed of in line with market conditions and prices, resulting in lower losses on asset disposals.
- Income from legal proceedings increased as a result of debt collection and repayments received from customers involved in legal proceedings, enabling the Company to recognize higher income during the period.

Cost of Sales

In the second quarter of 2026, the Group recorded cost of sales of Baht 44.38 million, a decrease of Baht 10.28 million, or 18.81%, from the same quarter of the previous year, and a decrease of Baht 26.03 million, or 36.97%, from the previous quarter of 2026.

For the first six months of 2026, the Group recorded cost of sales of Baht 114.79 million, a decrease of Baht 35.44 million, or 23.59%, from Baht 150.23 million in the same period of the previous year.

The decrease was mainly attributable to slower sales of public transportation vehicles, particularly newly registered taxis, in line with the decrease in sales revenue. Consequently, cost of sales decreased in line with the sales volume during the period.

Selling Expenses

In the second quarter of 2026, the Group recorded selling expenses of Baht 11.66 million, an increase of Baht 0.04 million, or 0.34%, compared with the same quarter of the previous year, and a decrease of Baht 1.21 million, or 9.40%, from the previous quarter of 2026.

For the first six months of 2026, the Group recorded selling expenses of Baht 24.53 million, a decrease of Baht 1.66 million, or 6.34%, from Baht 26.19 million in the same period of the previous year.

The decrease was attributable to slower sales of public transportation vehicles, in line with lower sales of newly registered taxis, compared with the previous quarter,

Administrative Expenses

In the second quarter of 2026, the Group recorded administrative expenses of Baht 24.15 million, an increase of Baht 2.50 million, or 11.55%, from the same quarter of the previous year, and an increase of Baht 0.25 million, or 1.05%, from the previous quarter. The main factors were higher impairment expenses for non-performing assets (NPA) and higher personnel expenses compared with the comparative period.

For the first six months of 2026, the Group recorded administrative expenses of Baht 48.05 million, a decrease of Baht 1.41 million, or 2.85%, from Baht 49.46 million in the same period of the previous year.

The decrease was mainly attributable to lower impairment expenses for non-performing assets (NPA), resulting from appropriate management and disposal of non-performing assets, which reduced administrative expenses compared with the comparative period.

Expected Credit Losses

In the second quarter of 2026, the Group recorded expected credit losses of Baht 15.59 million, a decrease of Baht 2.19 million, or 12.32%, from the same quarter of the previous year, and a decrease of Baht 7.01 million, or 31.02%, from the previous quarter of 2026. This was attributable to effective loan portfolio quality management and debt collection, resulting in lower expected credit losses in the second quarter of 2026 compared with both the same quarter of the previous year and the previous quarter.

For the first six months of 2026, the Group recorded expected credit losses of Baht 38.19 million, an increase of Baht 1.58 million, or 4.32%, from Baht 36.61 million in the same period of the previous year.

The change was mainly attributable to differences in the operating performance of each business segment. In particular, the Personal Loan under Supervision, especially Mitsib Sek Ngoen Co., Ltd., recognized higher provisions for expected credit losses in accordance with a prudent credit risk management approach, resulting in higher overall expected credit losses compared with the same period of the previous year. Meanwhile, the public transportation and commercial vehicle hire-purchase financing business experienced a significant improvement in loan portfolio quality, resulting in lower expected credit losses. Consequently, overall expected credit losses increased compared with the same period of the previous year.

Finance Costs

In the second quarter of 2026, the Group recorded finance costs of Baht 10.15 million, a decrease of Baht 2.24 million, or 18.08%, from the same quarter of the previous year, and a decrease of Baht 1.00 million, or 8.97%, from the previous quarter of 2026.

For the first six months of 2026, the Group recorded finance costs of Baht 21.29 million, a decrease of Baht 2.43 million, or 10.24%, from Baht 23.72 million in the same period of the previous year.

