**No.** AC20260810 001

**Date** 10 August 2026

**Subject:** Explanation and Analysis by the Management for the Three and Six-Month Period Ending June 30, 2026

**Attention:** Director and Manager,

The Stock Exchange of Thailand

SCL Motor Parts Co., Ltd. (Public Company) ("the Company") wishes to report the operational results for the three-month period ending June 30, 2026, summarized as follows:

- The company operates as a distributor of automotive parts, serving as a part distributor for a variety of car parts with a catalog of over 200,000 items. This includes Genuine Parts from various car manufacturers, as well as Replacement Parts.
- The total net profit for the three-month period ending June 30, 2026, was 30.44 million baht, representing a net profit margin of 2.89%.

**Overview of the Company's Operational Results**

Overall performance for the three-month period ended June 30, 2026, the Company reported a net profit of THB 11.04 million, a decrease of THB 0.12 million or 1.08% compared to the same period of the previous year.

| Statement of income for the three-month period Unit: Million Baht | Ending on June 30, 2026 | Ending on June 30, 2025 | Change | |
|---|---|---|---|---|
| | | | Amount | % |
| Revenue from Sales | 475.21 | 450.93 | 24.28 | 5.38 |
| Cost of Goods Sold (COGS) | 421.99 | 403.57 | 18.43 | 4.57 |
| **Gross Profit** | **53.22** | **47.36** | **5.85** | **12.36** |
| Other Income | 0.01 | 0.52 | (0.50) | (97.29) |
| Sales and Distribution Expenses | 11.41 | 10.67 | 0.74 | 6.93 |
| Administrative Expenses | 22.88 | 20.13 | 2.75 | 13.64 |
| **Earnings Before Interest, Depreciation and Amortization (EBIDA)** | **18.94** | **17.08** | **1.86** | **10.92** |

| | | | | |
|---|---|---|---|---|
| Financial Income | 0.23 | 0.46 | (0.23) | (50.55) |
| Financial Expenses | 2.32 | 3.52 | (1.20) | (34.13) |
| **Profit Before Tax** | **16.85** | **14.02** | **2.83** | **20.22** |
| Income Tax Expenses | 5.81 | 2.85 | 2.96 | 103.58 |
| **Net Profit** | **11.04** | **11.16** | **(0.12)** | **(1.08)** |

1. Revenue from Sales for the three-month period ended June 30, 2026, sales revenue was THB 475.21 million, an increase of THB 24.28 million or 5.38% compared to the same period of the previous year. The gross profit margin was 11.20%, up from 10.50% in the same period of the previous year.

   Sales revenue can be divided into:

   1.1 Revenue from the sale of genuine automobile parts from various brands amounted to THB 428.48 million, an increase of THB 23.42 million or 5.78%, This was primarily driven by sustained consumer demand for auto replacement parts and vehicle maintenance, against the backdrop of tightened credit policies imposed by financial institutions. However, revenue growth remained modest, largely due to the conflict in the Middle East, which led to supply shortages and higher prices for petroleum and chemical products, subsequently weakening customer order volumes.

   1.2 Revenue from the sale of replacement parts amounted to THB 46.73 million, an increase of THB 0.86 million or 1.87%, This was primarily attributable to supply shortages failing to meet consumer demand.

2. Cost of Sales for the three-month period ended June 30, 2026, cost of sales was THB 421.99 million, an increase of THB 18.43 million or 4.57%, This was primarily driven by higher product purchases in line with sales growth, alongside an increase in inventories.

3. Other Income for the three-month period ended June 30, 2026, other income was THB 0.01 million, a decrease of THB 0.50 million or 97.29%, This was due to the recognition of a net foreign exchange gain of THB 0.50 million realized from product sales in 2025.

4. Selling and Distribution Expenses for the three-month period ended June 30, 2026, selling and distribution expenses were THB 11.41 million, representing 2.40% of sales revenue, an increase from 2.37% in the same period last year. This increase was primarily driven by higher personnel expenses and sales promotion expenses.

5. Administrative Expenses for the three-month period ended June 30, 2026, administrative expenses were THB 22.88 million, an increase of THB 2.75 million or 13.64%, This increase was primarily driven by higher transportation fuel expenses, resulting from sales growth and price impacts during the fuel shortage period, alongside IT expenditures incurred to enhance service performance.

6. Finance Costs for the three-month period ended June 30, 2026, finance costs were THB 2.32 million, a decrease of 1.20 million baht or 34.13% compared to the same period last year. This was primarily due to a decline in the Company's finance costs, in line with lower interest rates.

7. Net Profit for the three-month period ended June 30, 2026, net profit was THB 11.04 million, a decrease of THB 0.12 million or 1.08%, This decrease was driven by a lower gross profit, resulting from higher cost of goods sold due to supplier price adjustments and deferred customer orders.

