No: ITTHI 2569-010

August 11, 2026

Subject: Notification of the Resolutions of the Board of Directors' Meeting No. 3/2569 regarding the Disposition of Assets of Evonic Co., Ltd., Resulting in the Termination of Subsidiary Status

To: President
The Stock Exchange of Thailand

According to the Board of Directors' Meeting No. 3/2569 of Itthirit Nice Corporation Public Company Limited (the "Company") held on August 11, 2026, the Board passed a resolution approving the disposition of all common shares held by the Company in Evonic Co., Ltd. (a subsidiary) in the proportion of 51 percent. This disposition is due to operational performance not meeting targets and establishing objectives. The shares will be disposed of to Mr. Thanaseth Akkrabunyapath, who is considered a connected person to the Company, for a total transaction value of 591,600 Baht, with the buyer assuming all obligations of the company.
This transaction will not have a material impact on the Company's operations or financial position. As a result of this transaction, Evonic Co., Ltd. will cease to be a subsidiary of the Company, without causing a material impact on the operations or financial position of the parent company. Following the disposition of the common shares, Mr.Thanaseth Akkrabunyapath will not resume operations in the original line of business for the said company.

The transaction to dispose of common shares in Evonic Co., Ltd. constitutes a material transaction pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 45/2568 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets dated December 19, 2025, and a connected transaction under the Notification of the Capital Market Supervisory Board No. TorJor. 46/2568 Re: Rules on Connected Transactions dated December 19, 2025, the Notification of the Board of Governors of the Stock Exchange of Thailand (Bor.Jor./Por. 21-01) Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets 2004 (and its amendments), and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions 2003 (and its amendments).

In calculating the transaction size according to various criteria, the Company referenced its consolidated financial statements reviewed by a certified public accountant for the 3-month and 6-month periods ending June 30, 2026. The results of the calculation are as follows:

1. Consideration under the rules on material transactions deemed as an acquisition or disposition of assets

1. Net Asset Value (NAV) Criterion	(NA * of Investee Company X Acquired or Disposed Proportion) X 100 / NA* of Listed Company	
	1,116,132.31 x 51% x100 / 356,844,643	= 0.159%

* **Net Asset Value (NA)** = Total Assets – Total Liabilities – Non-controlling Interests (if any)

2. Net Operating Profit Criterion	(Net Profit of Investee Company over last 4 quarters X Acquired or Disposed Proportion) x 100 / Net Profit of Listed Company over last 4 quarter	
	(133,867.69) x 51% x100 / 17,626,158	= (0.387%)

3. Total Value of Consideration Criterion	Value Paid or Recieved* x 100 / Total Assets of Listed Company	
	591,600 x 100 / 478,868,002	= 0.123%

*In the case of disposing shares of a subsidiary or waiving rights resulting in the termination of subsidiary status, the value of the shares disposed of was selected based on the highest value, which is the book value of the shares in the disposed proportion. This includes the value of financial assistance and all other obligations that the said company has outstanding with the listed company.

4. . Value of Securities Issued as onsideration Criterion	This transaction involves no consideration paid in equity shares of the Company; therefore, it cannot be calculated under this criterion.

The Company has not entered into any other acquisition or disposition transactions during the past 12 months. **Upon calculation across all criteria, the highest value obtained was under the Net Asset Value criterion, which is lower than 25 percent. Therefore,** the Company is not obligated to report an information memorandum to the Stock Exchange of Thailand under the Acquisition or Disposition Notifications.