The decrease was mainly attributable to capital structure management and the gradual repayment of maturing borrowings, resulting in a continued reduction in interest-bearing liabilities and finance costs.

Income Tax Expense

In the second quarter of 2026, the Group recorded income tax expense of Baht 4.35 million, an increase of Baht 1.01 million, or 30.24%, and an increase of Baht 0.22 million, or 5.33%, from the previous quarter of 2026.

For the first six months of 2026, the Group recorded income tax expense of Baht 8.48 million, an increase of Baht 2.37 million, or 38.79%, from Baht 6.11 million in the same period of the previous year. This was in line with improved operating performance and higher profit before tax, resulting in higher income tax expense in accordance with the Group's higher profit base.

As a result, in the second quarter of 2026, the Group recorded net profit of Baht 17.49 million, an increase of Baht 0.86 million, or 5.17%, and an increase of Baht 4.71 million, or 36.85%, from the previous quarter of 2026.

For the first six months of 2026, the Group recorded net profit of Baht 30.28 million, an increase of Baht 4.78 million, or 18.75%, from Baht 25.50 million in the same period of the previous year.

3. Summary of the Group's Financial Position

Analysis of the Group's financial position as of June 30, 2026

STATEMENT OF FINANCIAL POSITION

Unit : Million Baht

ITEMS	As at 30 June 2026		As at 31 December 2025		CHANGE	
	Amount	%	Amount	%	Amount	%
ASSETS						
Cash and cash equivalents	59.37	2.93%	29.61	1.39%	29.76	100.51%
Loans to customers and accrued interest receivable	1,840.19	90.94%	1,936.32	91.15%	(96.13)	(4.96%)
Inventories, net	24.77	1.22%	40.58	1.91%	(15.81)	(38.96%)
Deferred tax assets	9.26	0.46%	9.17	0.43%	0.09	0.98%
Assets foreclosed, net	34.68	1.71%	63.47	2.99%	(28.79)	(45.36%)
Other assets	56.97	2.81%	46.23	2.17%	10.74	23.23%
TOTAL ASSETS	**2,025.24**	**100.00%**	**2,125.38**	**100.00%**	**(100.14)**	**(4.71%)**
LIABILITIES AND SHAREHOLDERS' EQUITY						
LIABILITIES						
Borrowings from financial institutions	345.66	17.06%	392.83	18.48%	(47.17)	(12.01%)
Borrowings from individuals / related parties	221.28	10.92%	307.95	14.49%	(86.67)	(28.14%)
Borrowings from other individuals	152.00	7.51%	142.00	6.68%	10.00	7.04%
Other liabilities	76.30	3.77%	55.43	2.61%	20.87	37.65%
TOTAL LIABILITIES	**795.24**	**39.26%**	**898.21**	**42.26%**	**(102.97)**	**(11.46%)**
SHAREHOLDERS' EQUITY						
Shareholders' equity	1,230.00	60.74%	1,227.17	57.74%	2.83	0.23%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**2,025.24**	**100.00%**	**2,125.38**	**100.00%**	**(100.14)**	**(4.71%)**

Assets

As of June 30, 2026, the Group had total assets of Baht 2,025.24 million, a decrease of Baht 100.14 million, or 4.71%, from December 31, 2025, mainly due to the following:

- Cash and cash equivalents as of June 30, 2026 amounted to Baht 59.37 million, an increase of Baht 29.76 million, or 100.51%, from December 31, 2025, mainly attributable to cash flows from operating activities.
- Net loans to customers and accrued interest receivable as of June 30, 2026 amounted to Baht 1,840.19 million, a decrease of Baht 96.13 million, or 4.96%, from December 31, 2025. The main factor was a decrease in secured loan receivables, particularly certain land-title mortgage loan customers who gradually repaid their loans and closed contracts upon maturity. Meanwhile, the hire-purchase loan portfolio increased as a result of continued new loan expansion. However, the increase was insufficient to fully offset the decrease in the Personal Loan under Supervision portfolio, resulting in an overall decrease in net loans to customers and accrued interest receivable compared with the year-end of 2025.
- Inventories as of June 30, 2026 amounted to Baht 24.77 million, a decrease of Baht 15.81 million, or 38.96%, from December 31, 2025, mainly due to a reduction in used public transportation vehicles in stock, in line with gradual vehicle sales and the Group’s inventory management.
- Non-performing assets (NPA) as of June 30, 2026 amounted to Baht 34.68 million, a decrease of Baht 28.79 million, or 45.36%, from December 31, 2025. The main factor was the improvement in the Group’s loan portfolio quality, resulting in fewer repossessed vehicles and lower non-performing assets.