Overall Performance for the Six-Month Period Ended June 30, 2026. The Company reported a net profit of THB 30.44 million, an increase of THB 5.88 million or 23.96% compared to the same period of the previous year.

| **Statement of income for the six-month period Unit: Million Baht** | **Quarter 2/2026 Ending on June 30, 2026** | **Quarter 2/2025 Ending on June 30, 2025** | **Change** | |
|---|---|---|---|---|
| | | | **Amount** | **%** |
| Revenue from Sales | 1,051.58 | 922.49 | 129.09 | 13.99 |
| Cost of Goods Sold (COGS) | 938.93 | 827.56 | 111.38 | 13.46 |
| **Gross Profit** | **112.65** | **94.93** | **17.72** | **18.66** |
| Other Income | 0.35 | 0.53 | (0.18) | (34.28) |
| Sales and Distribution Expenses | 24.26 | 21.42 | 2.84 | 13.27 |
| Administrative Expenses | 43.40 | 38.01 | 5.39 | 14.18 |
| **Earnings Before Interest, Depreciation and Amortization (EBIDA)** | **45.33** | **36.03** | **9.30** | **25.82** |

| | | | | |
|---|---|---|---|---|
| Financial Income | 0.51 | 0.93 | (0.42) | (45.14) |
| Financial Expenses | 4.63 | 6.52 | (1.89) | (28.94) |
| **Profit Before Tax** | **41.21** | **30.45** | **10.76** | **35.34** |
| Income Tax Expenses | 10.77 | 5.88 | 4.89 | 83.07 |
| **Net Profit** | **30.44** | **24.56** | **5.88** | **23.96** |

1. Revenue from Sales for the six-month period ended June 30, 2026, sales revenue was THB 1,051.58 million, an increase of THB 129.09 million or 13.99% compared to the same period of the previous year. The gross profit margin was 10.71%, up from 10.29% in the same period of the previous year.

   Sales revenue can be divided into:

   1.1 Revenue from the sale of genuine automobile parts from various brands amounted to THB 957.05 million, an increase of THB 128.23 million or 15.47%, primarily due to continuous consumer demand for parts for vehicle maintenance; This was primarily driven by stringent auto loan underwriting policies, which led vehicle owners to continue procuring replacement parts for maintenance, alongside the expansion of new distribution channels, the consistent introduction of new brands, and improved sales management efficiency.

   1.2 Revenue from the sale of replacement parts amounted to THB 94.53 million, an increase of THB 0.86 million or 0.92%, This was primarily attributable to the Company's insufficient product inventory to fulfill customer demand.

2. Cost of Sales for the six-month period ended June 30, 2026, cost of sales was THB 938.93 million, an increase of THB 111.38 million or 13.46%, This was primarily driven by higher inventory purchases in line with sales growth, alongside an increase in ending inventory.

3. Other Income for the six-month period ended June 30, 2026, other income was THB 0.35 million, a decrease of THB 0.18 million or 34.28%, This was due to the recognition of foreign exchange gains realized from product sales in 2025.

4. Selling and Distribution Expenses for the six-month period ended June 30, 2026, selling and distribution expenses were THB 24.26 million, representing 2.31% of sales revenue, down from 2.32% in the same period of the previous year, Selling and distribution expenses an increased of THB 2.84 million or 13.27%, primarily driven by higher personnel expenses and promotional costs.

5. Administrative Expenses for the six-month period ended June 30, 2026, administrative expenses were THB 43.40 million, an increase of THB 5.39 million or 14.18%, This increase was primarily driven by higher transportation fuel expenses, resulting from sales growth and price impacts during the fuel shortage period, as well as IT service costs

6. Finance Costs for the six-month period ended June 30, 2026, finance costs were THB 4.63 million, a decrease of THB 1.89 million or 28.94%, This was attributable to interest rate cuts, which resulted in a reduction in the Company's finance costs.

7. Net Profit for the six-month period ended June 30, 2026, net profit was THB 30.44 million, an increase of THB 5.88 million or 23.96%, This was driven by an increase in gross profit and a reduction in finance costs due to lower interest expenses.

**Financial Position of the Company**

| **Statement of financial position Unit: Million Baht** | **June 30, 2026** | **June 30, 2025** | **Change** | |
|---|---|---|---|---|
| | | | **Amount** | **%** |
| Current Assets | 952.33 | 923.26 | 29.07 | 3.15 |
| Non-current Assets | 290.77 | 240.29 | 50.48 | 21.01 |
| **Total Assets** | **1,243.09** | **1,163.55** | **79.55** | **6.84** |
| Current Liabilities | 792.92 | 792.01 | 0.91 | 0.12 |
| Non-current Liabilities | 19.80 | 15.43 | 4.37 | 28.34 |
| **Total Liabilities** | **812.72** | **807.43** | **5.28** | **0.65** |
| **Equity** | **430.37** | **356.11** | **74.26** | **20.85** |
| **Total Liabilities and Equity** | **1,243.09** | **1,163.55** | **79.55** | **6.84** |

1. Total Assets:
   - As of June 30, 2026, the Company's total assets were THB 1,243.09 million, an increase of THB 79.55 million or 6.84% compared to the same period of the previous year. Mainly due to an increase in trade and other receivables in line with sales growth, alongside a land revaluation gain of THB 55.73 million from cost model to fair market value.

2. Total Liabilities:
   - As of June 30, 2026, the Company's total liabilities were THB 812.72 million, an increase of THB 5.28 million or 0.65% compared to the same period of the previous year. This was primarily driven by an increase in trade payables resulting from higher inventory purchases in line with sales growth.

3. Shareholders' Equity:
   - As of June 30, 2026, the Company's shareholders' equity was THB 430.37 million, an increase of THB 74.26 million or 20.85% compared to the same period of the previous year. This was primarily driven by operating profit, alongside a THB 44.59 million increase in other components of equity resulting from the revaluation surplus on land.

Please be informed accordingly.

Sincerely yours,

Mr.Pairat Trimurati

Vice President of Finance and Accounting

Authorized to sign on behalf of the Company