2. Consideration under Rules on Connected Transactions

The disposition of common shares in Evonic Co., Ltd. qualifies as a connected transaction, with details regarding the sale of Evonic Co., Ltd. business as follows:

1. Date of Transaction	August 11, 2026
2. Parties & Relationship	**Seller:** Itthirit Nice Corporation Public Company Limited **Buyer:** Kunalai Property Co., Ltd. and Mr.Thanaseth Akkrabunyapath **Relationship:** Kunalai Property Co., Ltd. is a related company with shared directors and shareholders, thus classified as a connected person.
3. Characteristics and Details of the Transaction 3.1 Characteristics of the Assets Sold 3.2 Period of Sale 3.3 Basis Used to Determine Price	- Investment in subsidiary (Evonic Co., Ltd.), which has been paid up at 25 percent of the registered capital - Within 30 days following the Board of Directors' resolution approving the transaction (September 10, 2026) - Value of consideration received
4. Values List	- Bhat 591,600
5. Transaction Size	The disposition of ordinary shares of Evonic Company Limited calculates the connected transaction size based on the consolidated financial statements of the Company, which were reviewed by a certified public accountant for the 3-month and 6-month periods ended June 30, 2026. When calculating the transaction size according to the relevant criteria and aggregating it with transactions entered into with the same connected person during the 6-month period prior to entering into this transaction, the transaction size falls under the medium-scale category, requiring consideration and approval from the Board of Directors. Therefore, the transaction requires approval from the Board of Directors and must be disclosed to the Stock Exchange of Thailand.

Transaction Value	591,600 Baht
Net Assets (NA)* based on the financial statements for Q2/2026 ended June 30, 2026, reviewed by a certified public accountant	356,844,643 Baht

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<tr><td>0.03% of NA
3% of NA</td><td>107,053.39
10,705,339.29</td></tr>
<tr><td>Transaction Size (591,600/ 356,844,643) x 100</td><td>0.17%</td></tr>
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*Net Assets (NA) = Total Assets minus Total Liabilities minus Non-controlling Interests (if any) (478,868,002 – 117,279,902 – 4,743,457)

The size of the transaction, amounting to THB 591,600, exceeds 0.03% of the Net Asset Value (NA) (which is THB 107,053.39), but is less than THB 20 million or less than 3% of the NA (which is THB 10,705,339.29). Therefore, it is classified as a small-scale transaction relating to the disposal of an investment resulting in the loss of subsidiary status. Consequently, this transaction does not fall within the scope of information disclosure requirements to the Stock Exchange of Thailand, in accordance with the Securities and Exchange Act B.E. 2535 (including its amendments effective from August 31, 2008, Section 89/12), the Capital Market Supervisory Board Notification No. TorChor. 46/2568 Re: Rules on Connected Transactions, dated December 19, 2025, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (including its amendments).
However, when aggregating the aforementioned connected transaction with other connected transactions over the past 6 months, no other connected transactions were entered into. Thus, it remains classified as a medium-sized transaction that does not require shareholder approval, and Evonic Company Limited ceases to be a subsidiary of the Company.
Accordingly, the management may enter into the transaction upon obtaining approval from the Board of Directors, and the Company is obligated to disclose the information regarding this transaction to the Stock Exchange of Thailand.
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<tr><td>6. Directors with Conflict of Interest</td><td>Directors with a conflict of interest who were not entitled to vote in the Board meeting: Mr.Thanaseth Akkrabunyapath .
The 6 voting directors present were:
1. Dr. Ronnachit Mahattanapreut Chairman / Independent Director / Audit Committee</td></tr>
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	2. Dr. Tachanun Kangwantrakool Independent Director / Audit Committee Chairman 3. Dr. Tirasan Sahatsapas Independent Director / Audit Committee 4. Mr. Kraingsak Buanoom Independent Director 5. Ms. Minthita Akkrabunyapath Director 6. Mr. Aekkachai Archaphiphat Director All 6 above-named directors were confirmed to have no conflict of interest regarding the lease transaction .
7. Board & Audit Committee Opinions	The Board of Directors (excluding the interested directors mentioned above) and the Audit Committee are of the opinion that this connected transaction regarding the disposition of ordinary shares of Evonic Co., Ltd. is reasonable, reduces the company's financial burden, and is in the best interest of the company. Therefore, it was resolved to approve the disposition of ordinary shares of Evonic Co., Ltd. to Mr. Thanaseth Akkrabunyapath. Furthermore, there are no dissenting opinions from the Audit Committee differing from those of the Board of Directors.

Please be informed accordingly.

Sincerely yours,

(Mr.Thanaseth Akkrabunyapath)
Chief Executive Officer