Liabilities

As of June 30, 2026, the Group had total liabilities of Baht 795.24 million, a decrease of Baht 102.97 million, or 11.46%, compared with December 31, 2025, mainly due to the following:

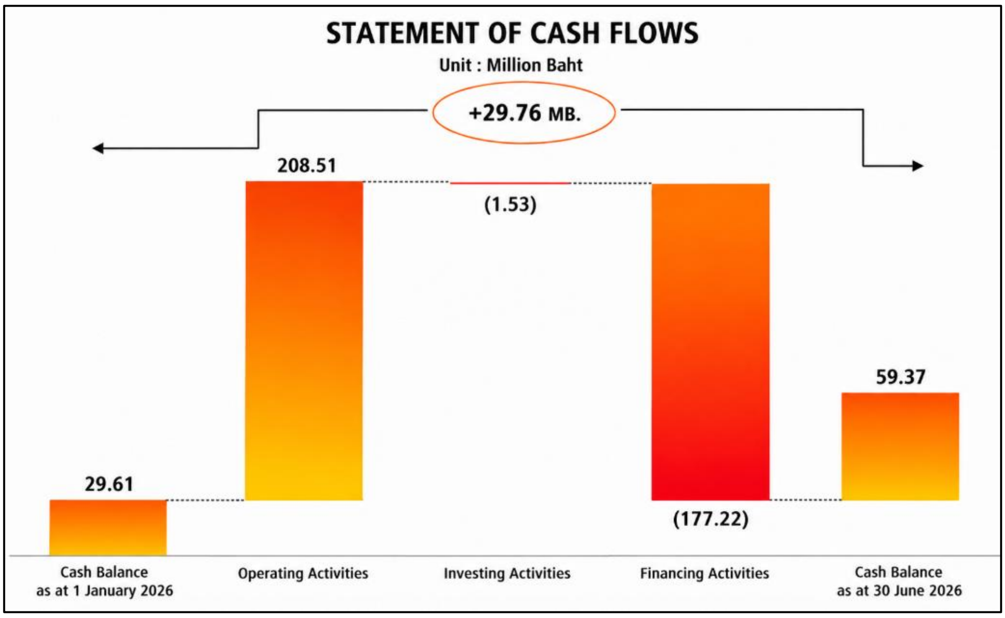
- Borrowings from financial institutions amounted to Baht 345.66 million, a decrease of Baht 47.17 million, or 12.01%, due to scheduled repayments of long-term borrowings, together with appropriate management of borrowings to support loan portfolio expansion.
- Borrowings from individuals/related parties amounted to Baht 221.28 million, a decrease of Baht 86.67 million, or 28.14%, from December 31, 2025, due to repayments made according to schedule.
- Borrowings from other parties amounted to Baht 152.00 million, an increase of Baht 10.00 million, or 7.04%, from December 31, 2025, due to additional borrowings to support business operations and the expansion of the loan portfolio.

Shareholders' Equity

As of June 30, 2026, the Group had total shareholders' equity of Baht 1,230.00 million, an increase of Baht 2.83 million, or 0.23%, from December 31, 2025. The increase was mainly attributable to higher retained earnings from the Group's operating results, despite the payment of cash dividends to shareholders during the year in accordance with the resolution of the Annual General Meeting of Shareholders and the Company's dividend policy.

