

**Saksiam Leasing Public Company Limited**

49/47 Chetsada Bodin Road., Tha It Sub-district,
Muang Uttaradit District, Uttaradit 53000
Tel : 1487 , 0 5544 0372 Fax 0 5544 0371 www.saksiam.com

- Translation -

No. SAK-SET 10/2026

11 August 2026

Subject: Management Discussion and Analysis for the 3-month and 6-month ended June 30, 2026

To: President

The Stock Exchange of Thailand

Saksiam Leasing Public Company Limited (the “Company”) would like to report its operational results for the 3-month ended June 30, 2026. The Company’s consolidated net profit was 224.8 million baht compared to net profit of 215.3 million baht in the same period of the previous year. It increased by 9.5 million baht, representing a 4.4% increase. The details are as follows:

(Unit : Million baht)

Statement of comprehensive income	For the 3-month ended		Changes	
	Jun 30, 2026	Jun 30, 2025	Amount	Percentage
Revenue				
Interest Income	806.5	826.7	(20.3)	(2.5)
Revenue from sales and services	56.0	15.3	40.7	265.2
Fee and service income	11.0	11.4	(0.4)	(3.2)
Other income	9.4	6.1	3.3	54.9
Total revenue	882.9	859.5	23.3	2.7
Expenses				
Cost of sales and services	50.6	12.3	38.2	309.8
Selling expenses	7.1	5.4	1.6	30.3
Administrative expenses	410.6	405.3	5.3	1.3
Expected credit loss	44.9	62.1	(17.3)	(27.8)
Finance costs	87.3	101.3	(14.0)	(13.8)
Total expenses	600.4	586.5	13.9	2.4
Profit before income tax expenses	282.4	272.9	9.4	3.4
Income tax expenses	57.5	57.6	(0.1)	(0.1)
Profit for the period	224.8	215.3	9.5	4.4
Basic earnings per share (Baht per share)	0.11	0.10	0.01	10.0

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For operating result for the 6-month ended June 30, 2026. The Company's consolidated net profit was 454.2 million baht compared to net profit of 439.2 million baht in the same period of the previous year. It increased by 15.0 million baht, representing a 3.4% increase. The details are as follows:

(Unit : Million baht)

Statement of comprehensive income	For the 6-month ended		Changes	
	Jun 30, 2026	Jun 30, 2025	Amount	Percentage
Revenue				
Interest Income	1,585.8	1,625.1	(39.2)	(2.4)
Revenue from sales and services	61.2	27.2	34.0	124.9
Fee and service income	20.9	21.0	0.0	(0.2)
Other income	18.0	12.0	6.0	50.3
Total revenue	1,686.0	1,685.2	0.7	0.0
Expenses				
Cost of sales and services	54.2	20.9	33.3	158.9
Selling expenses	11.5	11.5	(0.1)	(0.5)
Administrative expenses	803.2	773.4	29.9	3.9
Expected credit loss	74.8	122.3	(47.5)	(38.8)
Finance costs	170.5	198.5	(27.9)	(14.1)
Total expenses	1,114.2	1,126.6	(12.4)	(1.1)
Profit before income tax expenses	571.7	558.5	13.1	2.4
Income tax expenses	117.4	119.2	(1.8)	(1.5)
Profit for the period	454.2	439.2	15.0	3.4
Basic earnings per share (Baht per share)	0.22	0.21	0.01	4.8

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1. Total revenue for the 6-month ended June 30, 2026 was 1,686.0 million baht compared to total revenue of 1,685.2 million baht in the same period of the previous year. It increased by 0.7 million baht, representing a 0.04% increase. This was mainly due to flat loan growth in the first half of 2026. In this regard, the Company has already opened 35 new branches in the second quarter of 2026.
2. Total expenses for the 6-month ended June 30, 2026 was 1,114.2 million baht compared to total expenses of 1,126.6 million baht in the same period of the previous year. It decreased by 12.4 million baht, representing a 1.1% decrease. This was mainly due to decreased of expected credit loss compared to the same period of the previous year. It decreased by 47.5 million baht, and decreasing interest rate from financial institutions, resulting in decreased of finance costs compared to the same period of the previous year. It decreased by 27.9 million baht.

(Unit: Million baht)

Statement of Financial Position	As of		Changes	
	Jun 30, 2026	Dec 31, 2025	Amount	Percentage
Assets	16,264.9	15,643.3	621.6	4.0
Liabilities	9,381.1	8,795.6	585.5	6.7
Equity	6,883.8	6,847.7	36.1	0.5
Debt to Equity ratio (times)	1.36	1.28	0.08	6.3

1. **Total assets:** The Company had total assets as of June 30, 2026 of 16,264.9 million baht, an increase of 621.6 million baht from the year 2025, representing a 4.0% increase. This was mainly due to growth of loan portfolio increased amount 748.1 million baht from the year 2025.
2. **Total liabilities:** The Company had total liabilities as of June 30, 2026 of 9,381.1 million baht, an increase of 585.5 million baht from the year 2025, representing a 6.7% increase. This was mainly due to management of borrowings from financial institutions to be in line with the Company's loan portfolio.



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3. **Equity:** The Company had equity as of June 30, 2026 of 6,883.8 million baht, an increase of 36.1 million baht from the year 2025, representing a 0.5% increase. The Company's equity increased from net profit for the 6-month of 454.2 million baht. On 22 April 2026, the Annual General Meeting of the Company's shareholders for the year 2026, approved the resolution regarding to the payment of dividend from net profit for the year ended 31 December 2025 at the rate of Baht 0.20 per share, amounting to 419.2 million baht. The dividend was paid on 20 May 2026.
4. **D/E Ratio:** The Company had a debt to equity ratio (D/E ratio) as of June 30, 2026 of 1.36 and as at December 31, 2025 of 1.28. The increment of D/E ratio was because total liabilities has increased to be higher than the equity.

Please be informed accordingly.

Sincerely yours,

(Mrs. Renu Wilasri)

Deputy Managing Director

Authorized Persons to Disclose Information