The Group's Cash Flows

Analysis of cash flows for the six-month period ended June 30, 2026



For the period ended June 30, 2026, the Group recorded a net increase in cash of Baht 29.76 million. Cash and cash equivalents at the beginning of the period amounted to Baht 29.61 million, resulting in cash and cash equivalents at the end of the period of Baht 59.37 million. Details of cash flows by activity are as follows:

- Operating activities generated net cash inflows of Baht 208.51 million, mainly from interest received from the loan portfolio and cash proceeds from the disposal of non-performing assets, which supported the Group's liquidity.
- Investing activities resulted in net cash outflows of Baht 1.53 million, mainly from purchases of equipment.
- Financing activities resulted in net cash outflows of Baht 177.22 million, mainly from repayments of borrowings from financial institutions, repayments of borrowings from individuals and related parties, and interest payments.

Key Financial Ratios

Analysis of the Group's key financial ratios as of June 30, 2026 compared with June 30, 2025 and March 31, 2026

Items	Unit	Conso_Q2 2026	Conso_Q1 2026	Conso_Q2 2025
Liquidity Ratio				
• Current Ratio	Times	1.42	1.45	1.67
Profitability Ratio				
• Net profit margin	%	10.60%	8.10%	8.02%
• Interest income HP ratio	%	14.71%	15.04%	14.55%
• Financial cost rate	%	5.30%	5.19%	5.37%
• Net Interest Margin	%	12.52%	12.81%	12.15%
Operating Efficiency Ratio				
• Return on Assets (ROA) *	%	5.83%	5.69%	4.46%
• Asset Turnover Ratio *	Times	0.29	0.29	0.34
Return on Investment (ROI) *				
• Return of Equity (ROE) *	%	4.91%	4.81%	2.76%
Capital Structure and Debt Repayment Capacity Ratio				
• Debt to Equity Ratio (D/E Ratio) *	Times	0.65	0.72	0.80
• Interest Coverage Ratio	Times	2.82	2.52	2.33

Operating Performance Overview

In the second quarter of 2026, the Group's operating performance and financial position continued to improve, as reflected in increased profitability, effective finance cost management, and an appropriate capital structure. Key details are as follows:

- **Liquidity Ratio**: In the second quarter of 2026, the Group's Current Ratio was 1.42 times, down from 1.45 times in the previous quarter and 1.67 times in the same quarter of the previous year, reflecting a decline in short-term liquidity. Nevertheless, the ratio remained above 1.0 times, indicating that the Group continued to have sufficient current assets to support its current liabilities.
- **Profitability Ratio**: Profitability improved significantly, with Net Profit Margin increasing to 10.60%, from 8.10% in the previous quarter and 8.02% in the same quarter of the previous year, in line with the increase in net profit. For the lending business, the Interest Income Ratio was 14.71%, slightly down from 15.04% in the previous quarter but up from 14.55% in the same quarter of the previous year. Meanwhile, Net Interest Margin (NIM) was 12.52%, down from 12.81% in the previous quarter but still above 12.15% in the same quarter of

the previous year. The interest expense ratio was 5.30%, slightly up from 5.19% in the previous quarter but down from 5.37% in the same period of the previous year. This indicates that the Group continued to maintain an appropriate interest margin despite pressure on finance costs compared with the previous quarter.

- **Efficiency Ratio**: In the second quarter of 2026, the Group's Return on Assets (ROA) was 5.83%, up from 5.69% in the previous quarter and 4.46% in the same quarter of the previous year, reflecting improved efficiency in using assets to generate profit. This was supported by higher net profit together with lower total assets resulting from loan portfolio management and gradual debt repayments. Asset Turnover was 0.29 times, unchanged from 0.29 times in the previous quarter but down from 0.34 times in the same quarter of the previous year. This indicates that the efficiency of asset utilization to generate revenue remained lower than the previous year, consistent with lower total revenue, particularly automobile sales revenue affected by slower newly registered taxis sales.
- **Return on Equity**: In the second quarter of 2026, the Group's Return on Equity (ROE) was 4.91%, up from 4.81% in the previous quarter and significantly higher than 2.76% in the same quarter of the previous year, reflecting improved ability to generate returns on shareholders' capital.
- **Capital Structure Ratio**: In the second quarter of 2026, the Group's Debt-to-Equity (D/E) Ratio was 0.65 times, down from 0.72 times in the previous quarter and 0.80 times in the same quarter of the previous year, reflecting a stronger capital structure and reduced reliance on debt financing. The main factors were gradual repayments of borrowings from financial institutions, as well as borrowings from individuals and related parties, while shareholders' equity remained stable. Meanwhile, the Interest Coverage Ratio increased to 2.82 times, from 2.52 times in the previous quarter and 2.33 times in the same quarter of the previous year, reflecting a continued improvement in the Group's ability to service interest obligations, supported by improved operating performance and lower finance costs from borrowing management and gradual debt repayments.

4. Factors That May Affect Future Operations or Growth

In 2026, the Thai economy is expected to continue expanding, supported by tourism, domestic consumption, and private investment. These factors are expected to have a positive impact on the Group's lending business, particularly public transportation vehicle financing and retail customers with increasing working capital needs. The hire-purchase financing business is expected to continue growing in line with domestic automobile sales, including the expansion of the electric vehicle (EV) market. Solar rooftop financing is one of the products with growth potential, supported mainly by high and volatile electricity costs, which encourage households and SMEs to install solar systems to reduce long-term costs, as well as government policies promoting clean energy and carbon reduction.

These factors support investment in renewable energy, together with growing awareness of ESG and sustainability.

Although Thailand's economy is expected to continue recovering in 2026, the Group's operations remain subject to challenges arising from various uncertainties, including the direction of policy interest rates and finance costs, the level of household debt, and global economic conditions.

The Group plans to accelerate the expansion of its hire-purchase financing business under prudent and effective risk management, while expanding its customer base through new products to increase diversification and respond to changing customer needs. The Group will focus on improving operational efficiency to reduce costs and applying technology and innovation to enhance customer services in a timely manner.

5. Sustainability Developments of Mitsib Leasing Public Company Limited and Its Group in 2026

Under the vision "To be one of the leaders in providing commercial lending services to entrepreneurs" in 2026 the Group continued its good corporate governance and sustainability practices through stakeholder engagement and management of impacts on stakeholders throughout the business value chain in accordance with ESG (Environment, Social, Governance) principles. The Group places importance on all processes to ensure that the business value chain is managed efficiently and appropriately for each stakeholder group.

The Group has prioritized the top three sustainability issues for 2026 as follows:

- Social Dimension – Employee Retention, Development and Talent Motivation: The Group recognizes that employees are a key mechanism for driving the organization toward its objectives. Accordingly, the Company promotes and develops employees' engagement and commitment to the organization by enhancing their knowledge and capabilities to support career growth.
- Economic Dimension – Quality Service Development: The Group continuously seeks to enhance service quality by developing standardized, transparent processes that appropriately respond to customer needs. This includes improving service procedures to be convenient, fast and verifiable; using digital technology to support information provision and service status tracking; training employees on product knowledge, communication skills and service ethics; and providing channels for complaints and feedback to analyze and continuously improve service quality. These initiatives aim to strengthen customer satisfaction, confidence and sustainable relationships with customers and stakeholders.
- Environmental Dimension – Conducting Business with ESG Considerations: The Group aims to achieve sustainable growth across environmental, social and economic dimensions. In 2026, the Group therefore began preparing to participate in the SET ESG Rating in 2027.

Please be informed accordingly.

Sincerely yours,

Mr. Nitipat Yongsanguanchai
Chief Executive Officer
Mitsib Leasing Public Company Limited